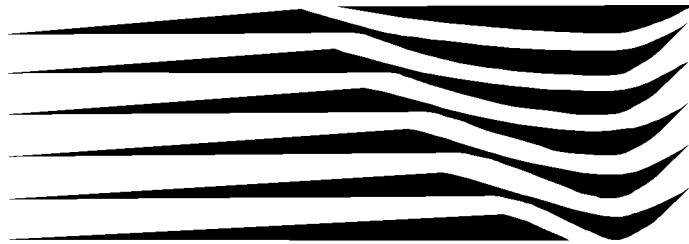


**THE CITY OF**



**RIDGELAND**

**PROPOSED  
BUDGET**

**Adopted September 7, 2021**

**FISCAL YEAR ENDING  
September 30, 2022**

CITY OF RIDGELAND  
 FINANCIAL STATEMENT - BUDGET/ACTUAL  
 FYE 9/30/2022

	FY2020 AUDITED	FY2021 ESTIMATED ACTUAL	FY2022 PROPOSED BUDGET
<b><u>GENERAL FUND</u></b>			
<b>REVENUES</b>			
Taxes	\$ 4,896,802	\$ 4,924,244	\$ 4,885,644
Licenses and permits	1,576,482	1,725,319	1,593,654
Intergovernmental revenues	14,272,463	16,218,078	14,092,067
Charges for governmental services	761,849	860,734	827,837
Fines and fees	668,231	771,368	691,179
Miscellaneous	618,599	342,755	231,131
Transfer from Road & Bridge Tax	1,535,794	838,107	862,436
Transfer from Jackson Street Multi-Use Trail fund	-	-	30,084
	<u>24,330,220</u>	<u>25,680,605</u>	<u>23,214,032</u>
TOTAL REVENUES	24,330,220	25,680,605	23,214,032
TOTAL EXPENDITURES	<u>23,768,234</u>	<u>25,391,117</u>	<u>25,763,538</u>
Revenues Over (Under) Expenditures	561,986	289,488	(2,549,506)
Balance at Beginning of the Year	<u>17,587,785</u>	<u>18,149,771</u>	<u>19,239,259</u>
Estimated return of payroll expenditures not spent during fiscal year		800,000	
Balance at End of the Year/Period	<u>\$ 18,149,771</u>	<u>\$ 19,239,259</u>	<u>\$ 16,689,753</u>
Percentage of End of Year Balance over Total Expenditures	76.36%	75.77%	64.78%

	-	FY2021	FY2022
	FY2020	ESTIMATED	PROPOSED
	AUDITED	ACTUAL	BUDGET
<b><u>GENERAL FUND (Continued)</u></b>			
<b>EXPENDITURES</b>			
<b>JUDICIAL</b>			
Personnel	\$ 614,753	\$ 614,880	\$ 644,078
Supplies	4,705	15,000	11,150
Services	38,842	60,821	41,758
Capital	-	-	-
	<u>658,300</u>	<u>690,701</u>	<u>696,986</u>
<b>MAYOR &amp; BOARD</b>			
Personnel	420,055	429,084	447,360
Supplies	321	4,000	1,990
Services	116,526	156,443	158,604
Capital	-	-	1,340
	<u>536,902</u>	<u>589,527</u>	<u>609,294</u>
<b>ELECTION</b>			
Services	-	72,800	-
<b>FINANCIAL ADMINISTRATION</b>			
Personnel	809,984	803,969	841,909
Supplies	9,258	11,075	8,470
Services	146,310	171,710	172,298
Capital	-	-	1,340
	<u>965,552</u>	<u>986,754</u>	<u>1,024,017</u>
<b>MIS</b>			
Supplies	2,247	2,100	2,100
Services	39,984	26,627	27,630
Capital	53,609	57,583	3,580
	<u>95,840</u>	<u>86,310</u>	<u>33,310</u>
<b>LEGAL</b>			
Services	27,501	50,000	150,000
<b>HUMAN RESOURCES</b>			
Supplies	49	150	150
Services	18,942	20,067	19,503
Capital	-	-	-
	<u>18,991</u>	<u>20,217</u>	<u>19,653</u>

	-	FY2021	FY2022
	FY2020	ESTIMATED	PROPOSED
	AUDITED	ACTUAL	BUDGET
<b><u>GENERAL FUND (Continued)</u></b>			
<b>GENERAL GVT BLDG &amp; PLANT</b>			
Personnel	\$ 49,855	\$ 51,097	\$ 53,659
Supplies	5,293	7,395	6,100
Services	390,719	458,487	530,428
Capital	-	-	-
	<u>445,867</u>	<u>516,979</u>	<u>590,187</u>
<b>COMMUNITY PROMOTION</b>			
Supplies	1,193	650	300
Services	111,788	148,067	154,150
Capital	-	-	-
	<u>112,981</u>	<u>148,717</u>	<u>154,450</u>
<b>ENGINEERING</b>			
Services	2,091	6,000	2,500
<b>COMMUNITY DEVELOPMENT</b>			
Personnel	877,716	893,732	955,358
Supplies	16,968	21,825	22,950
Services	515,639	279,869	108,724
Capital	-	-	26,800
	<u>1,410,323</u>	<u>1,195,426</u>	<u>1,113,832</u>
<b>GENERAL GOVERNMENT</b>			
Personnel	2,772,363	2,792,762	2,942,364
Supplies	40,034	62,195	53,210
Services	1,408,342	1,450,891	1,365,595
Capital	53,609	57,583	33,060
	<u>4,274,348</u>	<u>4,363,431</u>	<u>4,394,229</u>
<b>PUBLIC WORKS</b>			
Personnel	1,722,176	1,944,921	2,100,070
Supplies	388,933	416,255	450,050
Services	3,738,456	4,400,748	2,955,794
Capital	22,562	5,414	287,651
	<u>5,872,127</u>	<u>6,767,338</u>	<u>5,793,565</u>
<b>TOTAL PUBLIC WORKS</b>			

	-	FY2021	FY2022
	FY2020	ESTIMATED	PROPOSED
<b><u>GENERAL FUND (Continued)</u></b>	<b>AUDITED</b>	<b>ACTUAL</b>	<b>BUDGET</b>
<b>POLICE DEPARTMENT</b>			
Personnel	\$ 5,378,838	\$ 5,798,384	\$ 6,000,489
Supplies	209,340	279,770	287,225
Services	682,851	902,441	895,903
Capital	255,831	174,425	751,939
<b>TOTAL POLICE DEPARTMENT</b>	<b>6,526,860</b>	<b>7,155,020</b>	<b>7,935,556</b>
<b>FIRE DEPARTMENT</b>			
Personnel	3,828,565	4,060,633	4,468,471
Supplies	125,090	169,746	164,250
Services	258,298	347,046	327,429
Capital	744,881	3,000	33,349
<b>TOTAL FIRE DEPARTMENT</b>	<b>4,956,834</b>	<b>4,580,425</b>	<b>4,993,499</b>
<b>HEALTH &amp; WELFARE</b>			
Services	114,565	143,652	135,378
<b>TOTAL HEALTH &amp; WELFARE</b>	<b>114,565</b>	<b>143,652</b>	<b>135,378</b>
<b>PARKS AND RECREATION</b>			
Personnel	1,030,242	1,064,072	1,107,572
Supplies	135,339	174,065	180,400
Services	554,008	715,021	758,222
Capital	88,408	10,000	38,000
<b>TOTAL PARKS AND RECREATION</b>	<b>1,807,997</b>	<b>1,963,158</b>	<b>2,084,194</b>
<b>LIBRARY</b>			
Supplies	1,366	2,750	2,750
Services	140,283	148,835	148,835
<b>TOTAL LIBRARY</b>	<b>141,649</b>	<b>151,585</b>	<b>151,585</b>

	-	FY2021	FY2022
	FY2020	ESTIMATED	PROPOSED
	AUDITED	ACTUAL	BUDGET
<b><u>GENERAL FUND (Continued)</u></b>			
<b>DEBT SERVICE</b>			
Debt Service (Capital Leases)	\$ 55,701	\$ 246,508	\$ 242,782
<b>TOTAL DEBT SERVICE</b>	<u>55,701</u>	<u>246,508</u>	<u>242,782</u>
<b>MISCELLANEOUS</b>			
Supplies - Ridgeland Historical Committee	-	-	5,750
Supplies - Keep America Beautiful	18,153	20,000	20,000
Transfer to Ridgewood Road Drainage Fund	-	-	7,000
	<u>18,153</u>	<u>20,000</u>	<u>32,750</u>
<b>TOTALS</b>			
Personnel	14,732,184	15,660,772	16,618,966
Supplies	918,255	1,124,781	1,163,635
Services	6,896,803	8,108,634	6,587,156
Capital	1,165,291	250,422	1,143,999
Debt Service	55,701	246,508	242,782
Transfers out	-	-	7,000
TOTAL GENERAL FUND EXPENDITURES	<u>23,768,234</u>	<u>25,391,117</u>	<u>25,763,538</u>
BALANCE AT END OF YEAR	<u>18,149,771</u>	<u>19,239,259</u>	<u>16,689,753</u>
TOTAL EXPENDITURES AND YEAR-END BALANCE	<u>\$ 41,918,005</u>	<u>\$ 44,630,376</u>	<u>\$ 42,453,291</u>

CITY OF RIDGELAND  
 FINANCIAL STATEMENT - BUDGET/ACTUAL  
 FYE 9/30/2022

	-	FY2021	FY2022
	FY2020	ESTIMATED	PROPOSED
	AUDITED	ACTUAL	BUDGET
<b><u>ENTERPRISE FUND GROUP</u></b>			
<b><u>SANITATION FUND</u></b>			
<b><i>REVENUES</i></b>			
Charges for services	\$ 1,583,473	\$ 1,627,801	\$ 1,624,501
TOTAL REVENUES	1,583,473	1,627,801	1,624,501
<b>BALANCE (CASH) AT BEGINNING OF THE YEAR</b>	<b>350,149</b>	<b>441,740</b>	<b>371,078</b>
TOTAL CASH & ANTICIPATED REVENUES	<u>1,933,622</u>	<u>2,069,541</u>	<u>1,995,579</u>
<b><i>EXPENDITURES</i></b>			
Services	1,491,882	1,698,463	1,672,653
TOTAL EXPENDITURES	1,491,882	1,698,463	1,672,653
<b>BALANCE AT END OF YEAR</b>	<b>441,740</b>	<b>371,078</b>	<b>322,926</b>
TOTAL EXPENDITURES AND YEAR-END BALANCE	<u>\$ 1,933,622</u>	<u>\$ 2,069,541</u>	<u>\$ 1,995,579</u>

CITY OF RIDGELAND  
 FINANCIAL STATEMENT - BUDGET/ACTUAL  
 FYE 9/30/2022

	-	FY2021	FY2022
	FY2020	ESTIMATED	PROPOSED
	AUDITED	ACTUAL	BUDGET
<b><u>SPECIAL REVENUE FUND</u></b>			
<b><u>COURT SERVICES FEES</u></b>			
<b>REVENUES</b>			
Fees received	\$ 374,597	\$ 329,284	\$ 414,744
Miscellaneous	21,223	9,056	1,500
TOTAL REVENUES	395,820	338,340	416,244
BALANCE AT BEGINNING OF THE YEAR *	1,115,393	1,042,932	1,121,948
TOTAL CASH & ANTICIPATED REVENUES	1,511,213	1,381,272	1,538,192
<b>EXPENDITURES</b>			
Personnel	145,802	168,056	175,525
Services	39,964	51,268	26,400
Capital	282,515	40,000	359,121
TOTAL EXPENDITURES	468,281	259,324	561,046
BALANCE AT END OF YEAR	1,042,932	1,121,948	977,146
TOTAL EXPENDITURES AND YEAR-END BALANCE	\$ 1,511,213	\$ 1,381,272	\$ 1,538,192

NOTE: COURT SERVICES FEE FUND IS COMBINED WITH THE GENERAL FUND FOR REPORTING PURPOSES



CITY OF RIDGELAND  
 FINANCIAL STATEMENT - BUDGET/ACTUAL  
 FYE 9/30/2022

	-	FY2021	FY2022
	FY2020	ESTIMATED	PROPOSED
	AUDITED	ACTUAL	BUDGET
<b><u>SPECIAL REVENUE FUND</u></b>			
<b><u>ROAD AND BRIDGE TAX FUND</u></b>			
<b>REVENUES</b>			
Taxes & interest	\$ 862,637	\$ 835,039	\$ 835,039
TOTAL REVENUES	862,637	835,039	835,039
BALANCE AT BEGINNING OF THE YEAR *	7,469	30,465	27,397
TOTAL CASH & ANTICIPATED REVENUES	<u>870,106</u>	<u>865,504</u>	<u>862,436</u>
<b>EXPENDITURES</b>			
Transfers	839,641	838,107	862,436
TOTAL EXPENDITURES	839,641	838,107	862,436
BALANCE AT END OF YEAR	30,465	27,397	-
TOTAL EXPENDITURES AND YEAR-END BALANCE	<u>\$ 870,106</u>	<u>\$ 865,504</u>	<u>\$ 862,436</u>

NOTE: ROAD AND BRIDGE TAX FUND IS COMBINED WITH THE GENERAL FUND FOR REPORTING PURPOSES

CITY OF RIDGELAND  
 FINANCIAL STATEMENT - BUDGET/ACTUAL  
 FYE 9/30/2022

	-	FY2021	FY2022
	FY2020	ESTIMATED	PROPOSED
	AUDITED	ACTUAL	BUDGET
<b><u>SPECIAL REVENUE FUND</u></b>			
<b><u>TREE MITIGATION FUND</u></b>			
<b>REVENUES</b>			
Tree mitigation fees	\$ 2,100	\$ -	\$ -
Grants and contributions	-	25,000	-
TOTAL REVENUES	2,100	25,000	-
BALANCE AT BEGINNING OF THE YEAR *	82,596	84,696	54,696
TOTAL CASH & ANTICIPATED REVENUES	<u>84,696</u>	<u>109,696</u>	<u>54,696</u>
<b>EXPENDITURES</b>			
Supplies	-	1,000	-
Services	-	54,000	-
TOTAL EXPENDITURES	-	55,000	-
BALANCE AT END OF YEAR	84,696	54,696	54,696
TOTAL EXPENDITURES AND YEAR-END BALANCE	<u>\$ 84,696</u>	<u>\$ 109,696</u>	<u>\$ 54,696</u>

NOTE: TREE MITIGATION FUND IS COMBINED WITH THE GENERAL FUND FOR REPORTING PURPOSES

CITY OF RIDGELAND  
 FINANCIAL STATEMENT - BUDGET/ACTUAL  
 FYE 9/30/2022

	-	FY2021	FY2022
	FY2020	ESTIMATED	PROPOSED
	AUDITED	ACTUAL	BUDGET
<b><u>SPECIAL REVENUE FUND GROUP</u></b>			
<b><u>POLICE DONATION FUND</u></b>			
<b>REVENUES</b>			
Restricted Donations	\$ 3,995	\$ 1,579	\$ -
TOTAL REVENUES	3,995	1,579	-
<b>BALANCE AT BEGINNING OF THE YEAR</b>	<b>45,507</b>	<b>25,827</b>	<b>27,406</b>
TOTAL CASH & ANTICIPATED REVENUES	<u>49,502</u>	<u>27,406</u>	<u>27,406</u>
<b>EXPENDITURES</b>			
Services	7,500	-	9,500
Capital	<u>16,175</u>	<u>-</u>	<u>7,200</u>
TOTAL EXPENDITURES	<u>23,675</u>	<u>-</u>	<u>16,700</u>
<b>BALANCE AT END OF YEAR</b>	<b>25,827</b>	<b>27,406</b>	<b>10,706</b>
TOTAL EXPENDITURES AND YEAR-END BALANCE	<u>\$ 49,502</u>	<u>\$ 27,406</u>	<u>\$ 27,406</u>

NOTE: POLICE DONATION FUND IS COMBINED WITH THE GENERAL FUND FOR REPORTING PURPOSES

CITY OF RIDGELAND  
 FINANCIAL STATEMENT - BUDGET/ACTUAL  
 FYE 9/30/2022

	FY2020 ESTIMATED ACTUAL	FY2021 ESTIMATED ACTUAL	FY2022 PROPOSED BUDGET
<b><u>SPECIAL REVENUE FUND GROUP</u></b>			
<b><u>OFFICE OF JUSTICE GRANT FUND</u></b>			
<b>REVENUES</b>			
Grants and contributions	\$ -	\$ -	\$ 34,238
TOTAL REVENUES	-	-	34,238
BALANCE AT BEGINNING OF THE YEAR	-	-	-
TOTAL CASH & ANTICIPATED REVENUES	-	-	34,238
<b>EXPENDITURES</b>			
Supplies	-	-	28,638
Capital	-	-	5,600
TOTAL EXPENDITURES	-	-	34,238
BALANCE AT END OF YEAR	-	-	-
TOTAL EXPENDITURES AND YEAR-END BALANCE	\$ -	\$ -	\$ 34,238

CITY OF RIDGELAND  
 FINANCIAL STATEMENT - BUDGET/ACTUAL  
 FYE 9/30/2022

	-	FY2021	FY2022
	FY2020	ESTIMATED	PROPOSED
	AUDITED	ACTUAL	BUDGET
<b><u>SPECIAL REVENUE FUND GROUP</u></b>			
<b><u>FORFEITURE AND SEIZURE FUND</u></b>			
<b>REVENUES</b>			
Intergovernmental revenues	\$ 1,236	\$ 33,967	\$ -
Miscellaneous	8,189	5,883	-
TOTAL REVENUES	9,425	39,850	-
BALANCE AT BEGINNING OF THE YEAR	289,612	268,942	255,642
TOTAL CASH & ANTICIPATED REVENUES	299,037	308,792	255,642
<b>EXPENDITURES</b>			
Supplies	-	24,200	40,215
Services	-	9,850	37,000
Capital	30,095	19,100	70,000
TOTAL EXPENDITURES	30,095	53,150	147,215
BALANCE AT END OF YEAR	268,942	255,642	108,427
TOTAL EXPENDITURES AND YEAR-END BALANCE	\$ 299,037	\$ 308,792	\$ 255,642

CITY OF RIDGELAND  
 FINANCIAL STATEMENT - BUDGET/ACTUAL  
 FYE 9/30/2022

	-	FY2021	FY2022
	FY2020	ESTIMATED	PROPOSED
	AUDITED	ACTUAL	BUDGET
<b><u>DEBT SERVICE FUNDS GROUP</u></b>			
<b><u>GENERAL OBLIGATION BOND FUND</u></b>			
<b>REVENUES</b>			
Advalorem taxes	\$ 3,802,432	\$ 3,847,887	\$ 3,806,119
Other	68,101	48,799	42,022
TOTAL REVENUES	3,870,533	3,896,686	3,848,141
BALANCE AT BEGINNING OF THE YEAR *	2,052,983	1,827,110	1,594,217
TOTAL CASH & ANTICIPATED REVENUES	<u>5,923,516</u>	<u>5,723,796</u>	<u>5,442,358</u>
<b>EXPENDITURES</b>			
Debt Payments	4,096,406	4,129,579	4,119,762
TOTAL EXPENDITURES	4,096,406	4,129,579	4,119,762
BALANCE AT END OF YEAR	1,827,110	1,594,217	1,322,596
TOTAL EXPENDITURES AND YEAR-END BALANCE	<u>\$ 5,923,516</u>	<u>\$ 5,723,796</u>	<u>\$ 5,442,358</u>

CITY OF RIDGELAND  
 FINANCIAL STATEMENT - BUDGET/ACTUAL  
 FYE 9/30/2022

	-	FY2021	FY2022
	FY2020	ESTIMATED	PROPOSED
	AUDITED	ACTUAL	BUDGET
<b><u>DEBT SERVICE FUNDS GROUP</u></b>			
<b><u>TAX INCREMENT FINANCING BONDS - COLONY PARK</u></b>			
<b>REVENUES</b>			
Advalorem & Sales Taxes	\$ 1,619,696	\$ 1,693,674	\$ 1,691,451
County Proceeds	941,631	838,660	915,402
Interest earned	23,670	545	545
Bond proceeds	461,672	-	-
TOTAL REVENUES	3,046,669	2,532,879	2,607,398
BALANCE AT BEGINNING OF THE YEAR *	4,024,850	3,508,058	3,581,653
TOTAL CASH & ANTICIPATED REVENUES	7,071,519	6,040,937	6,189,051
<b>EXPENDITURES</b>			
Debt Service - Principal	1,590,000	2,120,000	2,010,000
Debt Service - Interest	1,231,900	333,009	578,508
Debt Service - Paying Agent fee	2,838	6,275	5,000
Debt Service - Bond costs	738,723	-	-
TOTAL EXPENDITURES	3,563,461	2,459,284	2,593,508
BALANCE AT END OF YEAR	3,508,058	3,581,653	3,595,543
TOTAL EXPENDITURES AND YEAR-END BALANCE	\$ 7,071,519	\$ 6,040,937	\$ 6,189,051

Balance is reserved for future debt payments. Debt will be paid off in 2031.

CITY OF RIDGELAND  
 FINANCIAL STATEMENT - BUDGET/ACTUAL  
 FYE 9/30/2022

	-	FY2021	FY2022
	FY2020	ESTIMATED	PROPOSED
	AUDITED	ACTUAL	BUDGET
<b><u>DEBT SERVICE FUNDS GROUP</u></b>			
<b><u>TAX INCREMENT FINANCING BONDS - HIGGINBOTHAM TIF</u></b>			
<b>REVENUES</b>			
Advalorem & Sales Taxes	\$ -	\$ 232,639	\$ 183,656
County Proceeds	-	42,236	33,343
Bond proceeds	2,300,000	-	-
Interest earned	4,548	2,742	384
TOTAL REVENUES	2,304,548	277,617	217,383
BALANCE AT BEGINNING OF THE YEAR *	-	246,048	248,790
TOTAL CASH & ANTICIPATED REVENUES	<u>2,304,548</u>	<u>523,665</u>	<u>466,173</u>
<b>EXPENDITURES</b>			
Debt Service - Principal	-	105,000	110,000
Debt Service - Interest	-	169,875	107,000
Bond costs	2,058,500	-	-
TOTAL EXPENDITURES	<u>2,058,500</u>	<u>274,875</u>	<u>217,000</u>
BALANCE AT END OF YEAR	<u>246,048</u>	<u>248,790</u>	<u>249,173</u>
TOTAL EXPENDITURES AND YEAR-END BALANCE	<u>\$ 2,304,548</u>	<u>\$ 523,665</u>	<u>\$ 466,173</u>



CITY OF RIDGELAND  
 FINANCIAL STATEMENT - BUDGET/ACTUAL  
 FYE 9/30/2022

	-	FY2021	FY2022
	FY2020	ESTIMATED	PROPOSED
	AUDITED	ACTUAL	BUDGET
<b><u>DEBT SERVICE FUNDS GROUP</u></b>			
<b><u>TAX INCREMENT FINANCING BONDS - RENAISSANCE PHASE III TIF</u></b>			
<b>REVENUES</b>			
Advalorem & Sales Taxes	\$ -	\$ -	\$ 609,306
Contribution to reserve fund	-	-	100,000
County Proceeds	-	-	11,194
Bond proceeds	-	7,800,000	-
TOTAL REVENUES	-	7,800,000	720,500
BALANCE AT BEGINNING OF THE YEAR *	-	-	309,818
TOTAL CASH & ANTICIPATED REVENUES	-	7,800,000	1,030,318
<b>EXPENDITURES</b>			
Debt Service - Principal	-	-	445,000
Debt Service - Interest	-	-	175,500
Bond costs	-	7,490,182	-
TOTAL EXPENDITURES	-	7,490,182	620,500
BALANCE AT END OF YEAR	-	309,818	409,818
TOTAL EXPENDITURES AND YEAR-END BALANCE	\$ -	\$ 7,800,000	\$ 1,030,318

CITY OF RIDGELAND  
 FINANCIAL STATEMENT - BUDGET/ACTUAL  
 FYE 9/30/2022

	-	FY2021	FY2022
	FY2020	ESTIMATED	PROPOSED
	AUDITED	ACTUAL	BUDGET
<b><u>ENTERPRISE FUND GROUP</u></b>			
<b><u>PUBLIC UTILITY FUND</u></b>			
<b>REVENUES</b>			
Water Sales	\$ 2,881,685	\$ 2,809,576	\$ 2,874,225
Water Taps	52,050	49,178	44,522
Sewer Taps	7,750	5,850	5,908
Sewer Sales	1,603,353	1,564,870	1,586,450
Sewer - Jackson	1,740,335	1,708,743	1,731,763
Interest Earned From Investments	167,921	97,050	44,089
Miscellaneous Income	174,246	168,106	157,894
TOTAL REVENUES	6,627,340	6,403,373	6,444,851
<b>BALANCE AT BEGINNING OF THE YEAR *</b>	<b>7,642,384</b>	<b>8,038,957</b>	<b>7,749,034</b>
TOTAL CASH & ANTICIPATED REVENUES	<u>14,269,724</u>	<u>14,442,330</u>	<u>14,193,885</u>
<b>EXPENDITURES</b>			
<b>PUBLIC WORKS, CONTRACT SERVICES &amp; TRANSFERS</b>			
Personnel	1,448,653	1,655,579	1,769,073
Supplies	473,559	466,500	507,500
Services	2,820,644	2,676,568	2,712,561
Capital	194,235	593,600	815,000
Debt Service	1,293,676	1,301,049	1,452,188
TOTAL PUBLIC UTILITY FUND EXPENDITURES	<u>6,230,767</u>	<u>6,693,296</u>	<u>7,256,322</u>
<b>BALANCE AT END OF YEAR</b>	<b>8,038,957</b>	<b>7,749,034</b>	<b>6,937,563</b>
TOTAL EXPENDITURES AND YEAR-END BALANCE	<u>\$ 14,269,724</u>	<u>\$ 14,442,330</u>	<u>\$ 14,193,885</u>

CITY OF RIDGELAND  
 FINANCIAL STATEMENT - BUDGET/ACTUAL  
 FYE 9/30/2022

	-	FY2021	FY2022
	FY2020	ESTIMATED	PROPOSED
	AUDITED	ACTUAL	BUDGET
<b><u>ENTERPRISE FUND GROUP</u></b>			
<b><u>EAST MADISON COUNTY REGIONAL SEWER</u></b>			
<b>REVENUES</b>			
CITY OF MADISON	\$ 745,884	\$ 586,470	\$ 597,625
CITY OF RIDGELAND	1,333,412	1,209,595	1,204,471
PEARL RIVER VALLEY DISTRICT	46,618	36,654	42,424
OTHER	8,124	4,625	1,188
TOTAL REVENUES	2,134,038	1,837,344	1,845,708
BALANCE AT BEGINNING OF THE YEAR *	261,899	338,376	537,963
TOTAL CASH & ANTICIPATED REVENUES	2,395,937	2,175,720	2,383,671
<b>EXPENDITURES</b>			
<b>TOTAL PUBLIC WORKS DEPARTMENT</b>			
Personnel	99,926	97,975	114,507
Supplies	18,617	79,200	79,200
Services	1,901,219	1,403,582	1,804,333
Capital	37,799	57,000	45,000
TOTAL EXPENDITURES	2,057,561	1,637,757	2,043,040
BALANCE AT END OF YEAR	338,376	537,963	340,631
TOTAL EXPENDITURES AND YEAR-END BALANCE	\$ 2,395,937	\$ 2,175,720	\$ 2,383,671

CITY OF RIDGELAND  
 FINANCIAL STATEMENT - BUDGET/ACTUAL  
 FYE 9/30/2022

	-	FY2021	FY2022
	FY2020	ESTIMATED	PROPOSED
	AUDITED	ACTUAL	BUDGET
<b><u>ENTERPRISE FUND GROUP</u></b>			
<b><u>WATER HOOKUP FEES</u></b>			
<b>REVENUES</b>			
Fees collected	\$ 42,491	\$ 48,675	\$ 45,583
Interest earnings	18,072	8,114	1,440
Transfer from Sunnybrook Road Improvement fund	14,461	-	-
TOTAL REVENUES	75,024	56,789	47,023
BALANCE AT BEGINNING OF THE YEAR	858,094	933,118	989,907
TOTAL CASH & ANTICIPATED REVENUES	<u>933,118</u>	<u>989,907</u>	<u>1,036,930</u>
<b>EXPENDITURES</b>			
<b>TOTAL WATER HOOKUP FEES</b>			
Transfers	-	-	-
TOTAL EXPENDITURES	-	-	-
BALANCE AT END OF YEAR	933,118	989,907	1,036,930
TOTAL EXPENDITURES AND YEAR-END BALANCE	<u>\$ 933,118</u>	<u>\$ 989,907</u>	<u>\$ 1,036,930</u>

CITY OF RIDGELAND  
 FINANCIAL STATEMENT - BUDGET/ACTUAL  
 FYE 9/30/2022

	-	FY2021	FY2022
	FY2020	ESTIMATED	PROPOSED
	AUDITED	ACTUAL	BUDGET
<b><u>ENTERPRISE FUND GROUP</u></b>			
<b><u>FIRE SERVICE FEES</u></b>			
<b>REVENUES</b>			
Fees collected	\$ 435,118	\$ 436,751	\$ 436,751
Interest earnings	31,318	11,509	2,160
TOTAL REVENUES	466,436	448,260	438,911
BALANCE AT BEGINNING OF THE YEAR *	1,736,457	1,353,400	1,652,751
TOTAL CASH & ANTICIPATED REVENUES	2,202,893	1,801,660	2,091,662
<b>EXPENDITURES</b>			
<b>TOTAL FIRE SERVICE FEES</b>			
Supplies	-	-	6,600
Services	-	-	41,000
Capital	696,153	-	126,763
Debt Service	153,340	148,909	-
TOTAL EXPENDITURES	849,493	148,909	174,363
BALANCE AT END OF YEAR	1,353,400	1,652,751	1,917,299
TOTAL EXPENDITURES AND YEAR-END BALANCE	\$ 2,202,893	\$ 1,801,660	\$ 2,091,662

Debt was paid off in 2021.

CITY OF RIDGELAND  
 FINANCIAL STATEMENT - BUDGET/ACTUAL  
 FYE 9/30/2022

	-	FY2021	FY2022
	FY2020	ESTIMATED	PROPOSED
	AUDITED	ACTUAL	BUDGET
<b><u>ENTERPRISE FUND GROUP</u></b>			
<b><u>SEWER HOOKUP FEES</u></b>			
<b>REVENUES</b>			
Fees collected	\$ 24,600	\$ 36,400	\$ 33,333
Interest earnings	15,402	6,838	1,200
Transfer from Sunnybrook Road Improvement fund	12,857	-	-
TOTAL REVENUES	52,859	43,238	34,533
BALANCE AT BEGINNING OF THE YEAR	735,301	788,160	831,398
TOTAL CASH & ANTICIPATED REVENUES	788,160	831,398	865,931
<b>EXPENDITURES</b>			
<b>TOTAL SEWER HOOKUP FEES</b>			
Transfers	-	-	-
TOTAL EXPENDITURES	-	-	-
BALANCE AT END OF YEAR	788,160	831,398	865,931
TOTAL EXPENDITURES AND YEAR-END BALANCE	\$ 788,160	\$ 831,398	\$ 865,931

CITY OF RIDGELAND  
 FINANCIAL STATEMENT - BUDGET/ACTUAL  
 FYE 9/30/2022

	-	FY2021	FY2022
	FY2020	ESTIMATED	PROPOSED
	AUDITED	ACTUAL	BUDGET
<b><u>CAPITAL PROJECTS FUNDS</u></b>			
<b><u>JACKSON STREET MULTI-USE PATH</u></b>			
<b>REVENUES</b>			
Misc	\$ -	\$ 1,474	\$ -
TOTAL REVENUES	-	1,474	-
<b>BALANCE AT BEGINNING OF THE YEAR</b>	<b>55,866</b>	<b>30,510</b>	<b>30,834</b>
TOTAL CASH & ANTICIPATED REVENUES	<u>55,866</u>	<u>31,984</u>	<u>30,834</u>
<b>EXPENDITURES</b>			
Transportation projects	25,356	1,150	-
Transfer to General fund	-	-	30,084
Transfer to Renaissance Traffic Signal fund	-	-	351
Transfer to Highland Commerce Drive fund	-	-	399
TOTAL EXPENDITURES	<u>25,356</u>	<u>1,150</u>	<u>30,834</u>
<b>BALANCE AT END OF YEAR</b>	<b>30,510</b>	<b>30,834</b>	<b>-</b>
TOTAL EXPENDITURES AND YEAR-END BALANCE	<u>\$ 55,866</u>	<u>\$ 31,984</u>	<u>\$ 30,834</u>

CITY OF RIDGELAND  
 FINANCIAL STATEMENT - BUDGET/ACTUAL  
 FYE 9/30/2022

	-	FY2021	FY2022
	FY2020	ESTIMATED	PROPOSED
	AUDITED	ACTUAL	BUDGET
<b><u>CAPITAL PROJECTS FUNDS</u></b>			
<b><u>CITY ENTRANCE SIGN HWY 51</u></b>			
<b>REVENUES</b>			
Other	\$ -	\$ -	\$ -
TOTAL REVENUES	-	-	-
BALANCE AT BEGINNING OF THE YEAR	15,000	15,000	15,000
TOTAL CASH & ANTICIPATED REVENUES	<u>15,000</u>	<u>15,000</u>	<u>15,000</u>
<b>EXPENDITURES</b>			
Transportation projects	-	-	-
TOTAL EXPENDITURES	-	-	-
BALANCE AT END OF YEAR	15,000	15,000	15,000
TOTAL EXPENDITURES AND YEAR-END BALANCE	<u>\$ 15,000</u>	<u>\$ 15,000</u>	<u>\$ 15,000</u>



CITY OF RIDGELAND  
 FINANCIAL STATEMENT - BUDGET/ACTUAL  
 FYE 9/30/2022

	-	FY2021	FY2022
	FY2020	ESTIMATED	PROPOSED
	AUDITED	ACTUAL	BUDGET
<b><u>CAPITAL PROJECTS FUNDS</u></b>			
<b><u>RENAISSANCE TRAFFIC SIGNALS</u></b>			
<b>REVENUES</b>			
Federal grants	\$ -	\$ 690,154	\$ 107,741
County proceeds and other participation	42,158	19,838	-
Transfer from Jackson Street Multi-use Trail	-	-	351
TOTAL REVENUES	42,158	709,992	108,092
BALANCE AT BEGINNING OF THE YEAR	-	(19,838)	(299)
TOTAL CASH & ANTICIPATED REVENUES	<u>42,158</u>	<u>690,154</u>	<u>107,793</u>
<b>EXPENDITURES</b>			
Transportation projects	61,996	690,453	107,793
TOTAL EXPENDITURES	61,996	690,453	107,793
BALANCE AT END OF YEAR	(19,838)	(299)	-
TOTAL EXPENDITURES AND YEAR-END BALANCE	<u>\$ 42,158</u>	<u>\$ 690,154</u>	<u>\$ 107,793</u>

CITY OF RIDGELAND  
 FINANCIAL STATEMENT - BUDGET/ACTUAL  
 FYE 9/30/2022

	-	FY2021	FY2022
	FY2020	ESTIMATED	PROPOSED
	AUDITED	ACTUAL	BUDGET
<b><u>CAPITAL PROJECTS FUNDS</u></b>			
<b><u>HIGHLAND COMMERCE DRIVE</u></b>			
<b>REVENUES</b>			
State bonds proceeds	\$ -	\$ -	\$ 2,000,000
Transfer from Jackson Street Mutli-use Trail	17,262	-	399
TOTAL REVENUES	17,262	-	2,000,399
BALANCE AT BEGINNING OF THE YEAR	-	-	(399)
TOTAL CASH & ANTICIPATED REVENUES	<u>17,262</u>	<u>-</u>	<u>2,000,000</u>
<b>EXPENDITURES</b>			
Transportation projects	17,262	399	-
TOTAL EXPENDITURES	17,262	399	-
BALANCE AT END OF YEAR	-	(399)	2,000,000
TOTAL EXPENDITURES AND YEAR-END BALANCE	<u>\$ 17,262</u>	<u>\$ -</u>	<u>\$ 2,000,000</u>

CITY OF RIDGELAND  
 FINANCIAL STATEMENT - BUDGET/ACTUAL  
 FYE 9/30/2022

	-	FY2021	FY2022
	FY2020	ESTIMATED	PROPOSED
	AUDITED	ACTUAL	BUDGET
<b><u>CAPITAL PROJECTS FUNDS</u></b>			
<b><u>RIDGEWOOD ROAD DRAINAGE IMPROVEMENTS</u></b>			
<b>REVENUES</b>			
Other participation	\$ -	\$ -	\$ 500,000
Transfer from General fund	-	-	7,000
TOTAL REVENUES	-	-	507,000
<b>BALANCE AT BEGINNING OF THE YEAR</b>	-	-	(15,000)
TOTAL CASH & ANTICIPATED REVENUES	-	-	492,000
<b>EXPENDITURES</b>			
Transportation projects	-	15,000	492,000
TOTAL EXPENDITURES	-	15,000	492,000
<b>BALANCE AT END OF YEAR</b>	-	(15,000)	-
TOTAL EXPENDITURES AND YEAR-END BALANCE	\$ -	\$ -	\$ 492,000

CITY OF RIDGELAND  
 FINANCIAL STATEMENT - BUDGET/ACTUAL  
 FYE 9/30/2022

	-	FY2021	FY2022
	FY2020	ESTIMATED	PROPOSED
	AUDITED	ACTUAL	BUDGET
<b><u>CAPITAL PROJECTS FUNDS</u></b>			
<b><u>WHEATLEY STREET RECONSTRUCTION</u></b>			
<b>REVENUES</b>			
Transfer from 2019 Bond Issue	\$ -	\$ -	\$ 750,000
TOTAL REVENUES	-	-	750,000
BALANCE AT BEGINNING OF THE YEAR	-	-	-
TOTAL CASH & ANTICIPATED REVENUES	<u>-</u>	<u>-</u>	<u>750,000</u>
<b>EXPENDITURES</b>			
Transportation projects	-	-	750,000
TOTAL EXPENDITURES	-	-	750,000
BALANCE AT END OF YEAR	-	-	-
TOTAL EXPENDITURES AND YEAR-END BALANCE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 750,000</u>

CITY OF RIDGELAND  
 FINANCIAL STATEMENT - BUDGET/ACTUAL  
 FYE 9/30/2022

	-	FY2021	FY2022
	FY2020	ESTIMATED	PROPOSED
	AUDITED	ACTUAL	BUDGET
<b><u>CAPITAL PROJECTS FUNDS</u></b>			
<b><u>TRAFFIC SIGNAL EQUIPMENT UPGRADE</u></b>			
<b>REVENUES</b>			
Federal grants	\$ -	\$ -	\$ 954,000
TOTAL REVENUES	-	-	954,000
<b>BALANCE AT BEGINNING OF THE YEAR</b>	-	-	-
TOTAL CASH & ANTICIPATED REVENUES	-	-	954,000
<b>EXPENDITURES</b>			
Transportation projects	-	-	954,000
TOTAL EXPENDITURES	-	-	954,000
<b>BALANCE AT END OF YEAR</b>	-	-	-
TOTAL EXPENDITURES AND YEAR-END BALANCE	\$ -	\$ -	\$ 954,000

CITY OF RIDGELAND  
 FINANCIAL STATEMENT - BUDGET/ACTUAL  
 FYE 9/30/2022

	-	FY2021	FY2022
	FY2020	ESTIMATED	PROPOSED
	AUDITED	ACTUAL	BUDGET
<b><u>CAPITAL PROJECTS FUNDS</u></b>			
<b><u>FREEDOM RIDGE PARK IMPROVEMENTS</u></b>			
<b>REVENUES</b>			
Transfer from 2019 Bond Issue	\$ -	\$ -	\$ 240,000
TOTAL REVENUES	-	-	240,000
<b>BALANCE AT BEGINNING OF THE YEAR</b>	-	-	-
TOTAL CASH & ANTICIPATED REVENUES	<u>-</u>	<u>-</u>	<u>240,000</u>
<b>EXPENDITURES</b>			
Recreation and parks projects			240,000
TOTAL EXPENDITURES	-	-	240,000
<b>BALANCE AT END OF YEAR</b>	-	-	-
TOTAL EXPENDITURES AND YEAR-END BALANCE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 240,000</u>

CITY OF RIDGELAND  
 FINANCIAL STATEMENT - BUDGET/ACTUAL  
 FYE 9/30/2022

	-	FY2021	FY2022
	FY2020	ESTIMATED	PROPOSED
	AUDITED	ACTUAL	BUDGET
<b><u>CAPITAL PROJECTS FUNDS</u></b>			
<b><u>LAKE HARBOUR DRIVE EXTENSION</u></b>			
<b>REVENUES</b>			
Federal and state grants	\$ 4,908,249	\$ 12,834	\$ -
Interest earned	107,264	6,195	-
Gain (loss) on investment	(23,084)	-	-
Transfer from Sunnybrook Road Impr fund	41,599	-	-
Transfer from Colony Park Blvd fund	30,604	-	-
Transfer from Freedom Ridge Park Impr fund	1	-	-
	<u>5,064,633</u>	<u>19,029</u>	<u>-</u>
TOTAL REVENUES	5,064,633	19,029	-
<b>BALANCE AT BEGINNING OF THE YEAR *</b>	<u>6,723,982</u>	<u>838,176</u>	<u>477,455</u>
TOTAL CASH & ANTICIPATED REVENUES	<u>11,788,615</u>	<u>857,205</u>	<u>477,455</u>
<b>EXPENDITURES</b>			
Transportation projects	<u>10,950,439</u>	<u>379,750</u>	<u>312,888</u>
TOTAL EXPENDITURES	<u>10,950,439</u>	<u>379,750</u>	<u>312,888</u>
<b>BALANCE AT END OF YEAR</b>	<u>838,176</u>	<u>477,455</u>	<u>164,567</u>
TOTAL EXPENDITURES AND YEAR-END BALANCE	<u>\$ 11,788,615</u>	<u>\$ 857,205</u>	<u>\$ 477,455</u>

CITY OF RIDGELAND  
 FINANCIAL STATEMENT - BUDGET/ACTUAL  
 FYE 9/30/2022

	-	FY2021	FY2022
	FY2020	ESTIMATED	PROPOSED
	AUDITED	ACTUAL	BUDGET
<b><u>CAPITAL PROJECTS FUNDS</u></b>			
<b><u>WOLCOTT PARK IMPROVEMENTS</u></b>			
<b>REVENUES</b>			
Transfer from 2019 Bond Issue	\$ -	\$ -	\$ 7,337
Interest earned	9,247	136	-
TOTAL REVENUES	9,247	136	7,337
BALANCE AT BEGINNING OF THE YEAR	1,304,803	471,704	(7,337)
TOTAL CASH & ANTICIPATED REVENUES	1,314,050	471,840	-
<b>EXPENDITURES</b>			
Recreation and parks projects	842,346	479,177	-
TOTAL EXPENDITURES	842,346	479,177	-
BALANCE AT END OF YEAR	471,704	(7,337)	-
TOTAL EXPENDITURES AND YEAR-END BALANCE	\$ 1,314,050	\$ 471,840	\$ -



CITY OF RIDGELAND  
 FINANCIAL STATEMENT - BUDGET/ACTUAL  
 FYE 9/30/2022

	-	FY2021	FY2022
	FY2020	ESTIMATED	PROPOSED
	AUDITED	ACTUAL	BUDGET
<b><u>CAPITAL PROJECTS FUNDS</u></b>			
<b><u>CITY CENTER PROJECT</u></b>			
<b>REVENUES</b>			
State Bond proceeds	\$ -	\$ 750,000	\$ -
Land lease	2,600	2,000	-
Interest earned	112,250	8,119	4,000
Miscellaneous	-	75,040	-
	<u>114,850</u>	<u>835,159</u>	<u>4,000</u>
TOTAL REVENUES	114,850	835,159	4,000
BALANCE AT BEGINNING OF THE YEAR *	<u>14,754,514</u>	<u>7,345,051</u>	<u>3,865,497</u>
TOTAL CASH & ANTICIPATED REVENUES	<u><u>14,869,364</u></u>	<u><u>8,180,210</u></u>	<u><u>3,869,497</u></u>
<b>EXPENDITURES</b>			
Other projects	<u>7,524,313</u>	<u>4,314,713</u>	<u>3,252,001</u>
TOTAL EXPENDITURES	<u>7,524,313</u>	<u>4,314,713</u>	<u>3,252,001</u>
BALANCE AT END OF YEAR	<u>7,345,051</u>	<u>3,865,497</u>	<u>617,496</u>
TOTAL EXPENDITURES AND YEAR-END BALANCE	<u><u>\$ 14,869,364</u></u>	<u><u>\$ 8,180,210</u></u>	<u><u>\$ 3,869,497</u></u>

CITY OF RIDGELAND  
 FINANCIAL STATEMENT - BUDGET/ACTUAL  
 FYE 9/30/2022

	-	FY2021	FY2022
	FY2020	ESTIMATED	PROPOSED
	AUDITED	ACTUAL	BUDGET
<b><u>CAPITAL PROJECTS FUNDS</u></b>			
<b><u>2019 \$19.96 MIL BOND ISSUE</u></b>			
<b>REVENUES</b>			
Interest earned & gain on investments	\$ 27,215	\$ 3,669	\$ 1,800
TOTAL REVENUES	27,215	3,669	1,800
BALANCE AT BEGINNING OF THE YEAR	<u>1,805,020</u>	<u>1,814,974</u>	<u>1,818,643</u>
TOTAL CASH & ANTICIPATED REVENUES	<u><u>1,832,235</u></u>	<u><u>1,818,643</u></u>	<u><u>1,820,443</u></u>
<b>EXPENDITURES</b>			
Transfers to Highland Commerce Drive fund	17,261	-	-
Transfers to Wheatley Street	-	-	750,000
Transfers to Freedom Ridge Park Improvements	-	-	240,000
Transfers to Wolcott Park Improvements	-	-	7,337
TOTAL EXPENDITURES	<u>17,261</u>	<u>-</u>	<u>997,337</u>
BALANCE AT END OF YEAR	<u>1,814,974</u>	<u>1,818,643</u>	<u>823,106</u>
TOTAL EXPENDITURES AND YEAR-END BALANCE	<u><u>\$ 1,832,235</u></u>	<u><u>\$ 1,818,643</u></u>	<u><u>\$ 1,820,443</u></u>