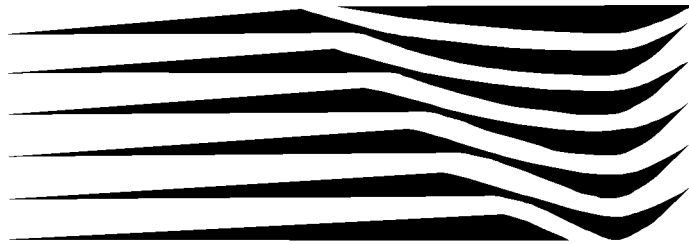


THE CITY OF



RIDGELAND

**PROPOSED
BUDGET**

Adopted August 18, 2020

**FISCAL YEAR ENDING
September 30, 2021**

CITY OF RIDGELAND
 FINANCIAL STATEMENT - BUDGET/ACTUAL
 FYE 9/30/2020

	FY2019 AUDITED	FY2020 ESTIMATED ACTUAL	FY2021 PROPOSED BUDGET
<u>GENERAL FUND</u>			
REVENUES			
Taxes	\$ 4,827,193	\$ 4,767,250	\$ 4,786,205
Licenses and permits	1,663,480	1,592,995	1,656,348
Intergovernmental revenues	13,267,583	13,270,909	12,664,657
Charges for governmental services	771,050	727,815	759,328
Fines and fees	883,308	677,095	870,655
Miscellaneous	730,729	481,361	384,450
Transfer from Road & Bridge Tax	856,942	839,641	838,107
Transfer from Court Service fees Fund	52,553	-	-
Transfer from Forfeiture & Seizure fund	25,578	-	-
TOTAL REVENUES	23,078,416	22,357,066	21,959,750
TOTAL EXPENDITURES	22,518,626	25,214,736	23,395,714
Revenues Over (Under) Expenditures	559,790	(2,857,670)	(1,435,964)
Balance at Beginning of the Year	17,027,996	17,587,786	16,030,116
Estimated return of payroll expenditures not spent during fiscal year		1,300,000	
Balance at End of the Year	\$ 17,587,786	\$ 16,030,116	\$ 14,594,152
Percentage of End of Year Balance over Total Expenditures	78.10%	67.03%	62.38%

	FY2019 AUDITED	FY2020 ESTIMATED ACTUAL	FY2021 PROPOSED BUDGET
<u>GENERAL FUND (Continued)</u>			
EXPENDITURES			
JUDICIAL			
Personnel	\$ 595,091	\$ 653,598	\$ 614,880
Supplies	9,444	8,650	15,000
Services	48,315	56,638	60,821
Capital	19,739	-	-
	672,589	718,886	690,701
MAYOR & BOARD			
Personnel	390,458	420,876	429,084
Supplies	1,054	4,000	4,000
Services	143,763	150,057	156,443
Capital	3,613	-	-
	538,888	574,933	589,527
ELECTION			
Services	-	-	72,800
FINANCIAL ADMINISTRATION			
Personnel	788,187	815,554	803,969
Supplies	9,480	10,075	11,075
Services	154,949	159,408	171,710
Capital	9,217	-	-
	961,833	985,037	986,754
MIS			
Supplies	2,169	2,600	2,100
Services	30,931	28,351	26,627
Capital	9,008	54,000	57,583
	42,108	84,951	86,310
LEGAL			
Services	20,076	50,000	50,000
HUMAN RESOURCES			
Supplies	149	550	150
Services	21,209	19,765	20,067
Capital	-	-	-
	21,358	20,315	20,217

	FY2019 AUDITED	FY2020 ESTIMATED ACTUAL	FY2021 PROPOSED BUDGET
<u>GENERAL FUND (Continued)</u>			
GENERAL GVT BLDG & PLANT			
Personnel	\$ 48,034	\$ 49,932	\$ 51,097
Supplies	5,753	5,508	7,395
Services	405,974	399,518	451,740
Capital	7,313	-	-
	<u>467,074</u>	<u>454,958</u>	<u>510,232</u>
COMMUNITY PROMOTION			
Supplies	194	2,192	650
Services	123,222	144,287	148,067
Capital	-	-	-
	<u>123,416</u>	<u>146,479</u>	<u>148,717</u>
ENGINEERING			
Services	1,815	6,000	6,000
COMMUNITY DEVELOPMENT			
Personnel	834,003	882,947	893,732
Supplies	20,604	18,750	21,825
Services	164,872	427,653	179,869
Capital	16,207	-	-
	<u>1,035,686</u>	<u>1,329,350</u>	<u>1,095,426</u>
GENERAL GOVERNMENT			
Personnel	2,655,773	2,822,907	2,792,762
Supplies	48,847	52,325	62,195
Services	1,115,126	1,441,677	1,344,144
Capital	65,097	54,000	57,583
	<u>3,884,843</u>	<u>4,370,909</u>	<u>4,256,684</u>
PUBLIC WORKS			
Personnel	1,768,050	1,962,608	1,944,921
Supplies	504,956	534,930	420,169
Services	2,554,147	3,901,340	2,619,984
Capital	17,372	68,650	1,500
	<u>4,844,525</u>	<u>6,467,528</u>	<u>4,986,574</u>
TOTAL PUBLIC WORKS			

	FY2019 AUDITED	FY2020 ESTIMATED ACTUAL	FY2021 PROPOSED BUDGET
<u>GENERAL FUND (Continued)</u>			
POLICE DEPARTMENT			
Personnel	\$ 5,366,006	\$ 6,125,557	\$ 5,798,384
Supplies	253,654	274,030	278,770
Services	689,561	804,689	880,841
Capital	149,638	239,391	114,700
TOTAL POLICE DEPARTMENT	6,458,859	7,443,667	7,072,695
FIRE DEPARTMENT			
Personnel	3,692,874	4,082,618	4,060,633
Supplies	121,259	159,094	168,746
Services	304,768	326,182	350,046
Capital	54,068	69,354	-
TOTAL FIRE DEPARTMENT	4,172,969	4,637,248	4,579,425
HEALTH & WELFARE			
Services	98,198	120,000	120,000
TOTAL HEALTH & WELFARE	98,198	120,000	120,000
PARKS AND RECREATION			
Personnel	1,055,557	1,094,122	1,064,072
Supplies	190,859	141,850	173,150
Services	826,332	702,200	715,021
Capital	183,403	10,150	10,000
TOTAL PARKS AND RECREATION	2,256,151	1,948,322	1,962,243
LIBRARY			
Supplies	1,342	2,750	2,750
Services	148,252	148,635	148,835
TOTAL LIBRARY	149,594	151,385	151,585

	FY2019 AUDITED	FY2020 ESTIMATED ACTUAL	FY2021 PROPOSED BUDGET
<u>GENERAL FUND (Continued)</u>			
DEBT SERVICE			
Debt Service (Capital Leases)	\$ 118,068	\$ 55,677	\$ 246,508
TOTAL DEBT SERVICE	118,068	55,677	246,508
MISCELLANEOUS			
Supplies - Keep America Beautiful	17,499	20,000	20,000
Transfers out *	517,920	-	-
	535,419	20,000	20,000
TOTALS			
Personnel	14,538,260	16,087,812	15,660,772
Supplies	1,138,416	1,184,979	1,125,780
Services	5,736,384	7,444,723	6,178,871
Capital	469,578	441,545	183,783
Debt Service	118,068	55,677	246,508
Transfers out	517,920	-	-
TOTAL GENERAL FUND EXPENDITURES	22,518,626	25,214,736	23,395,714
BALANCE AT END OF YEAR	17,587,786	16,030,116	14,594,152
TOTAL EXPENDITURES AND YEAR-END BALANCE	\$ 40,106,412	\$ 41,244,852	\$ 37,989,866

CITY OF RIDGELAND
 FINANCIAL STATEMENT - BUDGET/ACTUAL
 FYE 9/30/2020

	FY2019 AUDITED	FY2020 ESTIMATED ACTUAL	FY2021 PROPOSED BUDGET
<u>ENTERPRISE FUND GROUP</u>			
<u>SANITATION FUND</u>			
REVENUES			
Charges for services	\$ 1,576,902	\$ 1,616,709	\$ 1,616,709
TOTAL REVENUES	1,576,902	1,616,709	1,616,709
BALANCE (CASH) AT BEGINNING OF THE YEAR	237,591	350,149	473,945
TOTAL CASH & ANTICIPATED REVENUES	<u>1,814,493</u>	<u>1,966,858</u>	<u>2,090,654</u>
EXPENDITURES			
Services	1,464,344	1,492,913	1,619,440
TOTAL EXPENDITURES	1,464,344	1,492,913	1,619,440
BALANCE AT END OF YEAR	350,149	473,945	471,214
TOTAL EXPENDITURES AND YEAR-END BALANCE	<u>\$ 1,814,493</u>	<u>\$ 1,966,858</u>	<u>\$ 2,090,654</u>

CITY OF RIDGELAND
 FINANCIAL STATEMENT - BUDGET/ACTUAL
 FYE 9/30/2020

	FY2019 AUDITED	FY2020 ESTIMATED ACTUAL	FY2021 PROPOSED BUDGET
<u>SPECIAL REVENUE FUND</u>			
<u>COURT SERVICES FEES</u>			
REVENUES			
Fees received	\$ 497,626	\$ 376,798	\$ 478,768
Miscellaneous	20,098	21,042	20,000
TOTAL REVENUES	517,724	397,840	498,768
BALANCE AT BEGINNING OF THE YEAR *	910,921	1,115,393	953,405
TOTAL CASH & ANTICIPATED REVENUES	<u>1,428,645</u>	<u>1,513,233</u>	<u>1,452,173</u>
EXPENDITURES			
Personnel	142,123	156,790	168,056
Services	26,445	58,761	51,268
Capital	92,131	344,277	40,000
Transfer to General fund	52,553	-	-
TOTAL EXPENDITURES	<u>313,252</u>	<u>559,828</u>	<u>259,324</u>
BALANCE AT END OF YEAR	<u>1,115,393</u>	<u>953,405</u>	<u>1,192,849</u>
TOTAL EXPENDITURES AND YEAR-END BALANCE	<u>\$ 1,428,645</u>	<u>\$ 1,513,233</u>	<u>\$ 1,452,173</u>

NOTE: COURT SERVICES FEE FUND IS COMBINED WITH THE GENERAL FUND FOR REPORTING PURPOSES

CITY OF RIDGELAND
 FINANCIAL STATEMENT - BUDGET/ACTUAL
 FYE 9/30/2020

	FY2019 AUDITED	FY2020 ESTIMATED ACTUAL	FY2021 PROPOSED BUDGET
<u>SPECIAL REVENUE FUND</u>			
<u>ROAD AND BRIDGE TAX FUND</u>			
REVENUES			
Taxes	\$ 702,697	835,140	835,139
TOTAL REVENUES	702,697	835,140	835,139
BALANCE AT BEGINNING OF THE YEAR *	161,714	7,469	2,968
TOTAL CASH & ANTICIPATED REVENUES	<u>864,411</u>	<u>842,609</u>	<u>838,107</u>
EXPENDITURES			
Transfers	856,942	839,641	838,107
TOTAL EXPENDITURES	856,942	839,641	838,107
BALANCE AT END OF YEAR	7,469	2,968	(0)
TOTAL EXPENDITURES AND YEAR-END BALANCE	<u>\$ 864,411</u>	<u>\$ 842,609</u>	<u>\$ 838,107</u>

NOTE: ROAD AND BRIDGE TAX FUND IS COMBINED WITH THE GENERAL FUND FOR REPORTING PURPOSES

CITY OF RIDGELAND
 FINANCIAL STATEMENT - BUDGET/ACTUAL
 FYE 9/30/2020

	FY2019 AUDITED	FY2020 ESTIMATED ACTUAL	FY2021 PROPOSED BUDGET
<u>SPECIAL REVENUE FUND</u>			
<u>TREE MITIGATION FUND</u>			
REVENUES			
Tree mitigation fees	\$ 41,100	\$ 2,100	\$ -
Grants and contributions	25,000	-	-
TOTAL REVENUES	66,100	2,100	-
BALANCE AT BEGINNING OF THE YEAR *	66,496	82,596	84,696
TOTAL CASH & ANTICIPATED REVENUES	<u>132,596</u>	<u>84,696</u>	<u>84,696</u>
EXPENDITURES			
Supplies	50,000	-	-
TOTAL EXPENDITURES	50,000	-	-
BALANCE AT END OF YEAR	82,596	84,696	84,696
TOTAL EXPENDITURES AND YEAR-END BALANCE	<u>\$ 132,596</u>	<u>\$ 84,696</u>	<u>\$ 84,696</u>

NOTE: TREE MITIGATION FUND IS COMBINED WITH THE GENERAL FUND FOR REPORTING PURPOSES

CITY OF RIDGELAND
 FINANCIAL STATEMENT - BUDGET/ACTUAL
 FYE 9/30/2020

	FY2019 AUDITED	FY2020 ESTIMATED ACTUAL	FY2021 PROPOSED BUDGET
<u>SPECIAL REVENUE FUND GROUP</u>			
<u>POLICE DONATION FUND</u>			
REVENUES			
Restricted Donations	\$ 16,250	\$ 2,995	\$ -
TOTAL REVENUES	16,250	2,995	-
BALANCE AT BEGINNING OF THE YEAR	31,492	45,507	14,507
TOTAL CASH & ANTICIPATED REVENUES	<u>47,742</u>	<u>48,502</u>	<u>14,507</u>
EXPENDITURES			
Supplies	-	-	-
Services	2,235	7,500	-
Capital	-	26,495	-
TOTAL EXPENDITURES	<u>2,235</u>	<u>33,995</u>	<u>-</u>
BALANCE AT END OF YEAR	45,507	14,507	14,507
TOTAL EXPENDITURES AND YEAR-END BALANCE	<u>\$ 47,742</u>	<u>\$ 48,502</u>	<u>\$ 14,507</u>

NOTE: POLICE DONATION FUND IS COMBINED WITH THE GENERAL FUND FOR REPORTING PURPOSES

CITY OF RIDGELAND
 FINANCIAL STATEMENT - BUDGET/ACTUAL
 FYE 9/30/2020

	FY2019 AUDITED	FY2020 ESTIMATED ACTUAL	FY2021 PROPOSED BUDGET
<u>SPECIAL REVENUE FUND GROUP</u>			
<u>FORFEITURE AND SEIZURE FUND</u>			
REVENUES			
Intergovernmental revenues	\$ 15,972	\$ -	\$ -
Interest	5,482	7,295	-
TOTAL REVENUES	21,454	7,295	-
BALANCE AT BEGINNING OF THE YEAR	358,254	289,612	296,907
TOTAL CASH & ANTICIPATED REVENUES	<u>379,708</u>	<u>296,907</u>	<u>296,907</u>
EXPENDITURES			
Capital	64,518	-	-
Transfer to general fund	25,578	-	-
TOTAL EXPENDITURES	<u>90,096</u>	<u>-</u>	<u>-</u>
BALANCE AT END OF YEAR	<u>289,612</u>	<u>296,907</u>	<u>296,907</u>
TOTAL EXPENDITURES AND YEAR-END BALANCE	<u>\$ 379,708</u>	<u>\$ 296,907</u>	<u>\$ 296,907</u>

CITY OF RIDGELAND
 FINANCIAL STATEMENT - BUDGET/ACTUAL
 FYE 9/30/2020

	FY2019 AUDITED	FY2020 ESTIMATED ACTUAL	FY2021 PROPOSED BUDGET
<u>DEBT SERVICE FUNDS GROUP</u>			
<u>GENERAL OBLIGATION BOND FUND</u>			
REVENUES			
Advalorem taxes	\$ 3,744,782	\$ 3,700,421	\$ 3,673,709
Other	64,307	59,187	51,597
Transfer from School Creek Intercept Special Assessment	2	-	-
Transfer from Avery Blvd Special Assessment fund	50,880	-	-
TOTAL REVENUES	3,859,971	3,759,608	3,725,306
BALANCE AT BEGINNING OF THE YEAR *	1,709,064	2,052,983	1,701,664
TOTAL CASH & ANTICIPATED REVENUES	5,569,035	5,812,591	5,426,970
EXPENDITURES			
Debt Payments	3,516,052	4,110,927	4,129,579
TOTAL EXPENDITURES	3,516,052	4,110,927	4,129,579
BALANCE AT END OF YEAR	2,052,983	1,701,664	1,297,391
TOTAL EXPENDITURES AND YEAR-END BALANCE	\$ 5,569,035	\$ 5,812,591	\$ 5,426,970

CITY OF RIDGELAND
 FINANCIAL STATEMENT - BUDGET/ACTUAL
 FYE 9/30/2020

	FY2019 AUDITED	FY2020 ESTIMATED ACTUAL	FY2021 PROPOSED BUDGET
<u>DEBT SERVICE FUNDS GROUP</u>			
<u>TAX INCREMENT FINANCING BONDS - COUNTY LINE</u>			
REVENUES			
Advalorem & Sales Taxes	\$ 446,611	\$ 437,278	\$ 104,006
County Proceeds	105,881	90,866	92,768
TOTAL REVENUES	552,492	528,144	196,774
BALANCE AT BEGINNING OF THE YEAR *	(463,215)	(316,685)	(196,774)
TOTAL CASH & ANTICIPATED REVENUES	89,277	211,459	-
EXPENDITURES			
Debt Service - Principal	380,000	395,000	-
Debt Service - Interest	25,962	13,233	-
Debt Service - Paying Agent fee	-	-	-
TOTAL EXPENDITURES	405,962	408,233	-
BALANCE AT END OF YEAR	(316,685)	(196,774)	-
TOTAL EXPENDITURES AND YEAR-END BALANCE	\$ 89,277	\$ 211,459	\$ -

CITY OF RIDGELAND
 FINANCIAL STATEMENT - BUDGET/ACTUAL
 FYE 9/30/2020

	FY2019 AUDITED	FY2020 ESTIMATED ACTUAL	FY2021 PROPOSED BUDGET
<u>DEBT SERVICE FUNDS GROUP</u>			
<u>TAX INCREMENT FINANCING BONDS - COLONY PARK</u>			
REVENUES			
Advalorem & Sales Taxes	\$ 1,908,565	\$ 1,827,650	\$ 1,880,151
County Proceeds	889,318	941,631	1,015,671
Interest earned	57,866	41,668	41,668
TOTAL REVENUES	2,855,749	2,810,949	2,937,490
BALANCE AT BEGINNING OF THE YEAR *	3,996,864	4,024,850	4,010,898
TOTAL CASH & ANTICIPATED REVENUES	6,852,613	6,835,799	6,948,388
EXPENDITURES			
Debt Service - Principal	1,515,000	1,590,000	1,675,000
Debt Service - Interest	1,309,925	1,231,901	1,151,500
Debt Service - Paying Agent fee	2,838	3,000	3,000
TOTAL EXPENDITURES	2,827,763	2,824,901	2,829,500
BALANCE AT END OF YEAR	4,024,850	4,010,898	4,118,888
TOTAL EXPENDITURES AND YEAR-END BALANCE	\$ 6,852,613	\$ 6,835,799	\$ 6,948,388

Balance is reserved for future debt payments. Debt will be paid off in 2031.

CITY OF RIDGELAND
 FINANCIAL STATEMENT - BUDGET/ACTUAL
 FYE 9/30/2020

	FY2019 AUDITED	FY2020 ESTIMATED ACTUAL	FY2021 PROPOSED BUDGET
<u>DEBT SERVICE FUNDS GROUP</u>			
<u>TAX INCREMENT FINANCING BONDS - HIGGINBOTHAM TIF</u>			
REVENUES			
Advalorem & Sales Taxes	\$ -	\$ -	\$ 229,293
County Proceeds	-	-	45,582
Bond proceeds	-	2,300,000	-
Interest earned	-	2,787	4,206
TOTAL REVENUES	-	2,302,787	279,081
BALANCE AT BEGINNING OF THE YEAR *	-	-	244,287
TOTAL CASH & ANTICIPATED REVENUES	-	2,302,787	523,368
EXPENDITURES			
Debt Service - Principal	-	-	105,000
Debt Service - Interest	-	-	169,875
Bond costs	-	2,058,500	-
TOTAL EXPENDITURES	-	2,058,500	274,875
BALANCE AT END OF YEAR	-	244,287	248,493
TOTAL EXPENDITURES AND YEAR-END BALANCE	\$ -	\$ 2,302,787	\$ 523,368

CITY OF RIDGELAND
 FINANCIAL STATEMENT - BUDGET/ACTUAL
 FYE 9/30/2020

	FY2019 AUDITED	FY2020 ESTIMATED ACTUAL	FY2021 PROPOSED BUDGET
<u>ENTERPRISE FUND GROUP</u>			
<u>PUBLIC UTILITY FUND</u>			
REVENUES			
Water Sales	\$ 2,777,396	\$ 2,826,540	\$ 2,851,386
Water Taps	32,336	48,166	40,251
Sewer Taps	4,125	5,833	4,979
Sewer Sales	1,565,530	1,565,822	1,576,164
Sewer - Jackson	1,701,972	1,698,955	1,723,914
Interest Earned From Investments	223,467	159,152	159,152
Miscellaneous Income	241,021	171,221	162,383
Transfer in for Sunnybrook Rd Improvements	-	-	-
TOTAL REVENUES	6,545,847	6,475,689	6,518,229
BALANCE AT BEGINNING OF THE YEAR *	6,237,049	7,642,384	7,242,137
TOTAL CASH & ANTICIPATED REVENUES	12,782,896	14,118,073	13,760,366
EXPENDITURES			
PUBLIC WORKS, CONTRACT SERVICES & TRANSFERS			
Personnel	1,467,781	1,660,991	1,655,579
Supplies	432,312	461,200	466,500
Services	1,685,237	3,021,821	2,977,061
Capital	206,341	430,000	593,600
Debt Service	1,285,665	1,301,924	1,301,049
Transfer to School Creek Interceptor Special Assessment	63,176	-	-
TOTAL PUBLIC UTILITY FUND EXPENDITURES	5,140,512	6,875,936	6,993,789
BALANCE AT END OF YEAR	7,642,384	7,242,137	6,766,577
TOTAL EXPENDITURES AND YEAR-END BALANCE	\$ 12,782,896	\$ 14,118,073	\$ 13,760,366

CITY OF RIDGELAND
 FINANCIAL STATEMENT - BUDGET/ACTUAL
 FYE 9/30/2020

	FY2019 AUDITED	FY2020 ESTIMATED ACTUAL	FY2021 PROPOSED BUDGET
<u>ENTERPRISE FUND GROUP</u>			
<u>EAST MADISON COUNTY REGIONAL SEWER</u>			
REVENUES			
CITY OF MADISON	\$ 310,140	\$ 721,518	\$ 849,123
CITY OF RIDGELAND	462,364	1,283,154	1,510,088
PEARL RIVER VALLEY DISTRICT	12,094	45,095	53,070
OTHER	11,971	7,400	7,400
TOTAL REVENUES	796,569	2,057,167	2,419,681
BALANCE AT BEGINNING OF THE YEAR *	1,508,349	261,899	130,783
TOTAL CASH & ANTICIPATED REVENUES	<u>2,304,918</u>	<u>2,319,066</u>	<u>2,550,464</u>
EXPENDITURES			
TOTAL PUBLIC WORKS DEPARTMENT			
Personnel	95,569	127,639	97,975
Supplies	22,812	22,500	79,200
Services	1,908,852	1,983,144	1,983,144
Capital	15,786	55,000	57,000
TOTAL EXPENDITURES	2,043,019	2,188,283	2,217,319
BALANCE AT END OF YEAR	261,899	130,783	333,145
TOTAL EXPENDITURES AND YEAR-END BALANCE	<u>\$ 2,304,918</u>	<u>\$ 2,319,066</u>	<u>\$ 2,550,464</u>

CITY OF RIDGELAND
 FINANCIAL STATEMENT - BUDGET/ACTUAL
 FYE 9/30/2020

	FY2019 AUDITED	FY2020 ESTIMATED ACTUAL	FY2021 PROPOSED BUDGET
<u>ENTERPRISE FUND GROUP</u>			
<u>WATER HOOKUP FEES</u>			
REVENUES			
Fees collected	\$ 37,705	\$ 40,924	\$ 40,924
Interest earnings	16,070	17,343	17,343
Transfer from Sunnybrook Road Improvement fund	-	14,461	-
TOTAL REVENUES	53,775	72,728	58,267
BALANCE AT BEGINNING OF THE YEAR	859,224	858,094	930,822
TOTAL CASH & ANTICIPATED REVENUES	<u>912,999</u>	<u>930,822</u>	<u>989,089</u>
EXPENDITURES			
TOTAL WATER HOOKUP FEES			
Transfers	54,905	-	-
TOTAL EXPENDITURES	54,905	-	-
BALANCE AT END OF YEAR	858,094	930,822	989,089
TOTAL EXPENDITURES AND YEAR-END BALANCE	<u>\$ 912,999</u>	<u>\$ 930,822</u>	<u>\$ 989,089</u>

CITY OF RIDGELAND
 FINANCIAL STATEMENT - BUDGET/ACTUAL
 FYE 9/30/2020

	FY2019 AUDITED	FY2020 ESTIMATED ACTUAL	FY2021 PROPOSED BUDGET
<u>ENTERPRISE FUND GROUP</u>			
<u>FIRE SERVICE FEES</u>			
REVENUES			
Fees collected	\$ 429,552	\$ 434,371	\$ 434,371
Interest earnings	29,705	29,311	29,311
TOTAL REVENUES	459,257	463,682	463,682
BALANCE AT BEGINNING OF THE YEAR *	1,434,961	1,736,457	1,385,038
TOTAL CASH & ANTICIPATED REVENUES	<u>1,894,218</u>	<u>2,200,139</u>	<u>1,848,720</u>
EXPENDITURES			
TOTAL FIRE SERVICE FEES			
Debt Service	157,761	153,341	148,909
Capital - 2020 Pierce Pumper & equipment	-	661,760	-
TOTAL EXPENDITURES	<u>157,761</u>	<u>815,101</u>	<u>148,909</u>
BALANCE AT END OF YEAR	1,736,457	1,385,038	1,699,811
TOTAL EXPENDITURES AND YEAR-END BALANCE	<u>\$ 1,894,218</u>	<u>\$ 2,200,139</u>	<u>\$ 1,848,720</u>

Outstanding debt at 9/30/2020 will be \$146,690. Debt will be paid off in 2021.

CITY OF RIDGELAND
 FINANCIAL STATEMENT - BUDGET/ACTUAL
 FYE 9/30/2020

	FY2019 AUDITED	FY2020 ESTIMATED ACTUAL	FY2021 PROPOSED BUDGET
<u>ENTERPRISE FUND GROUP</u>			
<u>SEWER HOOKUP FEES</u>			
REVENUES			
Fees collected	\$ 39,000	\$ 24,400	\$ 24,400
Interest earnings	14,306	14,829	14,829
Transfer from Sunnybrook Road Improvement fund	-	12,857	-
TOTAL REVENUES	53,306	52,086	39,229
BALANCE AT BEGINNING OF THE YEAR	817,203	735,301	787,387
TOTAL CASH & ANTICIPATED REVENUES	870,509	787,387	826,616
EXPENDITURES			
TOTAL SEWER HOOKUP FEES			
Transfers	135,208	-	-
TOTAL EXPENDITURES	135,208	-	-
BALANCE AT END OF YEAR	735,301	787,387	826,616
TOTAL EXPENDITURES AND YEAR-END BALANCE	\$ 870,509	\$ 787,387	\$ 826,616

CITY OF RIDGELAND
 FINANCIAL STATEMENT - BUDGET/ACTUAL
 FYE 9/30/2020

	FY2019 AUDITED	FY2020 ESTIMATED ACTUAL	FY2021 PROPOSED BUDGET
<u>CAPITAL PROJECTS FUNDS</u>			
<u>JACKSON STREET MULTI-USE PATH</u>			
REVENUES			
Federal and state grants	\$ 300,000	\$ -	\$ -
Transfer from General fund	114,830	-	-
Transfer from Colony Park Blvd Capital Projects fund	-	-	-
Transfer from 2015 Bond Issue	90,000	-	-
TOTAL REVENUES	504,830	-	-
BALANCE AT BEGINNING OF THE YEAR	115,143	55,866	30,502
TOTAL CASH & ANTICIPATED REVENUES	619,973	55,866	30,502
EXPENDITURES			
Transportation projects	564,107	25,364	-
TOTAL EXPENDITURES	564,107	25,364	-
BALANCE AT END OF YEAR	55,866	30,502	30,502
TOTAL EXPENDITURES AND YEAR-END BALANCE	\$ 619,973	\$ 55,866	\$ 30,502

Jackson St Multi-Use Trail
 As Of August 4, 2020
 ST1302

	Overall (Project Life)		Remaining
	Project Estimate	Total Spent To Date	
Expenditures:			
Legal	10,841	10,841	-
Engineering (\$53,953+10,000)	53,953	53,953	-
Testing/MDOT fees	244	236	8
Contractor	584,963	588,803	(3,840)
Contingency	3,840	-	3,840
Contractor - Clearing	53,670	53,670	-
ROW	105,650	105,650	-
Utility relocation		-	-
Appraisal	13,050	13,050	-
Sod	401	401	-
Replace damaged trees	400	400	-
Blue prints printed/Advertising	1,286	1,286	-
Autocad software	8,253	8,253	-
Total expenditures	836,551	836,543	8
Remaining funding:			
Grant to be received			10,200
Cash currently available in fund			20,310
Funds available			30,502

CITY OF RIDGELAND
 FINANCIAL STATEMENT - BUDGET/ACTUAL
 FYE 9/30/2020

	FY2019 AUDITED	FY2020 ESTIMATED ACTUAL	FY2021 PROPOSED BUDGET
<u>CAPITAL PROJECTS FUNDS</u>			
<u>CITY ENTRANCE SIGN HWY 51</u>			
REVENUES			
Other	\$ -	\$ -	\$ -
TOTAL REVENUES	-	-	-
BALANCE AT BEGINNING OF THE YEAR	15,000	15,000	15,000
TOTAL CASH & ANTICIPATED REVENUES	<u>15,000</u>	<u>15,000</u>	<u>15,000</u>
EXPENDITURES			
Transportation projects	-	-	-
TOTAL EXPENDITURES	-	-	-
BALANCE AT END OF YEAR	15,000	15,000	15,000
TOTAL EXPENDITURES AND YEAR-END BALANCE	<u>\$ 15,000</u>	<u>\$ 15,000</u>	<u>\$ 15,000</u>

CITY OF RIDGELAND
 FINANCIAL STATEMENT - BUDGET/ACTUAL
 FYE 9/30/2020

	FY2019 AUDITED	FY2020 ESTIMATED ACTUAL	FY2021 PROPOSED BUDGET
<u>CAPITAL PROJECTS FUNDS</u>			
<u>RENAISSANCE TRAFFIC SIGNALS</u>			
REVENUES			
Federal grants	\$ -	\$ -	\$ 798,245
County proceeds and other participation	-	61,375	-
TOTAL REVENUES	-	61,375	798,245
BALANCE AT BEGINNING OF THE YEAR	-	-	-
TOTAL CASH & ANTICIPATED REVENUES	-	61,375	798,245
EXPENDITURES			
Transportation projects	-	61,375	798,245
TOTAL EXPENDITURES	-	61,375	798,245
BALANCE AT END OF YEAR	-	-	-
TOTAL EXPENDITURES AND YEAR-END BALANCE	\$ -	\$ 61,375	\$ 798,245

Renaissance Traffic Signals
 As Of August 4, 2020
 ST1900

	Overall (Project Life)		Remaining
	Project Estimate	Totals To Date	
Expenditures:			
Engineering	79,952	-	79,952
Contractor	678,293	-	678,293
Contingency	40,000		40,000
Temporary signal	58,000	58,000	-
Materials	3,160	3,160	-
Advertising	215	215	-
Total expenditures:	859,620	61,375	798,245
Remaining funding:			
Grant to be received - Needs to be adjusted since bids were less			798,245
Other participation			61,375
			<u>859,620</u>
Current deficit in fund			(61,375)
Funds available			-

CITY OF RIDGELAND
 FINANCIAL STATEMENT - BUDGET/ACTUAL
 FYE 9/30/2020

	FY2019 AUDITED	FY2020 ESTIMATED ACTUAL	FY2021 PROPOSED BUDGET
<u>CAPITAL PROJECTS FUNDS</u>			
<u>TRAFFIC SIGNAL EQUIPMENT UPGRADE</u>			
REVENUES			
Federal grants	\$ -	\$ -	\$ 954,000
TOTAL REVENUES	-	-	954,000
BALANCE AT BEGINNING OF THE YEAR	-	-	-
TOTAL CASH & ANTICIPATED REVENUES	-	-	954,000
EXPENDITURES			
Transportation projects	-	-	954,000
TOTAL EXPENDITURES	-	-	954,000
BALANCE AT END OF YEAR	-	-	-
TOTAL EXPENDITURES AND YEAR-END BALANCE	\$ -	\$ -	\$ 954,000

Traffic Signal Upgrade
 As Of August 4, 2020
 ST1900

	Overall (Project Life)		
	Project	Totals	
	Estimate	To Date	Remaining
Expenditures:			
Engineering	43,000	-	43,000
Contractor	911,000	-	911,000
Total expenditures:	954,000	-	954,000
Remaining funding:			
Grant to be received			954,000
Current deficit in fund			-
Funds needed			-

CITY OF RIDGELAND
 FINANCIAL STATEMENT - BUDGET/ACTUAL
 FYE 9/30/2020

	FY2019 AUDITED	FY2020 ESTIMATED ACTUAL	FY2021 PROPOSED BUDGET
<u>CAPITAL PROJECTS FUNDS</u>			
<u>LAKE HARBOUR DRIVE EXTENSION</u>			
REVENUES			
Federal and state grants	\$ 4,894,357	\$ 4,921,082	
Interest earned	187,244	94,560	-
Gain on investment	217,651		
Transfer from 2015 Bond Issue	10,493,064	-	-
Transfer from 2019 Bond issue	657,520	-	-
Transfer from Sunnybrook Road Impr fund	-	41,599	
Transfer from Colony Park Blvd fund	-	30,604	
Transfer from Freedom Ridge Park Impr fund	-	1	
	<u>16,449,836</u>	<u>5,087,846</u>	<u>-</u>
TOTAL REVENUES	16,449,836	5,087,846	-
BALANCE AT BEGINNING OF THE YEAR *	<u>691,152</u>	<u>6,723,982</u>	<u>5,055,469</u>
TOTAL CASH & ANTICIPATED REVENUES	<u><u>17,140,988</u></u>	<u><u>11,811,828</u></u>	<u><u>5,055,469</u></u>
EXPENDITURES			
Transportation projects	<u>10,417,006</u>	<u>6,756,359</u>	<u>5,055,356</u>
TOTAL EXPENDITURES	<u>10,417,006</u>	<u>6,756,359</u>	<u>5,055,356</u>
BALANCE AT END OF YEAR	<u>6,723,982</u>	<u>5,055,469</u>	<u>113</u>
TOTAL EXPENDITURES AND YEAR-END BALANCE	<u><u>\$ 17,140,988</u></u>	<u><u>\$ 11,811,828</u></u>	<u><u>\$ 5,055,469</u></u>

Lake Harbour Drive Extension
 As Of August 4, 2020
 ST0203

	Overall (Project Life)		Remaining
	Project Estimate	Totals To Date	
Expenditures:			
Legal	85,124	80,581	4,543
Engineering	1,480,384	1,464,415	15,969
Engineering - Addition Pre Constr	49,125	49,125	-
Engineering - Road Construction	1,534,647	1,330,075	204,572
Engineering - Box Culvert	275,166	260,520	14,646
Engineering - Other	6,000	6,000	-
Contractor - Road Construction	14,780,386	10,926,200	3,854,186
Contractor - Box Culvert	4,987,485	4,077,863	909,622
Blurton Banks Fill Old Box Culvert	115,489	115,489	-
Repair Fiber	3,828	3,828	-
Testing/MDOT	3,614	2,514	1,100
Railroad (CN Direct expenses)	600,816	550,098	50,718
Land	6,462,003	6,462,003	-
Demo	81,150	81,150	-
Utility reconstruction	223,762	223,762	-
ROW Services (Appraisals)	180,567	180,567	-
PD overtime expense	4,646	4,646	-
Other	45,459	45,459	-
Total expenses:	<u>30,919,651</u>	<u>25,864,295</u>	<u>5,055,356</u>
Remaining funding:			
Grant to be received *			1,565,257
Cash currently available in fund			<u>3,490,212</u>
Funds available			113

* Breakdown of Grants

10,014,751	\$10M 80/20 - MS148
1,499,744	\$1.5M (Less fees) - MS 219
3,300,000	\$3.3M 65/35 - STP
1,495,500	2019 MPO Signal
<u>16,309,995</u>	
<u>(14,744,738)</u>	Amount received to date
1,565,257	

CITY OF RIDGELAND
 FINANCIAL STATEMENT - BUDGET/ACTUAL
 FYE 9/30/2020

	FY2019 AUDITED	FY2020 ESTIMATED ACTUAL	FY2021 PROPOSED BUDGET
<u>CAPITAL PROJECTS FUNDS</u>			
<u>WOLCOTT PARK IMPROVEMENTS</u>			
REVENUES			
Transfer from 2019 Bond Issue	\$ 1,339,700	\$ -	\$ -
Interest earned	-	6,568	-
TOTAL REVENUES	1,339,700	6,568	-
BALANCE AT BEGINNING OF THE YEAR	-	1,304,803	782,605
TOTAL CASH & ANTICIPATED REVENUES	1,339,700	1,311,371	782,605
EXPENDITURES			
Recreation and parks projects	34,897	528,766	808,375
TOTAL EXPENDITURES	34,897	528,766	808,375
BALANCE AT END OF YEAR	1,304,803	782,605	(25,770)
TOTAL EXPENDITURES AND YEAR-END BALANCE	\$ 1,339,700	\$ 1,311,371	\$ 782,605

Wolcott Park Improvements As Of August 4, 2020 PR1901	Overall (Project Life)		Remaining
	Project	Totals	
	Estimate	To Date	
Expenditures:			
Design (9%)	105,750	94,174	11,576
Contractor + contingency	1,203,500	430,832	772,668
Geotech services	10,701	9,537	1,164
Survey	12,000	11,425	575
Advertising	87	87	-
Wetlands determination & mitigation	40,000	17,608	22,392
Total expenditures:	1,372,038	563,663	808,375
Cash currently available in fund			782,605
Funds needed			(25,770)

CITY OF RIDGELAND
 FINANCIAL STATEMENT - BUDGET/ACTUAL
 FYE 9/30/2020

	FY2019 AUDITED	FY2020 ESTIMATED ACTUAL	FY2021 PROPOSED BUDGET
<u>CAPITAL PROJECTS FUNDS</u>			
<u>CITY CENTER PROJECT</u>			
REVENUES			
Land lease	\$ 2,400	\$ 2,000	\$ 2,000
Transfer from 2019 Bond Issue	16,066,774	-	-
Interest earned (Loss on investment)	42	79,872	-
TOTAL REVENUES	16,069,216	81,872	2,000
BALANCE AT BEGINNING OF THE YEAR *	10,889,376	14,754,514	9,478,314
TOTAL CASH & ANTICIPATED REVENUES	<u>26,958,592</u>	<u>14,836,386</u>	<u>9,480,314</u>
EXPENDITURES			
Transfer to 2015 Bond Issue	10,824,624	-	-
Other projects	1,379,454	5,358,072	9,257,017
TOTAL EXPENDITURES	12,204,078	5,358,072	9,257,017
BALANCE AT END OF YEAR	14,754,514	9,478,314	223,297
TOTAL EXPENDITURES AND YEAR-END BALANCE	<u>\$ 26,958,592</u>	<u>\$ 14,836,386</u>	<u>\$ 9,480,314</u>

City Center Projects As Of August 4, 2020 OT0802, OT1400, OT1401	Overall (Project Life)		Remaining
	Project	Totals	
	Estimate	To Date	
Expenditures:			
Waggoner Engineering	1,270,089	996,211	273,878
Waggoner Engineering - Other	7,873	7,873	-
Construction Manager	547,792	429,548	118,244
Land	4,510,372	4,510,372	-
Contractor - Waste removal	443,029	382,684	60,345
Contractor - City Hall General works	7,786,781	4,398,042	3,388,739
Contractor - City Hall Electrical	1,288,752	425,281	863,471
Contractor - City Hall Mechanical	1,101,644	750,690	350,954
Contingency	500,000	709	499,291
Contractor - School St/Moon Imp	1,175,000	-	1,175,000
Contractor - Rice Road	1,714,950	-	1,714,950
Gulfsouth pipeline for engineering	105,050	-	105,050
Dean & Dean with contingency	605,168	505,743	99,425
Burns Cooley Dennis	7,200	7,200	-
Environmental, etc	11,717	11,217	500
Appraisal of Old City Hall & extra land	18,925	11,925	7,000
Furnishings	600,000	-	600,000
Risk insurance	4,836	4,836	-
Legal	44,367	44,197	170
Total expenditures	21,743,545	12,486,528	9,257,017
Cash currently available in fund			9,478,514
Future rent to be received from Hemphill Construction			1,800
Funds available (Interest earned on bond investment)			223,297

CITY OF RIDGELAND
 FINANCIAL STATEMENT - BUDGET/ACTUAL
 FYE 9/30/2020

	FY2019 AUDITED	FY2020 ESTIMATED ACTUAL	FY2021 PROPOSED BUDGET
<u>CAPITAL PROJECTS FUNDS</u>			
<u>2019 \$19.96 MIL BOND ISSUE</u>			
REVENUES			
Bond proceeds	\$ 21,620,402	\$ -	\$ -
Interest earned	-	3,200	-
TOTAL REVENUES	21,620,402	3,200	-
BALANCE AT BEGINNING OF THE YEAR	-	1,805,020	1,790,958
TOTAL CASH & ANTICIPATED REVENUES	<u>21,620,402</u>	<u>1,808,220</u>	<u>1,790,958</u>
EXPENDITURES			
Bond costs	219,320	-	-
Transfers to Commerce Park Connector	-	17,262	-
Transfers to Lake Harbour Drive Extension	657,520	-	-
Transfers to Freedom Ridge Park Improvements	1,532,068	-	-
Transfers to Wolcott Park Improvements	1,339,700	-	-
Transfers to City Center Project	16,066,774	-	-
TOTAL EXPENDITURES	<u>19,815,382</u>	<u>17,262</u>	<u>-</u>
BALANCE AT END OF YEAR	1,805,020	1,790,958	1,790,958
TOTAL EXPENDITURES AND YEAR-END BALANCE	<u>\$ 21,620,402</u>	<u>\$ 1,808,220</u>	<u>\$ 1,790,958</u>