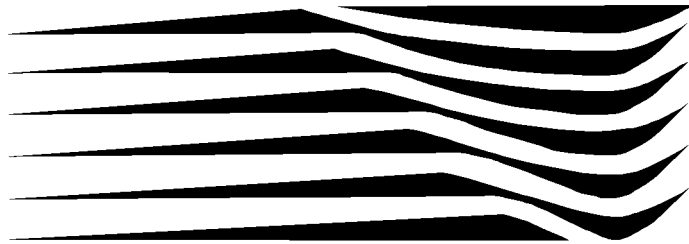


THE CITY OF



RIDGELAND

PROPOSED

BUDGET

Adopted September 6, 2022

FISCAL YEAR ENDING

September 30, 2023

CITY OF RIDGELAND
 FINANCIAL STATEMENT - BUDGET/ACTUAL
 FYE 9/30/2023

	FY2021 AUDITED	FY2022 CURRENT BUDGET	FY2023 PROPOSED BUDGET
<u>GENERAL FUND</u>			
REVENUES			
Taxes	\$ 4,889,953	\$ 4,885,644	\$ 5,179,336
Licenses and permits	1,766,798	1,593,654	1,743,273
Intergovernmental revenues	17,443,917	15,330,932	17,742,619
Charges for governmental services	873,394	827,837	970,534
Fines and fees	646,704	694,229	617,881
Miscellaneous	294,531	261,065	251,756
Transfer from Road & Bridge Tax	838,107	862,436	911,829
Transfer from Court Services Fee Fund	-	20,000	-
Transfer from Jackson Street Multi-Use Trail fund	-	30,084	-
	<u>26,753,404</u>	<u>24,505,881</u>	<u>27,417,228</u>
TOTAL REVENUES	26,753,404	24,505,881	27,417,228
TOTAL EXPENDITURES	<u>23,472,012</u>	<u>27,844,338</u>	<u>30,563,163</u>
Revenues Over (Under) Expenditures	3,281,392	(3,338,457)	(3,145,935)
Balance at Beginning of the Year	<u>18,149,771</u>	<u>21,431,163</u>	<u>22,811,329</u>
Estimated amount of sales tax & use tax revenue received over budget		3,647,498	
Estimated return of payroll expenditures not spent during fiscal year		<u>1,071,125</u>	
Balance at End of the Year/Period	<u>\$ 21,431,163</u>	<u>\$ 22,811,329</u>	<u>\$ 19,665,394</u>
Percentage of End of Year Balance over Total Expenditures	91.31%	85.20%	64.34%

GENERAL FUND (Continued)	FY2021 AUDITED	FY2022 CURRENT BUDGET	FY2023 PROPOSED BUDGET
EXPENDITURES			
JUDICIAL			
Personnel	\$ 608,449	\$ 644,078	\$ 672,434
Supplies	5,408	8,850	10,521
Services	38,220	64,058	57,562
Capital	-	-	-
	<u>652,077</u>	<u>716,986</u>	<u>740,517</u>
MAYOR & BOARD			
Personnel	426,729	447,360	466,073
Supplies	1,800	1,990	2,875
Services	130,879	158,604	161,083
Capital	-	4,516	-
	<u>559,408</u>	<u>612,470</u>	<u>630,031</u>
ELECTION			
Services	21,743	-	-
FINANCIAL ADMINISTRATION			
Personnel	805,400	841,909	878,685
Supplies	8,612	8,470	9,115
Services	146,650	172,128	175,882
Capital	-	1,447	-
	<u>960,662</u>	<u>1,023,954</u>	<u>1,063,682</u>
MIS			
Supplies	1,699	2,100	2,600
Services	23,374	27,630	46,550
Capital	55,035	1,922	5,000
	<u>80,108</u>	<u>31,652</u>	<u>54,150</u>
LEGAL			
Services	49,735	250,000	340,000
HUMAN RESOURCES			
Supplies	51	150	150
Services	18,591	18,048	21,953
Capital	-	-	-
	<u>18,642</u>	<u>18,198</u>	<u>22,103</u>

	FY2021 AUDITED	FY2022 CURRENT BUDGET	FY2023 PROPOSED BUDGET
<u>GENERAL FUND (Continued)</u>			
GENERAL GVT BLDG & PLANT			
Personnel	\$ 50,975	\$ 53,659	\$ 61,826
Supplies	5,086	6,100	7,800
Services	397,319	530,428	580,101
Capital	-	-	-
	<u>453,380</u>	<u>590,187</u>	<u>649,727</u>
COMMUNITY PROMOTION			
Supplies	345	300	750
Services	119,055	154,150	140,102
Capital	-	-	3,200
	<u>119,400</u>	<u>154,450</u>	<u>144,052</u>
ENGINEERING			
Services	-	2,500	2,500
COMMUNITY DEVELOPMENT			
Personnel	897,824	955,358	886,273
Supplies	19,563	22,950	25,850
Services	233,518	116,524	114,320
Capital	-	27,800	38,000
	<u>1,150,905</u>	<u>1,122,632</u>	<u>1,064,443</u>
GENERAL GOVERNMENT			
Personnel	2,789,377	2,942,364	2,965,291
Supplies	42,564	50,910	59,661
Services	1,179,084	1,494,070	1,640,053
Capital	55,035	35,685	46,200
	<u>4,066,060</u>	<u>4,523,029</u>	<u>4,711,205</u>
PUBLIC WORKS			
Personnel	1,754,800	2,100,070	2,335,707
Supplies	360,533	450,050	636,300
Services	4,214,537	4,164,294	3,224,598
Capital	5,103	286,651	2,204,350
	<u>6,334,973</u>	<u>7,001,065</u>	<u>8,400,955</u>
TOTAL PUBLIC WORKS			

	FY2021 AUDITED	FY2022 CURRENT BUDGET	FY2023 PROPOSED BUDGET
<u>GENERAL FUND (Continued)</u>			
POLICE DEPARTMENT			
Personnel	\$ 5,265,487	\$ 6,000,489	\$ 7,093,416
Supplies	220,354	390,275	526,959
Services	706,813	925,398	1,097,173
Capital	157,025	662,378	629,277
TOTAL POLICE DEPARTMENT	6,349,679	7,978,540	9,346,825
FIRE DEPARTMENT			
Personnel	3,976,983	4,468,471	4,612,066
Supplies	105,644	166,642	175,175
Services	287,226	330,725	413,596
Capital	3,000	38,661	52,000
TOTAL FIRE DEPARTMENT	4,372,853	5,004,499	5,252,837
HEALTH & WELFARE			
Services	132,405	135,378	135,378
TOTAL HEALTH & WELFARE	132,405	135,378	135,378
PARKS AND RECREATION			
Personnel	1,027,320	1,107,572	1,151,524
Supplies	135,587	180,918	213,000
Services	654,445	758,222	873,300
Capital	8,309	39,082	70,000
TOTAL PARKS AND RECREATION	1,825,661	2,085,794	2,307,824
LIBRARY			
Supplies	709	2,750	-
Services	137,418	198,835	145,360
TOTAL LIBRARY	138,127	201,585	145,360

	FY2021 AUDITED	FY2022 CURRENT BUDGET	FY2023 PROPOSED BUDGET
<u>GENERAL FUND (Continued)</u>			
DEBT SERVICE			
Debt Service (Capital Leases)	\$ 242,779	\$ 242,782	\$ 242,779
TOTAL DEBT SERVICE	<u>242,779</u>	<u>242,782</u>	<u>242,779</u>
MISCELLANEOUS			
Supplies - Ridgeland Historical Committee	-	5,750	-
Supplies - Keep America Beautiful	9,475	20,000	20,000
Capital - Other	-	2,501	-
Transfer to Ridgewood Road Drainage Fund	-	7,000	-
Transfer to Traffic Signal Improvement Fund	-	142,915	-
Transfer to Jackson St Master Plan Fund	-	85,000	-
Transfer to Hwy 51/Lake Harbour Fund	-	140,000	-
Transfer to E County Line Resurface Fund	-	268,500	-
	<u>9,475</u>	<u>671,666</u>	<u>20,000</u>
TOTALS			
Personnel	14,813,967	16,618,966	18,158,004
Supplies	874,866	1,267,295	1,631,095
Services	7,311,928	8,006,922	7,529,458
Capital	228,472	1,064,958	3,001,827
Debt Service	242,779	242,782	242,779
Transfers out	-	643,415	-
TOTAL GENERAL FUND EXPENDITURES	<u>23,472,012</u>	<u>27,844,338</u>	<u>30,563,163</u>
BALANCE AT END OF YEAR	<u>21,431,163</u>	<u>22,811,329</u>	<u>19,665,394</u>
TOTAL EXPENDITURES AND YEAR-END BALANCE	<u>\$ 44,903,175</u>	<u>\$ 50,655,667</u>	<u>\$ 50,228,557</u>

CITY OF RIDGELAND
 FINANCIAL STATEMENT - BUDGET/ACTUAL
 FYE 9/30/2023

	FY2021 AUDITED	FY2022 ESTIMATED ACTUAL	FY2023 PROPOSED BUDGET
<u>ENTERPRISE FUND GROUP</u>			
<u>SANITATION FUND</u>			
REVENUES			
Charges for services	\$ 1,620,882	\$ 1,627,345	\$ 1,620,720
TOTAL REVENUES	1,620,882	1,627,345	1,620,720
BALANCE (CASH) AT BEGINNING OF THE YEAR	441,740	368,903	219,728
TOTAL CASH & ANTICIPATED REVENUES	<u>2,062,622</u>	<u>1,996,248</u>	<u>1,840,448</u>
EXPENDITURES			
Services	1,693,719	1,776,520	1,822,063
TOTAL EXPENDITURES	1,693,719	1,776,520	1,822,063
BALANCE AT END OF YEAR	368,903	219,728	18,385
TOTAL EXPENDITURES AND YEAR-END BALANCE	<u>\$ 2,062,622</u>	<u>\$ 1,996,248</u>	<u>\$ 1,840,448</u>

CITY OF RIDGELAND
 FINANCIAL STATEMENT - BUDGET/ACTUAL
 FYE 9/30/2023

	FY2021 AUDITED	FY2022 ESTIMATED ACTUAL	FY2023 PROPOSED BUDGET
<u>SPECIAL REVENUE FUND</u>			
<u>COURT SERVICES FEES</u>			
REVENUES			
Fees received	\$ 284,331	\$ 283,683	\$ 283,683
Miscellaneous	9,264	1,541	1,200
TOTAL REVENUES	293,595	285,224	284,883
BALANCE AT BEGINNING OF THE YEAR *	1,042,932	1,157,985	634,163
TOTAL CASH & ANTICIPATED REVENUES	1,336,527	1,443,209	919,046
EXPENDITURES			
Personnel	136,113	175,525	181,995
Supplies	-	54,271	-
Services	23,058	26,400	31,912
Capital	19,371	532,850	6,030
Transfer to General fund	-	20,000	-
TOTAL EXPENDITURES	178,542	809,046	219,937
BALANCE AT END OF YEAR	1,157,985	634,163	699,109
TOTAL EXPENDITURES AND YEAR-END BALANCE	\$ 1,336,527	\$ 1,443,209	\$ 919,046

NOTE: COURT SERVICES FEE FUND IS COMBINED WITH THE GENERAL FUND FOR REPORTING PURPOSES

CITY OF RIDGELAND
 FINANCIAL STATEMENT - BUDGET/ACTUAL
 FYE 9/30/2023

	FY2021 AUDITED	FY2022 ESTIMATED ACTUAL	FY2023 PROPOSED BUDGET
<u>SPECIAL REVENUE FUND</u>			
<u>ROAD AND BRIDGE TAX FUND</u>			
REVENUES			
Taxes & interest	\$ 848,101	\$ 866,903	\$ 866,903
TOTAL REVENUES	848,101	866,903	866,903
BALANCE AT BEGINNING OF THE YEAR *	30,465	40,459	44,926
TOTAL CASH & ANTICIPATED REVENUES	<u>878,566</u>	<u>907,362</u>	<u>911,829</u>
EXPENDITURES			
Transfers	838,107	862,436	911,829
TOTAL EXPENDITURES	838,107	862,436	911,829
BALANCE AT END OF YEAR	40,459	44,926	-
TOTAL EXPENDITURES AND YEAR-END BALANCE	<u>\$ 878,566</u>	<u>\$ 907,362</u>	<u>\$ 911,829</u>

NOTE: ROAD AND BRIDGE TAX FUND IS COMBINED WITH THE GENERAL FUND FOR REPORTING PURPOSES

CITY OF RIDGELAND
 FINANCIAL STATEMENT - BUDGET/ACTUAL
 FYE 9/30/2023

	FY2021 AUDITED	FY2022 ESTIMATED ACTUAL	FY2023 PROPOSED BUDGET
<u>SPECIAL REVENUE FUND</u>			
<u>TREE MITIGATION FUND</u>			
REVENUES			
Tree mitigation fees	\$ -	\$ 14,319	\$ -
Grants and contributions	-	25,000	-
TOTAL REVENUES	-	39,319	-
BALANCE AT BEGINNING OF THE YEAR *	84,696	83,497	67,816
TOTAL CASH & ANTICIPATED REVENUES	<u>84,696</u>	<u>122,816</u>	<u>67,816</u>
EXPENDITURES			
Supplies	-	1,000	-
Services	1,199	54,000	20,000
TOTAL EXPENDITURES	<u>1,199</u>	<u>55,000</u>	<u>20,000</u>
BALANCE AT END OF YEAR	83,497	67,816	47,816
TOTAL EXPENDITURES AND YEAR-END BALANCE	<u>\$ 84,696</u>	<u>\$ 122,816</u>	<u>\$ 67,816</u>

NOTE: TREE MITIGATION FUND IS COMBINED WITH THE GENERAL FUND FOR REPORTING PURPOSES

CITY OF RIDGELAND
 FINANCIAL STATEMENT - BUDGET/ACTUAL
 FYE 9/30/2023

	FY2021 AUDITED	FY2022 ESTIMATED ACTUAL	FY2023 PROPOSED BUDGET
<u>SPECIAL REVENUE FUND GROUP</u>			
<u>POLICE DONATION FUND</u>			
REVENUES			
Restricted Donations	\$ 1,944	\$ 8,390	\$ -
TOTAL REVENUES	1,944	8,390	-
BALANCE AT BEGINNING OF THE YEAR	25,827	26,856	12,655
TOTAL CASH & ANTICIPATED REVENUES	<u>27,771</u>	<u>35,246</u>	<u>12,655</u>
EXPENDITURES			
Supplies	915	5,891	-
Services	-	9,500	-
Capital	-	7,200	-
TOTAL EXPENDITURES	<u>915</u>	<u>22,591</u>	<u>-</u>
BALANCE AT END OF YEAR	26,856	12,655	12,655
TOTAL EXPENDITURES AND YEAR-END BALANCE	<u>\$ 27,771</u>	<u>\$ 35,246</u>	<u>\$ 12,655</u>

NOTE: POLICE DONATION FUND IS COMBINED WITH THE GENERAL FUND FOR REPORTING PURPOSES

CITY OF RIDGELAND
 FINANCIAL STATEMENT - BUDGET/ACTUAL
 FYE 9/30/2023

	FY2021 AUDITED	FY2022 CURRENT BUDGET	FY2023 PROPOSED BUDGET
<u>SPECIAL REVENUE FUND GROUP</u>			
<u>FIRE DONATION FUND</u>			
REVENUES			
Restricted Donations	\$ -	\$ 2,000	\$ -
TOTAL REVENUES	-	2,000	-
BALANCE AT BEGINNING OF THE YEAR	-	-	2,000
TOTAL CASH & ANTICIPATED REVENUES	<u>-</u>	<u>2,000</u>	<u>2,000</u>
EXPENDITURES			
Supplies	-	-	-
Capital	-	-	2,000
TOTAL EXPENDITURES	<u>-</u>	<u>-</u>	<u>2,000</u>
BALANCE AT END OF YEAR	-	2,000	-
TOTAL EXPENDITURES AND YEAR-END BALANCE	<u>\$ -</u>	<u>\$ 2,000</u>	<u>\$ 2,000</u>

NOTE: FIRE DONATION FUND IS COMBINED WITH THE GENERAL FUND FOR REPORTING PURPOSES

CITY OF RIDGELAND
 FINANCIAL STATEMENT - BUDGET/ACTUAL
 FYE 9/30/2023

	FY2021 AUDITED	FY2022 ESTIMATED ACTUAL	FY2023 PROPOSED BUDGET
<u>SPECIAL REVENUE FUND GROUP</u>			
<u>FORFEITURE AND SEIZURE FUND</u>			
REVENUES			
Intergovernmental revenues	\$ 36,088	\$ 6,073	\$ -
Miscellaneous	5,883	200	-
TOTAL REVENUES	41,971	6,273	-
BALANCE AT BEGINNING OF THE YEAR	268,943	274,833	118,328
TOTAL CASH & ANTICIPATED REVENUES	<u>310,914</u>	<u>281,106</u>	<u>118,328</u>
EXPENDITURES			
Supplies	13,143	33,458	22,010
Services	9,373	37,000	46,150
Capital	13,565	92,320	6,300
TOTAL EXPENDITURES	<u>36,081</u>	<u>162,778</u>	<u>74,460</u>
BALANCE AT END OF YEAR	274,833	118,328	43,868
TOTAL EXPENDITURES AND YEAR-END BALANCE	<u>\$ 310,914</u>	<u>\$ 281,106</u>	<u>\$ 118,328</u>

CITY OF RIDGELAND
 FINANCIAL STATEMENT - BUDGET/ACTUAL
 FYE 9/30/2023

	FY2021 AUDITED	FY2022 ESTIMATED ACTUAL	FY2023 PROPOSED BUDGET
<u>DEBT SERVICE FUNDS GROUP</u>			
<u>GENERAL OBLIGATION BOND FUND</u>			
REVENUES			
Advalorem taxes	\$ 3,799,319	\$ 3,915,166	\$ 4,043,600
Other	39,390	24,626	24,626
TOTAL REVENUES	3,838,709	3,939,792	4,068,226
BALANCE AT BEGINNING OF THE YEAR *	1,827,110	1,545,760	1,365,790
TOTAL CASH & ANTICIPATED REVENUES	5,665,819	5,485,552	5,434,016
EXPENDITURES			
Debt Payments	4,120,059	4,119,762	4,091,817
TOTAL EXPENDITURES	4,120,059	4,119,762	4,091,817
BALANCE AT END OF YEAR	1,545,760	1,365,790	1,342,199
TOTAL EXPENDITURES AND YEAR-END BALANCE	\$ 5,665,819	\$ 5,485,552	\$ 5,434,016

CITY OF RIDGELAND
 FINANCIAL STATEMENT - BUDGET/ACTUAL
 FYE 9/30/2023

	FY2021 AUDITED	FY2022 ESTIMATED ACTUAL	FY2023 PROPOSED BUDGET
<u>DEBT SERVICE FUNDS GROUP</u>			
<u>TAX INCREMENT FINANCING BONDS - COLONY PARK</u>			
REVENUES			
Advalorem & Sales Taxes	\$ 1,734,643	\$ 1,691,451	\$ 1,776,688
County Proceeds	838,660	823,923	831,944
Interest earned	621	700	700
TOTAL REVENUES	2,573,924	2,516,074	2,609,332
BALANCE AT BEGINNING OF THE YEAR *	3,508,058	3,622,867	3,545,433
TOTAL CASH & ANTICIPATED REVENUES	6,081,982	6,138,941	6,154,765
EXPENDITURES			
Debt Service - Principal	2,120,000	2,010,000	2,065,000
Debt Service - Interest	333,008	578,508	523,883
Debt Service - Paying Agent fee	6,107	5,000	5,000
TOTAL EXPENDITURES	2,459,115	2,593,508	2,593,883
BALANCE AT END OF YEAR	3,622,867	3,545,433	3,560,882
TOTAL EXPENDITURES AND YEAR-END BALANCE	\$ 6,081,982	\$ 6,138,941	\$ 6,154,765

Balance is reserved for future debt payments. Debt will be paid off in 2031.

CITY OF RIDGELAND
 FINANCIAL STATEMENT - BUDGET/ACTUAL
 FYE 9/30/2023

	FY2021 AUDITED	FY2022 ESTIMATED ACTUAL	FY2023 PROPOSED BUDGET
<u>DEBT SERVICE FUNDS GROUP</u>			
<u>TAX INCREMENT FINANCING BONDS - HIGGINBOTHAM TIF</u>			
REVENUES			
Advalorem & Sales Taxes	\$ 229,736	\$ 183,669	\$ 191,490
County Proceeds	45,138	33,331	29,760
Interest earned	2,739	372	372
TOTAL REVENUES	277,613	217,372	221,622
BALANCE AT BEGINNING OF THE YEAR *	246,048	248,786	249,158
TOTAL CASH & ANTICIPATED REVENUES	523,661	466,158	470,780
EXPENDITURES			
Debt Service - Principal	105,000	110,000	120,000
Debt Service - Interest	169,875	107,000	101,250
TOTAL EXPENDITURES	274,875	217,000	221,250
BALANCE AT END OF YEAR	248,786	249,158	249,530
TOTAL EXPENDITURES AND YEAR-END BALANCE	\$ 523,661	\$ 466,158	\$ 470,780

Balance is reserved for future debt payments. Debt will be paid off in 2034.

CITY OF RIDGELAND
 FINANCIAL STATEMENT - BUDGET/ACTUAL
 FYE 9/30/2023

	FY2021 AUDITED	FY2022 ESTIMATED ACTUAL	FY2023 PROPOSED BUDGET
<u>DEBT SERVICE FUNDS GROUP</u>			
<u>TAX INCREMENT FINANCING BONDS - RENAISSANCE PHASE III TIF</u>			
REVENUES			
Advalorem & Sales Taxes	\$ -	\$ 124,800	\$ 612,527
Contribution to reserve fund	-	100,000	100,000
County Proceeds	-	-	-
Bond proceeds	7,800,000	-	-
Interest earned	11	-	-
TOTAL REVENUES	7,800,011	224,800	712,527
BALANCE AT BEGINNING OF THE YEAR *	-	310,085	407,525
TOTAL CASH & ANTICIPATED REVENUES	<u>7,800,011</u>	<u>534,885</u>	<u>1,120,052</u>
EXPENDITURES			
Debt Service - Principal	-	-	442,000
Debt Service - Interest	-	124,800	170,528
Bond costs	7,489,926	2,560	3,000
TOTAL EXPENDITURES	<u>7,489,926</u>	<u>127,360</u>	<u>615,528</u>
BALANCE AT END OF YEAR	<u>310,085</u>	<u>407,525</u>	<u>504,524</u>
TOTAL EXPENDITURES AND YEAR-END BALANCE	<u>\$ 7,800,011</u>	<u>\$ 534,885</u>	<u>\$ 1,120,052</u>

Balance is reserved for future debt payments. Debt will be paid off in 2036.

CITY OF RIDGELAND
 FINANCIAL STATEMENT - BUDGET/ACTUAL
 FYE 9/30/2023

	FY2021 AUDITED	FY2022 ESTIMATED ACTUAL	FY2023 PROPOSED BUDGET
<u>ENTERPRISE FUND GROUP</u>			
<u>PUBLIC UTILITY FUND</u>			
REVENUES			
Water Sales	\$ 2,771,296	\$ 2,800,418	\$ 2,856,426
Water Taps	86,080	80,345	72,825
Sewer Taps	7,625	8,294	7,890
Sewer Sales	1,590,399	1,587,497	1,619,247
Sewer - Jackson	1,747,464	1,720,094	1,754,495
Interest Earned From Investments	67,113	76,866	76,866
Miscellaneous Income	177,479	174,129	164,099
TOTAL REVENUES	6,447,456	6,447,643	6,551,848
BALANCE AT BEGINNING OF THE YEAR *	8,038,957	8,705,006	3,839,242
TOTAL CASH & ANTICIPATED REVENUES	<u>14,486,413</u>	<u>15,152,649</u>	<u>10,391,090</u>
EXPENDITURES			
PUBLIC WORKS, CONTRACT SERVICES & TRANSFERS			
Personnel	1,485,157	1,769,073	1,899,063
Supplies	421,921	507,500	478,500
Services	2,161,414	3,382,855	2,951,580
Capital	417,554	991,395	1,083,000
Debt Service	1,295,361	1,452,188	1,456,026
Transfer to Advanced Water Meter Project Fund	-	3,210,396	-
TOTAL PUBLIC UTILITY FUND EXPENDITURES	5,781,407	11,313,407	7,868,169
BALANCE AT END OF YEAR	8,705,006	3,839,242	2,522,921
TOTAL EXPENDITURES AND YEAR-END BALANCE	<u>\$ 14,486,413</u>	<u>\$ 15,152,649</u>	<u>\$ 10,391,090</u>

CITY OF RIDGELAND
 FINANCIAL STATEMENT - BUDGET/ACTUAL
 FYE 9/30/2023

	FY2021 AUDITED	FY2022 ESTIMATED ACTUAL	FY2023 PROPOSED BUDGET
<u>ENTERPRISE FUND GROUP</u>			
<u>EAST MADISON COUNTY REGIONAL SEWER</u>			
REVENUES			
CITY OF MADISON	\$ 508,279	\$ 597,625	\$ 679,581
CITY OF RIDGELAND	1,052,008	1,204,471	1,369,649
PEARL RIVER VALLEY DISTRICT	31,103	42,424	48,242
OTHER	13,203	1,113	1,113
TOTAL REVENUES	1,604,593	1,845,633	2,098,585
BALANCE AT BEGINNING OF THE YEAR *	338,376	695,801	498,394
TOTAL CASH & ANTICIPATED REVENUES	1,942,969	2,541,434	2,596,979
EXPENDITURES			
TOTAL PUBLIC WORKS DEPARTMENT			
Personnel	96,106	114,507	112,281
Supplies	57,387	79,200	65,500
Services	1,093,675	1,804,333	2,033,950
Capital	-	45,000	35,000
TOTAL EXPENDITURES	1,247,168	2,043,040	2,246,731
BALANCE AT END OF YEAR	695,801	498,394	350,248
TOTAL EXPENDITURES AND YEAR-END BALANCE	\$ 1,942,969	\$ 2,541,434	\$ 2,596,979

CITY OF RIDGELAND
 FINANCIAL STATEMENT - BUDGET/ACTUAL
 FYE 9/30/2023

	FY2021 AUDITED	FY2022 ESTIMATED ACTUAL	FY2023 PROPOSED BUDGET
<u>ENTERPRISE FUND GROUP</u>			
<u>ADVANCED WATER METER PROJECT</u>			
REVENUES			
Transfer from PURF	\$ -	\$ 3,210,396	\$ -
TOTAL REVENUES	-	3,210,396	-
BALANCE AT BEGINNING OF THE YEAR	-	-	2,617,983
TOTAL CASH & ANTICIPATED REVENUES	-	3,210,396	2,617,983
EXPENDITURES			
Water and sewer projects	-	592,413	2,617,983
TOTAL EXPENDITURES	-	592,413	2,617,983
BALANCE AT END OF YEAR	-	2,617,983	-
TOTAL EXPENDITURES AND YEAR-END BALANCE	\$ -	\$ 3,210,396	\$ 2,617,983

CITY OF RIDGELAND
 FINANCIAL STATEMENT - BUDGET/ACTUAL
 FYE 9/30/2023

	FY2021 AUDITED	FY2022 ESTIMATED ACTUAL	FY2023 PROPOSED BUDGET
<u>ENTERPRISE FUND GROUP</u>			
<u>ARPA PROJECT</u>			
REVENUES			
Federal and state grants	\$ 2,962,926	\$ 2,962,926	\$ -
Interest earned & gain (loss) on investments	(15,571)	14,678	15,000
TOTAL REVENUES	2,947,355	2,977,604	15,000
BALANCE AT BEGINNING OF THE YEAR	-	2,947,355	5,919,528
TOTAL CASH & ANTICIPATED REVENUES	<u>2,947,355</u>	<u>5,924,959</u>	<u>5,934,528</u>
EXPENDITURES			
Water and sewer projects	-	481	-
Transfer to Hardy Road Well replacement	-	4,950	-
TOTAL EXPENDITURES	-	5,431	-
BALANCE AT END OF YEAR	2,947,355	5,919,528	5,934,528
TOTAL EXPENDITURES AND YEAR-END BALANCE	<u>\$ 2,947,355</u>	<u>\$ 5,924,959</u>	<u>\$ 5,934,528</u>

CITY OF RIDGELAND
 FINANCIAL STATEMENT - BUDGET/ACTUAL
 FYE 9/30/2023

	FY2021 AUDITED	FY2022 ESTIMATED ACTUAL	FY2023 PROPOSED BUDGET
<u>ENTERPRISE FUND GROUP</u>			
<u>WATER HOOKUP FEES</u>			
REVENUES			
Fees collected	\$ 81,565	\$ 65,760	\$ 63,272
Interest earnings	8,168	1,392	1,392
TOTAL REVENUES	89,733	67,152	64,664
BALANCE AT BEGINNING OF THE YEAR	933,118	1,022,851	1,090,003
TOTAL CASH & ANTICIPATED REVENUES	<u>1,022,851</u>	<u>1,090,003</u>	<u>1,154,667</u>
EXPENDITURES			
TOTAL WATER HOOKUP FEES			
Transfers	-	-	-
TOTAL EXPENDITURES	-	-	-
BALANCE AT END OF YEAR	1,022,851	1,090,003	1,154,667
TOTAL EXPENDITURES AND YEAR-END BALANCE	<u>\$ 1,022,851</u>	<u>\$ 1,090,003</u>	<u>\$ 1,154,667</u>

CITY OF RIDGELAND
 FINANCIAL STATEMENT - BUDGET/ACTUAL
 FYE 9/30/2023

	FY2021 AUDITED	FY2022 ESTIMATED ACTUAL	FY2023 PROPOSED BUDGET
<u>ENTERPRISE FUND GROUP</u>			
<u>FIRE SERVICE FEES</u>			
REVENUES			
Fees collected	\$ 437,364	\$ 440,637	\$ 440,637
Interest earnings	11,635	2,378	2,378
TOTAL REVENUES	448,999	443,015	443,015
BALANCE AT BEGINNING OF THE YEAR *	1,353,400	1,653,490	1,922,142
TOTAL CASH & ANTICIPATED REVENUES	1,802,399	2,096,505	2,365,157
EXPENDITURES			
TOTAL FIRE SERVICE FEES			
Supplies	-	6,600	6,600
Services	-	41,000	15,000
Capital	-	126,763	274,974
Debt Service	148,909	-	-
TOTAL EXPENDITURES	148,909	174,363	296,574
BALANCE AT END OF YEAR	1,653,490	1,922,142	2,068,583
TOTAL EXPENDITURES AND YEAR-END BALANCE	\$ 1,802,399	\$ 2,096,505	\$ 2,365,157

Debt was paid off in 2021.

CITY OF RIDGELAND
 FINANCIAL STATEMENT - BUDGET/ACTUAL
 FYE 9/30/2023

	FY2021 AUDITED	FY2022 ESTIMATED ACTUAL	FY2023 PROPOSED BUDGET
<u>ENTERPRISE FUND GROUP</u>			
<u>SEWER HOOKUP FEES</u>			
REVENUES			
Fees collected	\$ 89,256	\$ 36,000	\$ 36,000
Interest earnings	6,899	1,198	1,198
TOTAL REVENUES	96,155	37,198	37,198
BALANCE AT BEGINNING OF THE YEAR	788,160	884,315	921,513
TOTAL CASH & ANTICIPATED REVENUES	<u>884,315</u>	<u>921,513</u>	<u>958,711</u>
EXPENDITURES			
TOTAL SEWER HOOKUP FEES			
Transfers	-	-	-
TOTAL EXPENDITURES	-	-	-
BALANCE AT END OF YEAR	884,315	921,513	958,711
TOTAL EXPENDITURES AND YEAR-END BALANCE	<u>\$ 884,315</u>	<u>\$ 921,513</u>	<u>\$ 958,711</u>

CITY OF RIDGELAND
 FINANCIAL STATEMENT - BUDGET/ACTUAL
 FYE 9/30/2023

	FY2021 AUDITED	FY2022 ESTIMATED ACTUAL	FY2023 PROPOSED BUDGET
<u>CAPITAL PROJECTS FUNDS</u>			
<u>JACKSON STREET MULTI-USE PATH</u>			
REVENUES			
Misc	\$ 1,474	\$ -	\$ -
TOTAL REVENUES	1,474	-	-
BALANCE AT BEGINNING OF THE YEAR	30,510	30,834	351
TOTAL CASH & ANTICIPATED REVENUES	<u>31,984</u>	<u>30,834</u>	<u>351</u>
EXPENDITURES			
Transportation projects	1,150	-	-
Transfer to General fund	-	30,084	351
Transfer to Highland Commerce Drive fund	-	399	-
TOTAL EXPENDITURES	<u>1,150</u>	<u>30,483</u>	<u>351</u>
BALANCE AT END OF YEAR	30,834	351	-
TOTAL EXPENDITURES AND YEAR-END BALANCE	<u>\$ 31,984</u>	<u>\$ 30,834</u>	<u>\$ 351</u>

CITY OF RIDGELAND
 FINANCIAL STATEMENT - BUDGET/ACTUAL
 FYE 9/30/2023

	FY2021 AUDITED	FY2022 CURRENT BUDGET	FY2023 PROPOSED BUDGET
<u>CAPITAL PROJECTS FUNDS</u>			
<u>CITY ENTRANCE SIGN HWY 51</u>			
REVENUES			
Other	\$ -	\$ -	\$ -
TOTAL REVENUES	-	-	-
BALANCE AT BEGINNING OF THE YEAR	15,000	15,000	15,000
TOTAL CASH & ANTICIPATED REVENUES	<u>15,000</u>	<u>15,000</u>	<u>15,000</u>
EXPENDITURES			
Transportation projects	-	-	-
TOTAL EXPENDITURES	-	-	-
BALANCE AT END OF YEAR	15,000	15,000	15,000
TOTAL EXPENDITURES AND YEAR-END BALANCE	<u>\$ 15,000</u>	<u>\$ 15,000</u>	<u>\$ 15,000</u>

CITY OF RIDGELAND
 FINANCIAL STATEMENT - BUDGET/ACTUAL
 FYE 9/30/2023

	FY2021 AUDITED	FY2022 ESTIMATED ACTUAL	FY2023 PROPOSED BUDGET
<u>CAPITAL PROJECTS FUNDS</u>			
<u>EAST COUNTY LINE ROAD REHAB</u>			
REVENUES			
Federal grants	\$ -	\$ -	\$ 1,840,000
Aid from other Governments	-	-	268,500
Transfer from General fund	-	268,500	-
TOTAL REVENUES	-	268,500	2,108,500
BALANCE AT BEGINNING OF THE YEAR	-	-	222,185
TOTAL CASH & ANTICIPATED REVENUES	-	268,500	2,330,685
EXPENDITURES			
Transportation projects	-	46,315	2,330,685
TOTAL EXPENDITURES	-	46,315	2,330,685
BALANCE AT END OF YEAR	-	222,185	-
TOTAL EXPENDITURES AND YEAR-END BALANCE	\$ -	\$ 268,500	\$ 2,330,685

Funds are budgeted in 2022 but project will not be completed until 2023.

CITY OF RIDGELAND
 FINANCIAL STATEMENT - BUDGET/ACTUAL
 FYE 9/30/2023

	FY2021 AUDITED	FY2022 ESTIMATED ACTUAL	FY2023 PROPOSED BUDGET
<u>CAPITAL PROJECTS FUNDS</u>			
<u>HIGHLAND COMMERCE DRIVE</u>			
REVENUES			
State bonds proceeds	\$ -	\$ 2,000,000	\$ 1,000,000
Interest earned	-	1,542	1,542
Transfer from Jackson Street Mutli-use Trail	-	399	-
TOTAL REVENUES	-	2,001,941	1,001,542
BALANCE AT BEGINNING OF THE YEAR	-	(399)	1,517,582
TOTAL CASH & ANTICIPATED REVENUES	-	2,001,542	2,519,124
EXPENDITURES			
Transportation projects	399	483,960	3,028,599
TOTAL EXPENDITURES	399	483,960	3,028,599
BALANCE AT END OF YEAR	(399)	1,517,582	(509,475)
TOTAL EXPENDITURES AND YEAR-END BALANCE	\$ -	\$ 2,001,542	\$ 2,519,124

Funds are budgeted in 2022 but project will not be completed until 2023.

CITY OF RIDGELAND
 FINANCIAL STATEMENT - BUDGET/ACTUAL
 FYE 9/30/2023

	FY2021 AUDITED	FY2022 ESTIMATED ACTUAL	FY2023 PROPOSED BUDGET
<u>CAPITAL PROJECTS FUNDS</u>			
<u>RIDGEWOOD ROAD DRAINAGE IMPROVEMENTS</u>			
REVENUES			
Other participation	\$ -	\$ -	\$ 500,000
Transfer from General fund	-	7,000	-
TOTAL REVENUES	-	7,000	500,000
BALANCE AT BEGINNING OF THE YEAR	-	(15,180)	(8,180)
TOTAL CASH & ANTICIPATED REVENUES	-	(8,180)	491,820
EXPENDITURES			
Transportation projects	15,180	-	491,820
TOTAL EXPENDITURES	15,180	-	491,820
BALANCE AT END OF YEAR	(15,180)	(8,180)	-
TOTAL EXPENDITURES AND YEAR-END BALANCE	\$ -	\$ (8,180)	\$ 491,820

Funds are budgeted in 2022 but project will not be completed until 2023.

CITY OF RIDGELAND
 FINANCIAL STATEMENT - BUDGET/ACTUAL
 FYE 9/30/2023

	FY2021 AUDITED	FY2022 ESTIMATED ACTUAL	FY2023 PROPOSED BUDGET
<u>CAPITAL PROJECTS FUNDS</u>			
<u>WHEATLEY STREET RECONSTRUCTION</u>			
REVENUES			
Transfer from 2019 Bond Issue	\$ -	\$ -	\$ -
TOTAL REVENUES	-	-	-
BALANCE AT BEGINNING OF THE YEAR	-	-	-
TOTAL CASH & ANTICIPATED REVENUES	-	-	-
EXPENDITURES			
Transportation projects	-	-	-
TOTAL EXPENDITURES	-	-	-
BALANCE AT END OF YEAR	-	-	-
TOTAL EXPENDITURES AND YEAR-END BALANCE	\$ -	\$ -	\$ -

CITY OF RIDGELAND
 FINANCIAL STATEMENT - BUDGET/ACTUAL
 FYE 9/30/2023

	FY2021 AUDITED	FY2022 ESTIMATED ACTUAL	FY2023 PROPOSED BUDGET
<u>CAPITAL PROJECTS FUNDS</u>			
<u>TRAFFIC SIGNAL EQUIPMENT UPGRADE</u>			
REVENUES			
Federal grants	\$ -	\$ -	\$ 954,000
Transfer from General fund	-	142,915	-
TOTAL REVENUES	-	142,915	954,000
BALANCE AT BEGINNING OF THE YEAR	-	-	142,688
TOTAL CASH & ANTICIPATED REVENUES	-	142,915	1,096,688
EXPENDITURES			
Transportation projects	-	227	1,096,688
TOTAL EXPENDITURES	-	227	1,096,688
BALANCE AT END OF YEAR	-	142,688	-
TOTAL EXPENDITURES AND YEAR-END BALANCE	\$ -	\$ 142,915	\$ 1,096,688

Funds are budgeted in 2022 but project will not be completed until 2023.

CITY OF RIDGELAND
 FINANCIAL STATEMENT - BUDGET/ACTUAL
 FYE 9/30/2023

	FY2021 AUDITED	FY2022 ESTIMATED ACTUAL	FY2023 PROPOSED BUDGET
<u>CAPITAL PROJECTS FUNDS</u>			
<u>HIGHWAY 51/LAKE HARBOUR DR INTERSECTION</u>			
REVENUES			
Federal grants	\$ -	\$ -	\$ 1,035,000
State bond money	-	-	1,500,000
Transfer from General fund	-	140,000	-
TOTAL REVENUES	-	140,000	2,535,000
BALANCE AT BEGINNING OF THE YEAR	-	-	95,511
TOTAL CASH & ANTICIPATED REVENUES	-	140,000	2,630,511
EXPENDITURES			
Transportation projects	-	44,489	1,870,330
TOTAL EXPENDITURES	-	44,489	1,870,330
BALANCE AT END OF YEAR	-	95,511	760,181
TOTAL EXPENDITURES AND YEAR-END BALANCE	\$ -	\$ 140,000	\$ 2,630,511

Funds are budgeted in 2022 but project will not be completed until 2023.

CITY OF RIDGELAND
 FINANCIAL STATEMENT - BUDGET/ACTUAL
 FYE 9/30/2023

	FY2021 AUDITED	FY2022 ESTIMATED ACTUAL	FY2023 PROPOSED BUDGET
<u>CAPITAL PROJECTS FUNDS</u>			
<u>JACKSON STREET REDEVELOPMENT FUND</u>			
REVENUES			
Transfer from General fund	\$ -	\$ 85,000	\$ -
TOTAL REVENUES	-	85,000	-
BALANCE AT BEGINNING OF THE YEAR	-	-	30,326
TOTAL CASH & ANTICIPATED REVENUES	-	85,000	30,326
EXPENDITURES			
Transportation projects	-	54,674	30,326
TOTAL EXPENDITURES	-	54,674	30,326
BALANCE AT END OF YEAR	-	30,326	-
TOTAL EXPENDITURES AND YEAR-END BALANCE	\$ -	\$ 85,000	\$ 30,326

CITY OF RIDGELAND
 FINANCIAL STATEMENT - BUDGET/ACTUAL
 FYE 9/30/2023

	FY2021 AUDITED	FY2022 ESTIMATED ACTUAL	FY2023 PROPOSED BUDGET
<u>CAPITAL PROJECTS FUNDS</u>			
<u>LAKE HARBOUR DRIVE EXTENSION</u>			
REVENUES			
Federal and state grants	\$ 12,893	\$ -	\$ -
Interest earned	6,389	1,668	-
Gain (loss) on investment	(66,979)	-	-
TOTAL REVENUES	(47,697)	1,668	-
BALANCE AT BEGINNING OF THE YEAR *	838,176	468,980	470,648
TOTAL CASH & ANTICIPATED REVENUES	<u>790,479</u>	<u>470,648</u>	<u>470,648</u>
EXPENDITURES			
Transportation projects	321,499	-	-
Transfer to 2019 Bond Issue	-	-	470,648
TOTAL EXPENDITURES	<u>321,499</u>	<u>-</u>	<u>470,648</u>
BALANCE AT END OF YEAR	468,980	470,648	-
TOTAL EXPENDITURES AND YEAR-END BALANCE	<u>\$ 790,479</u>	<u>\$ 470,648</u>	<u>\$ 470,648</u>

CITY OF RIDGELAND
 FINANCIAL STATEMENT - BUDGET/ACTUAL
 FYE 9/30/2023

	FY2021 AUDITED	FY2022 ESTIMATED ACTUAL	FY2023 PROPOSED BUDGET
<u>CAPITAL PROJECTS FUNDS</u>			
<u>HIGHLAND COLONY PARKWAY REBUILD</u>			
REVENUES			
Other participation	\$ -	\$ -	\$ 1,500,000
TOTAL REVENUES	-	-	1,500,000
BALANCE AT BEGINNING OF THE YEAR	-	-	-
TOTAL CASH & ANTICIPATED REVENUES	<u>-</u>	<u>-</u>	<u>1,500,000</u>
EXPENDITURES			
Transportation projects *	-	-	1,500,000
TOTAL EXPENDITURES	-	-	1,500,000
BALANCE AT END OF YEAR	-	-	-
TOTAL EXPENDITURES AND YEAR-END BALANCE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,500,000</u>

CITY OF RIDGELAND
 FINANCIAL STATEMENT - BUDGET/ACTUAL
 FYE 9/30/2023

	FY2021 AUDITED	FY2022 ESTIMATED ACTUAL	FY2023 PROPOSED BUDGET
<u>CAPITAL PROJECTS FUNDS</u>			
<u>CITY CENTER PROJECT</u>			
REVENUES			
State Bond proceeds	\$ 750,000	\$ -	\$ -
Land lease	2,400	2,400	-
Interest earned	9,699	10,702	-
Miscellaneous	83,030	25,000	-
TOTAL REVENUES	845,129	38,102	-
BALANCE AT BEGINNING OF THE YEAR *	7,345,051	2,513,639	1,322,707
TOTAL CASH & ANTICIPATED REVENUES	8,190,180	2,551,741	1,322,707
EXPENDITURES			
Other projects	5,676,541	1,229,034	60,345
Transfer to 2019 Bond Issue	-	-	1,262,362
TOTAL EXPENDITURES	5,676,541	1,229,034	1,322,707
BALANCE AT END OF YEAR	2,513,639	1,322,707	-
TOTAL EXPENDITURES AND YEAR-END BALANCE	\$ 8,190,180	\$ 2,551,741	\$ 1,322,707

CITY OF RIDGELAND
 FINANCIAL STATEMENT - BUDGET/ACTUAL
 FYE 9/30/2023

	FY2021 AUDITED	FY2022 ESTIMATED ACTUAL	FY2023 PROPOSED BUDGET
<u>CAPITAL PROJECTS FUNDS</u>			
<u>2019 \$19.96 MIL BOND ISSUE</u>			
REVENUES			
Transfer from Lake Harbour Extension fund	\$ -	\$ -	\$ 470,648
Transfer from City Center fund	-	-	1,262,362
Interest earned & gain (loss) on investments	(5,029)	4,916	4,000
TOTAL REVENUES	(5,029)	4,916	1,737,010
BALANCE AT BEGINNING OF THE YEAR	1,814,974	1,650,640	1,537,979
TOTAL CASH & ANTICIPATED REVENUES	<u>1,809,945</u>	<u>1,655,556</u>	<u>3,274,989</u>
EXPENDITURES			
Services	-	775	-
Capital - Land	159,305	99,686	-
Transfers to Wheatley Street	-	-	-
Transfers to Freedom Ridge Park Improvements	-	9,779	-
Transfers to Wolcott Park Improvements	-	7,337	-
TOTAL EXPENDITURES	<u>159,305</u>	<u>117,577</u>	<u>-</u>
BALANCE AT END OF YEAR	1,650,640	1,537,979	3,274,989
TOTAL EXPENDITURES AND YEAR-END BALANCE	<u>\$ 1,809,945</u>	<u>\$ 1,655,556</u>	<u>\$ 3,274,989</u>