

CEDA

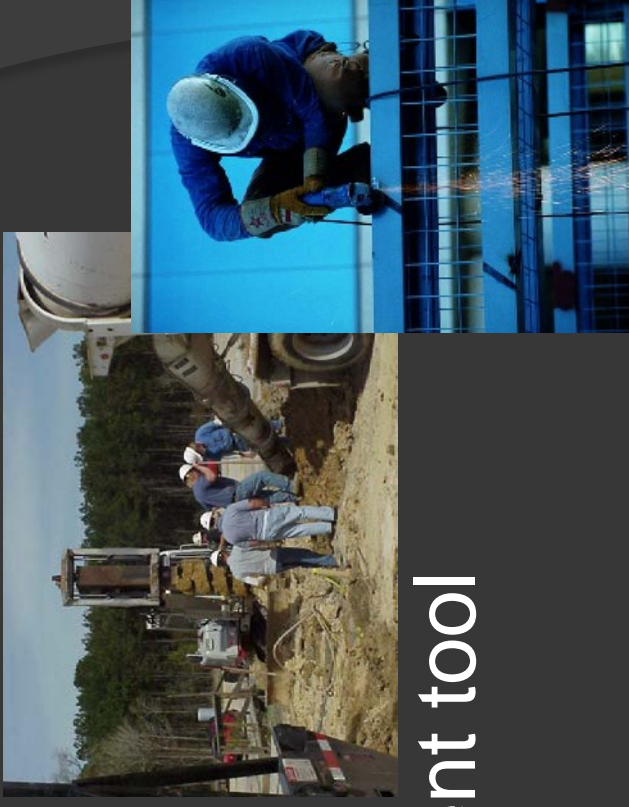
BUILDING MISSISSIPPI BY GIVING
CITIZENS A CHOICE



What is CEDA?

(Citizens for Economic Development Act)

- Simply enabling legislation, not a tax itself
- Financially wise
- Economic development tool
- CEDA revenues provide for new projects and jobs



CEDA Summary

- Available to all municipalities
- Requires a 60% referendum approval by voters
- Revenue stays in community
- Funds can only be used for specific capital/infrastructure projects identified on ballot

CEDA Summary

- Municipal residents can vote in a municipal election for an optional sales tax of up to 1% to be collected from businesses inside the municipal limits
- A CEDA levy is NEVER permanent
- Includes provisions to exempt businesses already collecting a tourism tax

CEDA Means Options

- CEDA means giving citizens a vote on the future of their community



- CEDA means having the opportunity to do more for the people of Mississippi

The Bottom Line

- CEDA is an option, not a mandate
- CEDA reflects the will of the people
- Mississippi communities have great needs



The Bottom Line

- Local governments need options to meet these needs
- 32 other states currently use some form of a local option sales tax effectively
- Allows real dollars savings on interest payments and gets projects paid for faster

CEDA Means Success

- Roads, Bridges, Police, Fire, Sewer, Water, Parks & Recreation, Schools, Hospitals, Libraries, and more



- Rural or Urban-
the needs exist

- Our communities need more options than just raising property taxes each year-give them a chance with CEDA!

YOU MAKE THE CALL!

- If CEDA makes sense to you, call your legislators
- Tell them you want the right to vote on your sales tax increases
- Tell them you want to have a voice in the things most important to your community



It is time Mississippi citizens be allowed to decide the future of their communities



Tell your legislators you support CEDA!

Key Legislative Contacts

Senate Leadership

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