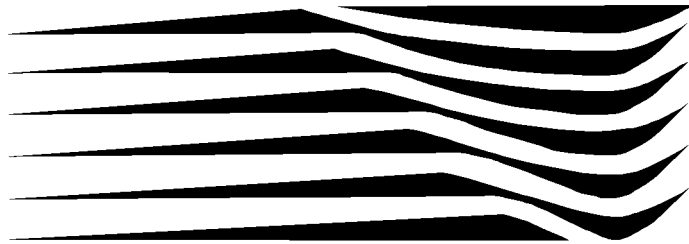


THE CITY OF



RIDGELAND

**ADOPTED
BUDGET**

Adopted September 5, 2023

**FISCAL YEAR ENDING
September 30, 2024**

CITY OF RIDGELAND
 FINANCIAL STATEMENT - BUDGET/ACTUAL
 FYE 9/30/2024

	FY2022 AUDITED	FY2023 CURRENT BUDGET	FY2024 PROPOSED BUDGET
<u>GENERAL FUND</u>			
REVENUES			
Taxes	\$ 5,120,110	\$ 5,244,043	\$ 5,083,983
Licenses and permits	1,786,285	1,962,758	1,833,386
Intergovernmental revenues	20,076,351	20,010,928	19,842,291
Charges for governmental services	983,684	974,829	973,863
Fines and fees	595,149	583,784	538,769
Miscellaneous	(1,057,945)	556,683	442,243
Transfer from Road & Bridge Tax	862,436	911,829	931,300
Transfer from Court Services Fee Fund	7,375	-	-
Transfer from Jackson Street Multi-Use Trail fund	30,084	-	-
	<u>28,403,529</u>	<u>30,244,854</u>	<u>29,645,835</u>
TOTAL REVENUES	28,403,529	30,244,854	29,645,835
TOTAL EXPENDITURES	<u>24,850,874</u>	<u>31,755,216</u>	<u>32,544,752</u>
Revenues Over (Under) Expenditures	3,552,655	(1,510,362)	(2,898,917)
Balance at Beginning of the Year	<u>21,431,163</u>	<u>24,983,818</u>	<u>24,103,956</u>
Estimated amount of expenditures in current year turned in		<u>630,500</u>	
Balance at End of the Year/Period	<u>\$ 24,983,818</u>	<u>\$ 24,103,956</u>	<u>\$ 21,205,039</u>
Percentage of Ending Balance over Total Budgeted Expenditures	100.53%	77.44%	65.16%

	FY2022 AUDITED	FY2023 CURRENT BUDGET	FY2024 PROPOSED BUDGET
<u>GENERAL FUND (Continued)</u>			
EXPENDITURES			
JUDICIAL			
Personnel	\$ 628,919	\$ 672,434	\$ 693,640
Supplies	3,802	10,521	10,021
Services	52,719	57,562	71,667
Capital	-	-	-
	<u>685,440</u>	<u>740,517</u>	<u>775,328</u>
MAYOR & BOARD			
Personnel	444,437	466,073	479,252
Supplies	1,087	2,875	2,995
Services	131,266	161,083	169,719
Capital	4,515	-	45,500
	<u>581,305</u>	<u>630,031</u>	<u>697,466</u>
ELECTION			
Services	-	-	-
FINANCIAL ADMINISTRATION			
Personnel	841,087	878,685	953,824
Supplies	7,725	9,115	10,845
Services	155,027	175,882	183,200
Capital	1,447	-	13,500
	<u>1,005,286</u>	<u>1,063,682</u>	<u>1,161,369</u>
MIS			
Supplies	1,979	2,600	2,600
Services	27,806	92,988	41,226
Capital	1,922	5,000	68,800
	<u>31,707</u>	<u>100,588</u>	<u>112,626</u>
LEGAL			
Services	381,271	340,000	340,000
HUMAN RESOURCES			
Supplies	143	150	150
Services	9,530	21,953	35,503
Capital	-	-	2,500
	<u>9,673</u>	<u>22,103</u>	<u>38,153</u>

	FY2022 AUDITED	FY2023 CURRENT BUDGET	FY2024 PROPOSED BUDGET
<u>GENERAL FUND (Continued)</u>			
GENERAL GVT BLDG & PLANT			
Personnel	\$ 53,439	\$ 61,826	\$ 57,619
Supplies	4,066	7,800	8,665
Services	447,904	580,101	540,818
Capital	-	-	-
	<u>505,409</u>	<u>649,727</u>	<u>607,102</u>
COMMUNITY PROMOTION			
Supplies	172	750	625
Services	114,810	140,102	138,207
Capital	-	3,200	2,500
	<u>114,982</u>	<u>144,052</u>	<u>141,332</u>
ENGINEERING			
Services	-	48,000	2,500
COMMUNITY DEVELOPMENT			
Personnel	817,240	886,273	935,665
Supplies	22,663	25,850	21,850
Services	71,547	114,320	117,900
Capital	27,727	43,000	74,000
	<u>939,177</u>	<u>1,069,443</u>	<u>1,149,415</u>
GENERAL GOVERNMENT			
Personnel	2,785,122	2,965,291	3,120,000
Supplies	41,637	59,661	57,751
Services	1,391,880	1,731,991	1,640,740
Capital	35,611	51,200	206,800
	<u>4,254,250</u>	<u>4,808,143</u>	<u>5,025,291</u>
PUBLIC WORKS			
Personnel	1,721,010	2,335,707	2,411,823
Supplies	404,262	582,548	671,600
Services	3,290,298	3,309,908	3,821,209
Capital	69,360	1,198,332	1,315,000
	<u>5,484,930</u>	<u>7,426,495</u>	<u>8,219,632</u>

	FY2022 AUDITED	FY2023 CURRENT BUDGET	FY2024 PROPOSED BUDGET
GENERAL FUND (Continued)			
POLICE DEPARTMENT			
Personnel	\$ 5,681,972	\$ 7,193,416	\$ 7,308,045
Supplies	303,779	430,159	460,985
Services	790,840	1,147,628	1,374,220
Capital	459,968	631,276	839,150
TOTAL POLICE DEPARTMENT	7,236,559	9,402,479	9,982,400
FIRE DEPARTMENT			
Personnel	4,101,920	4,612,066	5,236,249
Supplies	129,666	175,175	187,275
Services	315,050	413,596	471,589
Capital	38,553	52,000	50,861
TOTAL FIRE DEPARTMENT	4,585,189	5,252,837	5,945,974
HEALTH & WELFARE			
Services	135,378	135,378	142,147
TOTAL HEALTH & WELFARE	135,378	135,378	142,147
PARKS AND RECREATION			
Personnel	1,081,665	1,151,524	1,197,444
Supplies	156,292	213,000	229,700
Services	751,788	873,300	943,600
Capital	38,320	70,000	501,000
TOTAL PARKS AND RECREATION	2,028,065	2,307,824	2,871,744
LIBRARY			
Services	186,231	145,360	159,925
TOTAL LIBRARY	186,231	145,360	159,925

	FY2022 AUDITED	FY2023 CURRENT BUDGET	FY2024 PROPOSED BUDGET
GENERAL FUND (Continued)			
DEBT SERVICE			
Debt Service (Capital Leases)	\$ 242,779	\$ 242,779	\$ 177,639
TOTAL DEBT SERVICE	242,779	242,779	177,639
MISCELLANEOUS			
Supplies - Ridgeland Historical Committee	125	-	-
Supplies - Keep America Beautiful	17,378	20,000	20,000
Capital - Other	2,501	-	-
Transfer to Ridgewood Road Drainage Fund	7,000	-	-
Transfer to Traffic Signal Improvement Fund	142,915	-	-
Transfer to Jackson St Master Plan Fund	85,000	-	-
Transfer to Hwy 51/Lake Harbour Fund	140,000	-	-
Transfer to E County Line Resurface Fund	268,500	-	-
Transfer to PURF for Pafford Sewer Ext Contribution	34,074	-	-
Transfer to Tennis Light Project	-	113,000	-
Transfer to Lake Harbour Rehab Project	-	700,000	-
Transfer to Lake Harbour/HCP Intersection Project	-	500,000	-
Transfer to Steed Road Multi-Use Trail Project	-	591,325	-
Transfer to OJP Grant fund for body cameras	-	109,596	-
	697,493	2,033,921	20,000
TOTALS			
Personnel	15,371,689	18,258,004	19,273,561
Supplies	1,053,139	1,480,543	1,627,311
Services	6,861,465	7,757,161	8,553,430
Capital	644,313	2,002,808	2,912,811
Debt Service	242,779	242,779	177,639
Transfers out	677,489	2,013,921	-
TOTAL GENERAL FUND EXPENDITURES	24,850,874	31,755,216	32,544,752
BALANCE AT END OF YEAR/PERIOD	24,983,818	24,103,956	21,205,039
TOTAL EXPENDITURES AND YEAR-END BALANCE	\$ 49,834,692	\$ 55,859,172	\$ 53,749,791

CITY OF RIDGELAND
 FINANCIAL STATEMENT - BUDGET/ACTUAL
 FYE 9/30/2024

	FY2022 AUDITED	FY2023 CURRENT BUDGET	FY2024 PROPOSED BUDGET
<u>ENTERPRISE FUND GROUP</u>			
<u>SANITATION FUND</u>			
REVENUES			
Charges for services	\$ 1,632,275	\$ 1,645,332	\$ 1,827,904
TOTAL REVENUES	1,632,275	1,645,332	1,827,904
BALANCE (CASH) AT BEGINNING OF THE YEAR	368,903	209,573	17,599
TOTAL CASH & ANTICIPATED REVENUES	<u>2,001,178</u>	<u>1,854,905</u>	<u>1,845,503</u>
EXPENDITURES			
Services	1,791,605	1,837,306	1,866,970
TOTAL EXPENDITURES	1,791,605	1,837,306	1,866,970
BALANCE AT END OF YEAR	209,573	17,599	(21,467)
TOTAL EXPENDITURES AND YEAR-END BALANCE	<u>\$ 2,001,178</u>	<u>\$ 1,854,905</u>	<u>\$ 1,845,503</u>

CITY OF RIDGELAND
 FINANCIAL STATEMENT - BUDGET/ACTUAL
 FYE 9/30/2024

	FY2022 AUDITED	FY2023 CURRENT BUDGET	FY2024 PROPOSED BUDGET
<u>SPECIAL REVENUE FUND</u>			
<u>COURT SERVICES FEES</u>			
REVENUES			
Fees received	\$ 272,190	\$ 264,992	\$ 283,447
Miscellaneous	1,549	17,000	15,000
TOTAL REVENUES	273,739	281,992	298,447
BALANCE AT BEGINNING OF THE YEAR *	1,157,985	736,484	673,313
TOTAL CASH & ANTICIPATED REVENUES	<u>1,431,724</u>	<u>1,018,476</u>	<u>971,760</u>
EXPENDITURES			
Personnel	155,519	181,995	193,263
Supplies	53,377	-	-
Services	28,146	31,912	40,300
Capital	450,823	131,256	202,690
Transfer to General fund	7,375	-	-
TOTAL EXPENDITURES	<u>695,240</u>	<u>345,163</u>	<u>436,253</u>
BALANCE AT END OF YEAR	736,484	673,313	535,507
TOTAL EXPENDITURES AND YEAR-END BALANCE	<u>\$ 1,431,724</u>	<u>\$ 1,018,476</u>	<u>\$ 971,760</u>

NOTE: COURT SERVICES FEE FUND IS COMBINED WITH THE GENERAL FUND FOR REPORTING PURPOSES

CITY OF RIDGELAND
 FINANCIAL STATEMENT - BUDGET/ACTUAL
 FYE 9/30/2024

	FY2022 AUDITED	FY2023 CURRENT BUDGET	FY2024 PROPOSED BUDGET
<u>SPECIAL REVENUE FUND</u>			
<u>ROAD AND BRIDGE TAX FUND</u>			
REVENUES			
Taxes & interest	\$ 865,990	\$ 899,558	\$ 899,558
TOTAL REVENUES	865,990	899,558	899,558
BALANCE AT BEGINNING OF THE YEAR *	40,459	44,013	31,742
TOTAL CASH & ANTICIPATED REVENUES	<u>906,449</u>	<u>943,571</u>	<u>931,300</u>
EXPENDITURES			
Transfers	862,436	911,829	931,300
TOTAL EXPENDITURES	862,436	911,829	931,300
BALANCE AT END OF YEAR	44,013	31,742	-
TOTAL EXPENDITURES AND YEAR-END BALANCE	<u>\$ 906,449</u>	<u>\$ 943,571</u>	<u>\$ 931,300</u>

NOTE: ROAD AND BRIDGE TAX FUND IS COMBINED WITH THE GENERAL FUND FOR REPORTING PURPOSES

CITY OF RIDGELAND
 FINANCIAL STATEMENT - BUDGET/ACTUAL
 FYE 9/30/2024

	FY2022 AUDITED	FY2023 CURRENT BUDGET	FY2024 PROPOSED BUDGET
<u>SPECIAL REVENUE FUND</u>			
<u>TREE MITIGATION FUND</u>			
REVENUES			
Tree mitigation fees	\$ 14,319	\$ -	\$ -
Grants and contributions	25,000	-	-
TOTAL REVENUES	39,319	-	-
BALANCE AT BEGINNING OF THE YEAR *	83,497	88,095	68,095
TOTAL CASH & ANTICIPATED REVENUES	<u>122,816</u>	<u>88,095</u>	<u>68,095</u>
EXPENDITURES			
Services	34,721	20,000	-
TOTAL EXPENDITURES	34,721	20,000	-
BALANCE AT END OF YEAR	88,095	68,095	68,095
TOTAL EXPENDITURES AND YEAR-END BALANCE	<u>\$ 122,816</u>	<u>\$ 88,095</u>	<u>\$ 68,095</u>

NOTE: TREE MITIGATION FUND IS COMBINED WITH THE GENERAL FUND FOR REPORTING PURPOSES

CITY OF RIDGELAND
 FINANCIAL STATEMENT - BUDGET/ACTUAL
 FYE 9/30/2024

	FY2022 AUDITED	FY2023 CURRENT BUDGET	FY2024 PROPOSED BUDGET
<u>SPECIAL REVENUE FUND GROUP</u>			
<u>POLICE DONATION FUND</u>			
REVENUES			
Restricted Donations	\$ 12,517	\$ 4,350	\$ -
TOTAL REVENUES	12,517	4,350	-
BALANCE AT BEGINNING OF THE YEAR *	26,856	22,198	26,548
TOTAL CASH & ANTICIPATED REVENUES	<u>39,373</u>	<u>26,548</u>	<u>26,548</u>
EXPENDITURES			
Supplies	5,890	-	-
Capital	11,285	-	15,000
TOTAL EXPENDITURES	17,175	-	15,000
BALANCE AT END OF YEAR	22,198	26,548	11,548
TOTAL EXPENDITURES AND YEAR-END BALANCE	<u>\$ 39,373</u>	<u>\$ 26,548</u>	<u>\$ 26,548</u>

NOTE: POLICE DONATION FUND IS COMBINED WITH THE GENERAL FUND FOR REPORTING PURPOSES

CITY OF RIDGELAND
 FINANCIAL STATEMENT - BUDGET/ACTUAL
 FYE 9/30/2024

	FY2022 AUDITED	FY2023 CURRENT BUDGET	FY2024 PROPOSED BUDGET
<u>SPECIAL REVENUE FUND GROUP</u>			
<u>OFFICE OF JUSTICE GRANT FUND</u>			
REVENUES			
Grants and contributions	\$ 30,651	\$ 59,130	\$ -
Transfer from general fund	-	109,596	-
TOTAL REVENUES	30,651	168,726	-
BALANCE AT BEGINNING OF THE YEAR *	-	-	-
TOTAL CASH & ANTICIPATED REVENUES	<u>30,651</u>	<u>168,726</u>	<u>-</u>
EXPENDITURES			
Supplies	26,652	-	-
Capital	3,999	168,726	-
TOTAL EXPENDITURES	30,651	168,726	-
BALANCE AT END OF YEAR	-	-	-
TOTAL EXPENDITURES AND YEAR-END BALANCE	<u>\$ 30,651</u>	<u>\$ 168,726</u>	<u>\$ -</u>

NOTE: OFFICE OF JUSTICE GRANT FUND IS COMBINED WITH THE GENERAL FUND FOR REPORTING PURPOSES

CITY OF RIDGELAND
 FINANCIAL STATEMENT - BUDGET/ACTUAL
 FYE 9/30/2024

	FY2022 AUDITED	FY2023 CURRENT BUDGET	FY2024 PROPOSED BUDGET
<u>SPECIAL REVENUE FUND GROUP</u>			
<u>POLICE CONFERENCE HOSTING FUND</u>			
REVENUES			
Registration fees	\$ -	\$ -	\$ 105,000
TOTAL REVENUES	-	-	105,000
BALANCE AT BEGINNING OF THE YEAR	-	-	-
TOTAL CASH & ANTICIPATED REVENUES	<u>-</u>	<u>-</u>	<u>105,000</u>
EXPENDITURES			
Services	-	-	65,000
TOTAL EXPENDITURES	-	-	65,000
BALANCE AT END OF YEAR	-	-	40,000
TOTAL EXPENDITURES AND YEAR-END BALANCE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 105,000</u>

NOTE: POLICE CONFERENCE HOSTING FUND IS COMBINED WITH THE GENERAL FUND FOR REPORTING PURPOSES

CITY OF RIDGELAND
 FINANCIAL STATEMENT - BUDGET/ACTUAL
 FYE 9/30/2024

	FY2022 AUDITED	FY2023 CURRENT BUDGET	FY2024 PROPOSED BUDGET
<u>SPECIAL REVENUE FUND GROUP</u>			
<u>FIRE DONATION FUND</u>			
REVENUES			
Restricted Donations	\$ 2,000	\$ -	\$ -
TOTAL REVENUES	2,000	-	-
BALANCE AT BEGINNING OF THE YEAR *	-	2,000	-
TOTAL CASH & ANTICIPATED REVENUES	<u>2,000</u>	<u>2,000</u>	<u>-</u>
EXPENDITURES			
Capital	-	2,000	-
TOTAL EXPENDITURES	-	2,000	-
BALANCE AT END OF YEAR	<u>2,000</u>	<u>-</u>	<u>-</u>
TOTAL EXPENDITURES AND YEAR-END BALANCE	<u>\$ 2,000</u>	<u>\$ 2,000</u>	<u>\$ -</u>

NOTE: FIRE DONATION FUND IS COMBINED WITH THE GENERAL FUND FOR REPORTING PURPOSES

CITY OF RIDGELAND
 FINANCIAL STATEMENT - BUDGET/ACTUAL
 FYE 9/30/2024

	FY2022 AUDITED	FY2023 CURRENT BUDGET	FY2024 PROPOSED BUDGET
<u>SPECIAL REVENUE FUND GROUP</u>			
<u>FORFEITURE AND SEIZURE FUND</u>			
REVENUES			
Intergovernmental revenues	\$ 22,617	\$ 16,928	\$ -
Miscellaneous	366	2,719	-
TOTAL REVENUES	22,983	19,647	-
BALANCE AT BEGINNING OF THE YEAR	274,833	163,487	105,752
TOTAL CASH & ANTICIPATED REVENUES	<u>297,816</u>	<u>183,134</u>	<u>105,752</u>
EXPENDITURES			
Supplies	25,566	22,010	17,235
Services	24,707	47,782	34,250
Capital	84,056	7,590	40,100
TOTAL EXPENDITURES	134,329	77,382	91,585
BALANCE AT END OF YEAR	163,487	105,752	14,167
TOTAL EXPENDITURES AND YEAR-END BALANCE	<u>\$ 297,816</u>	<u>\$ 183,134</u>	<u>\$ 105,752</u>

CITY OF RIDGELAND
 FINANCIAL STATEMENT - BUDGET/ACTUAL
 FYE 9/30/2024

	FY2022 AUDITED	FY2023 CURRENT BUDGET	FY2024 PROPOSED BUDGET
<u>DEBT SERVICE FUNDS GROUP</u>			
<u>GENERAL OBLIGATION BOND FUND</u>			
REVENUES			
Advalorem taxes	\$ 3,978,948	\$ 4,076,612	\$ 3,925,603
Other	25,770	45,000	40,000
TOTAL REVENUES	4,004,718	4,121,612	3,965,603
BALANCE AT BEGINNING OF THE YEAR	1,545,760	1,473,555	1,503,350
TOTAL CASH & ANTICIPATED REVENUES	<u>5,550,478</u>	<u>5,595,167</u>	<u>5,468,953</u>
EXPENDITURES			
Debt Payments	4,076,923	4,091,817	4,078,114
TOTAL EXPENDITURES	4,076,923	4,091,817	4,078,114
BALANCE AT END OF YEAR	1,473,555	1,503,350	1,390,839
TOTAL EXPENDITURES AND YEAR-END BALANCE	<u>\$ 5,550,478</u>	<u>\$ 5,595,167</u>	<u>\$ 5,468,953</u>

CITY OF RIDGELAND
 FINANCIAL STATEMENT - BUDGET/ACTUAL
 FYE 9/30/2024

	FY2022 AUDITED	FY2023 CURRENT BUDGET	FY2024 PROPOSED BUDGET
<u>DEBT SERVICE FUNDS GROUP</u>			
<u>TAX INCREMENT FINANCING BONDS - COLONY PARK</u>			
REVENUES			
Advalorem & Sales Taxes	\$ 1,869,913	\$ 1,730,174	\$ 1,745,818
County Proceeds	823,923	842,194	860,831
Interest earned	9,994	76,693	60,000
TOTAL REVENUES	2,703,830	2,649,061	2,666,649
BALANCE AT BEGINNING OF THE YEAR	3,622,867	3,733,689	3,788,867
TOTAL CASH & ANTICIPATED REVENUES	<u>6,326,697</u>	<u>6,382,750</u>	<u>6,455,516</u>
EXPENDITURES			
Debt Service - Principal	2,010,000	2,065,000	2,120,000
Debt Service - Interest	578,508	523,883	467,138
Debt Service - Paying Agent fee	4,500	5,000	5,000
TOTAL EXPENDITURES	<u>2,593,008</u>	<u>2,593,883</u>	<u>2,592,138</u>
BALANCE AT END OF YEAR	3,733,689	3,788,867	3,863,378
TOTAL EXPENDITURES AND YEAR-END BALANCE	<u>\$ 6,326,697</u>	<u>\$ 6,382,750</u>	<u>\$ 6,455,516</u>

Balance is reserved for future debt payments. Debt will be paid off in 2031.

CITY OF RIDGELAND
 FINANCIAL STATEMENT - BUDGET/ACTUAL
 FYE 9/30/2024

	FY2022 AUDITED	FY2023 CURRENT BUDGET	FY2024 PROPOSED BUDGET
<u>DEBT SERVICE FUNDS GROUP</u>			
<u>TAX INCREMENT FINANCING BONDS - HIGGINBOTHAM TIF</u>			
REVENUES			
Advalorem & Sales Taxes	\$ 183,669	\$ 191,490	\$ 189,157
County Proceeds	33,331	29,760	30,967
Interest earned	374	4,782	3,500
TOTAL REVENUES	217,374	226,032	223,624
BALANCE AT BEGINNING OF THE YEAR	248,786	249,160	253,942
TOTAL CASH & ANTICIPATED REVENUES	466,160	475,192	477,566
EXPENDITURES			
Debt Service - Principal	110,000	120,000	125,000
Debt Service - Interest	107,000	101,250	95,125
TOTAL EXPENDITURES	217,000	221,250	220,125
BALANCE AT END OF YEAR	249,160	253,942	257,441
TOTAL EXPENDITURES AND YEAR-END BALANCE	\$ 466,160	\$ 475,192	\$ 477,566

Balance is reserved for future debt payments. Debt will be paid off in 2034.

CITY OF RIDGELAND
 FINANCIAL STATEMENT - BUDGET/ACTUAL
 FYE 9/30/2024

	FY2022 AUDITED	FY2023 CURRENT BUDGET	FY2024 PROPOSED BUDGET
<u>DEBT SERVICE FUNDS GROUP</u>			
<u>TAX INCREMENT FINANCING BONDS - RENAISSANCE PHASE III TIF</u>			
REVENUES			
Advalorem & Sales Taxes	\$ 124,800	\$ 612,527	\$ 612,470
Contribution to reserve fund	100,000	100,000	100,000
County Proceeds	-	-	-
Interest earned	1,180	10,028	7,500
TOTAL REVENUES	225,980	722,555	719,970
BALANCE AT BEGINNING OF THE YEAR	310,085	409,085	516,112
TOTAL CASH & ANTICIPATED REVENUES	536,065	1,131,640	1,236,082
EXPENDITURES			
Debt Service - Principal	-	442,000	452,000
Debt Service - Interest	124,800	170,528	160,470
Bond costs	2,180	3,000	3,000
TOTAL EXPENDITURES	126,980	615,528	615,470
BALANCE AT END OF YEAR	409,085	516,112	620,612
TOTAL EXPENDITURES AND YEAR-END BALANCE	\$ 536,065	\$ 1,131,640	\$ 1,236,082

Balance is reserved for future debt payments. Debt will be paid off in 2036.

CITY OF RIDGELAND
 FINANCIAL STATEMENT - BUDGET/ACTUAL
 FYE 9/30/2024

	FY2022 AUDITED	FY2023 CURRENT BUDGET	FY2024 PROPOSED BUDGET
<u>ENTERPRISE FUND GROUP</u>			
<u>PUBLIC UTILITY FUND</u>			
REVENUES			
Water Sales	\$ 2,915,293	\$ 2,946,200	\$ 2,914,127
Water Taps	91,634	62,439	77,036
Sewer Taps	16,384	15,018	13,009
Sewer Sales	1,690,387	1,698,722	1,658,703
Sewer - Jackson	1,847,263	1,840,708	1,796,630
Interest Earned From Investments	92,029	172,841	110,661
Miscellaneous Income	159,957	201,043	181,745
Transfer in from General fund	34,074	-	-
Transfer in from Meter Project (Reimbursement from ARPA)	-	2,392,576	-
TOTAL REVENUES	6,847,021	9,329,547	6,751,911
BALANCE AT BEGINNING OF THE YEAR	8,705,006	5,874,835	7,093,203
TOTAL CASH & ANTICIPATED REVENUES	<u>15,552,027</u>	<u>15,204,382</u>	<u>13,845,114</u>
EXPENDITURES			
PUBLIC WORKS, CONTRACT SERVICES & TRANSFERS			
Personnel	1,524,601	1,899,063	1,955,773
Supplies	432,984	478,500	448,500
Services	2,896,815	3,124,265	3,550,495
Capital	167,222	1,153,325	1,005,000
Debt Service	1,445,174	1,456,026	1,441,956
Transfer to Advanced Water Meter Project Fund	3,210,396	-	-
TOTAL PUBLIC UTILITY FUND EXPENDITURES	9,677,192	8,111,179	8,401,724
BALANCE AT END OF YEAR	5,874,835	7,093,203	5,443,390
TOTAL EXPENDITURES AND YEAR-END BALANCE	<u>\$ 15,552,027</u>	<u>\$ 15,204,382</u>	<u>\$ 13,845,114</u>

CITY OF RIDGELAND
 FINANCIAL STATEMENT - BUDGET/ACTUAL
 FYE 9/30/2024

	FY2022 AUDITED	FY2023 CURRENT BUDGET	FY2024 PROPOSED BUDGET
<u>ENTERPRISE FUND GROUP</u>			
<u>EAST MADISON COUNTY REGIONAL SEWER</u>			
REVENUES			
CITY OF MADISON	\$ 690,997	\$ 725,307	\$ 775,571
CITY OF RIDGELAND	1,396,517	1,491,797	1,563,110
PEARL RIVER VALLEY DISTRICT	51,555	70,929	55,056
OTHER	1,226	13,331	9,998
TOTAL REVENUES	2,140,295	2,301,364	2,403,735
BALANCE AT BEGINNING OF THE YEAR	695,800	558,927	422,999
TOTAL CASH & ANTICIPATED REVENUES	2,836,095	2,860,291	2,826,734
EXPENDITURES			
TOTAL PUBLIC WORKS DEPARTMENT			
Personnel	114,460	112,281	124,008
Supplies	53,704	65,500	66,000
Services	2,066,561	2,224,511	2,234,150
Capital	42,443	35,000	30,000
TOTAL EXPENDITURES	2,277,168	2,437,292	2,454,158
BALANCE AT END OF YEAR	558,927	422,999	372,576
TOTAL EXPENDITURES AND YEAR-END BALANCE	\$ 2,836,095	\$ 2,860,291	\$ 2,826,734

CITY OF RIDGELAND
 FINANCIAL STATEMENT - BUDGET/ACTUAL
 FYE 9/30/2024

	FY2022 AUDITED	FY2023 CURRENT BUDGET	FY2024 PROPOSED BUDGET
<u>ENTERPRISE FUND GROUP</u>			
<u>WATER HOOKUP FEES</u>			
REVENUES			
Fees collected	\$ 66,506	\$ 63,521	\$ 63,521
Interest earnings	1,552	18,941	14,206
TOTAL REVENUES	68,058	82,462	77,727
BALANCE AT BEGINNING OF THE YEAR	1,022,851	1,090,909	952,331
TOTAL CASH & ANTICIPATED REVENUES	<u>1,090,909</u>	<u>1,173,371</u>	<u>1,030,058</u>
EXPENDITURES			
TOTAL WATER HOOKUP FEES			
Transfer to Highland Colony Tank & Well Project	-	221,040	-
TOTAL EXPENDITURES	-	221,040	-
BALANCE AT END OF YEAR	1,090,909	952,331	1,030,058
TOTAL EXPENDITURES AND YEAR-END BALANCE	<u>\$ 1,090,909</u>	<u>\$ 1,173,371</u>	<u>\$ 1,030,058</u>

CITY OF RIDGELAND
 FINANCIAL STATEMENT - BUDGET/ACTUAL
 FYE 9/30/2024

	FY2022 AUDITED	FY2023 CURRENT BUDGET	FY2024 PROPOSED BUDGET
<u>ENTERPRISE FUND GROUP</u>			
<u>FIRE SERVICE FEES</u>			
REVENUES			
Fees collected	\$ 441,884	\$ 445,596	\$ 445,596
Interest earnings	2,732	44,044	33,033
TOTAL REVENUES	444,616	489,640	478,629
BALANCE AT BEGINNING OF THE YEAR	1,653,490	2,007,468	2,193,455
TOTAL CASH & ANTICIPATED REVENUES	<u>2,098,106</u>	<u>2,497,108</u>	<u>2,672,084</u>
EXPENDITURES			
TOTAL FIRE SERVICE FEES			
Supplies	2,739	6,600	-
Services	31,370	22,079	-
Capital	56,529	274,974	1,563,144
Debt Service	-	-	-
TOTAL EXPENDITURES	90,638	303,653	1,563,144
BALANCE AT END OF YEAR	2,007,468	2,193,455	1,108,940
TOTAL EXPENDITURES AND YEAR-END BALANCE	<u>\$ 2,098,106</u>	<u>\$ 2,497,108</u>	<u>\$ 2,672,084</u>

Debt was paid off in 2021.

CITY OF RIDGELAND
 FINANCIAL STATEMENT - BUDGET/ACTUAL
 FYE 9/30/2024

	FY2022 AUDITED	FY2023 CURRENT BUDGET	FY2024 PROPOSED BUDGET
<u>ENTERPRISE FUND GROUP</u>			
<u>SEWER HOOKUP FEES</u>			
REVENUES			
Fees collected	\$ 35,700	\$ 54,900	\$ 45,300
Interest earnings	1,327	19,374	14,531
TOTAL REVENUES	37,027	74,274	59,831
BALANCE AT BEGINNING OF THE YEAR	884,315	921,342	995,616
TOTAL CASH & ANTICIPATED REVENUES	<u>921,342</u>	<u>995,616</u>	<u>1,055,447</u>
EXPENDITURES			
TOTAL SEWER HOOKUP FEES			
Transfers	-	-	-
TOTAL EXPENDITURES	-	-	-
BALANCE AT END OF YEAR	921,342	995,616	1,055,447
TOTAL EXPENDITURES AND YEAR-END BALANCE	<u>\$ 921,342</u>	<u>\$ 995,616</u>	<u>\$ 1,055,447</u>

CITY OF RIDGELAND
 FINANCIAL STATEMENT - BUDGET/ACTUAL
 FYE 9/30/2024

	FY2022 AUDITED	FY2023 CURRENT BUDGET	FY2024 PROPOSED BUDGET
<u>CAPITAL PROJECTS FUNDS</u>			
<u>CITY ENTRANCE SIGN HWY 51</u>			
REVENUES			
Other	\$ -	\$ -	\$ -
TOTAL REVENUES	-	-	-
BALANCE AT BEGINNING OF THE YEAR	15,000	15,000	15,000
TOTAL CASH & ANTICIPATED REVENUES	<u>15,000</u>	<u>15,000</u>	<u>15,000</u>
EXPENDITURES			
Transportation projects	-	-	-
TOTAL EXPENDITURES	-	-	-
BALANCE AT END OF YEAR	15,000	15,000	15,000
TOTAL EXPENDITURES AND YEAR-END BALANCE	<u>\$ 15,000</u>	<u>\$ 15,000</u>	<u>\$ 15,000</u>

CITY OF RIDGELAND
 FINANCIAL STATEMENT - BUDGET/ACTUAL
 FYE 9/30/2024

	FY2022 AUDITED	FY2023 ESTIMATED ACTUAL	FY2024 PROPOSED BUDGET
<u>CAPITAL PROJECTS FUNDS</u>			
<u>EAST COUNTY LINE ROAD REHAB</u>			
REVENUES			
Federal grants	\$ -	\$ -	\$ 1,840,000
Aid from other Governments	-	-	268,500
Transfer from General fund	268,500	-	-
TOTAL REVENUES	268,500	-	2,108,500
BALANCE AT BEGINNING OF THE YEAR	-	193,925	193,925
TOTAL CASH & ANTICIPATED REVENUES	268,500	193,925	2,302,425
EXPENDITURES			
Transportation projects	74,575	-	2,322,910
TOTAL EXPENDITURES	74,575	-	2,322,910
BALANCE AT END OF YEAR	193,925	193,925	(20,485)
TOTAL EXPENDITURES AND YEAR-END BALANCE	\$ 268,500	\$ 193,925	\$ 2,302,425

CITY OF RIDGELAND
 FINANCIAL STATEMENT - BUDGET/ACTUAL
 FYE 9/30/2024

	FY2022 AUDITED	FY2023 ESTIMATED ACTUAL	FY2024 PROPOSED BUDGET
<u>CAPITAL PROJECTS FUNDS</u>			
<u>LAKE HARBOUR OVERLAY</u>			
REVENUES			
Transfer from General fund	\$ -	\$ 700,000	\$ -
TOTAL REVENUES	-	700,000	-
BALANCE AT BEGINNING OF THE YEAR	-	-	700,000
TOTAL CASH & ANTICIPATED REVENUES	-	700,000	700,000
EXPENDITURES			
Transportation projects	-	-	700,000
TOTAL EXPENDITURES	-	-	700,000
BALANCE AT END OF YEAR	-	700,000	-
TOTAL EXPENDITURES AND YEAR-END BALANCE	\$ -	\$ 700,000	\$ 700,000

CITY OF RIDGELAND
 FINANCIAL STATEMENT - BUDGET/ACTUAL
 FYE 9/30/2024

	FY2022 AUDITED	FY2023 ESTIMATED ACTUAL	FY2024 PROPOSED BUDGET
<u>CAPITAL PROJECTS FUNDS</u>			
<u>HIGHLAND COMMERCE DRIVE</u>			
REVENUES			
State bonds proceeds	\$ 3,000,000	\$ -	\$ 2,000,000
Interest earned	2,364	32,832	16,416
Transfer from Jackson Street Mutli-use Trail	399	-	-
TOTAL REVENUES	3,002,763	32,832	2,016,416
BALANCE AT BEGINNING OF THE YEAR	(399)	2,198,884	2,064,217
TOTAL CASH & ANTICIPATED REVENUES	3,002,364	2,231,716	4,080,633
EXPENDITURES			
Transportation projects	803,480	167,499	1,588,930
TOTAL EXPENDITURES	803,480	167,499	1,588,930
BALANCE AT END OF YEAR	2,198,884	2,064,217	2,491,703
TOTAL EXPENDITURES AND YEAR-END BALANCE	\$ 3,002,364	\$ 2,231,716	\$ 4,080,633

Only remaining Engineering is budgeted for 2024. Project is still in design phase.

CITY OF RIDGELAND
 FINANCIAL STATEMENT - BUDGET/ACTUAL
 FYE 9/30/2024

	FY2022 AUDITED	FY2023 CURRENT BUDGET	FY2024 CURRENT BUDGET
<u>CAPITAL PROJECTS FUNDS</u>			
<u>TENNIS CENTER LIGHTING PROJECT</u>			
REVENUES			
Federal grants	\$ -	\$ 100,000	\$ -
Transfer from general fund	-	113,000	-
TOTAL REVENUES	-	213,000	-
BALANCE AT BEGINNING OF THE YEAR	-	-	-
TOTAL CASH & ANTICIPATED REVENUES	-	213,000	-
EXPENDITURES			
Recreation & parks projects	-	213,000	-
TOTAL EXPENDITURES	-	213,000	-
BALANCE AT END OF YEAR	-	-	-
TOTAL EXPENDITURES AND YEAR-END BALANCE	\$ -	\$ 213,000	\$ -

Should be complete by October 1.

CITY OF RIDGELAND
 FINANCIAL STATEMENT - BUDGET/ACTUAL
 FYE 9/30/2024

	FY2022 AUDITED	FY2023 ESTIMATED ACTUAL	FY2024 PROPOSED BUDGET
<u>CAPITAL PROJECTS FUNDS</u>			
<u>PURPLE CREEK/FREEDOM RIDGE DRAINAGE IMPROVEMENTS</u>			
REVENUES			
Grants - MCWI & MOST	\$ -	\$ -	\$ 2,838,542
County ARPA funds	-	-	2,000,000
Other participation	-	500,000	-
Transfer from General fund	7,000	-	-
TOTAL REVENUES	7,000	500,000	4,838,542
BALANCE AT BEGINNING OF THE YEAR	(15,180)	(29,180)	250,817
TOTAL CASH & ANTICIPATED REVENUES	(8,180)	470,820	5,089,359
EXPENDITURES			
Ridgewood Road Drainage improvements	21,000	220,003	872,393
Freedom Ridge Drainage improvements	-	-	1,216,966
Purple Creek Drainage improvements	-	-	3,000,000
TOTAL EXPENDITURES	21,000	220,003	5,089,359
BALANCE AT END OF YEAR	(29,180)	250,817	-
TOTAL EXPENDITURES AND YEAR-END BALANCE	\$ (8,180)	\$ 470,820	\$ 5,089,359

CITY OF RIDGELAND
 FINANCIAL STATEMENT - BUDGET/ACTUAL
 FYE 9/30/2024

	FY2022 AUDITED	FY2023 ESTIMATED ACTUAL	FY2024 PROPOSED BUDGET
<u>CAPITAL PROJECTS FUNDS</u>			
<u>WHEATLEY STREET RECONSTRUCTION</u>			
REVENUES			
Transfer from 2019 Bond Issue	\$ 750,000	\$ -	\$ -
Interest earned	-	12,261	-
TOTAL REVENUES	750,000	12,261	-
BALANCE AT BEGINNING OF THE YEAR	-	750,000	762,261
TOTAL CASH & ANTICIPATED REVENUES	<u>750,000</u>	<u>762,261</u>	<u>762,261</u>
EXPENDITURES			
Transportation projects	-	-	-
TOTAL EXPENDITURES	-	-	-
BALANCE AT END OF YEAR	750,000	762,261	762,261
TOTAL EXPENDITURES AND YEAR-END BALANCE	<u>\$ 750,000</u>	<u>\$ 762,261</u>	<u>\$ 762,261</u>

CITY OF RIDGELAND
 FINANCIAL STATEMENT - BUDGET/ACTUAL
 FYE 9/30/2024

	FY2022 AUDITED	FY2023 ESTIMATED ACTUAL	FY2024 PROPOSED BUDGET
<u>CAPITAL PROJECTS FUNDS</u>			
<u>TRAFFIC SIGNAL EQUIPMENT UPGRADE</u>			
REVENUES			
Federal grants	\$ 366,375	\$ 587,625	\$ -
Transfer from General fund	142,915	-	-
TOTAL REVENUES	509,290	587,625	-
BALANCE AT BEGINNING OF THE YEAR	-	142,688	72
TOTAL CASH & ANTICIPATED REVENUES	<u>509,290</u>	<u>730,313</u>	<u>72</u>
EXPENDITURES			
Transportation projects	366,602	730,241	-
TOTAL EXPENDITURES	366,602	730,241	-
BALANCE AT END OF YEAR	142,688	72	72
TOTAL EXPENDITURES AND YEAR-END BALANCE	<u>\$ 509,290</u>	<u>\$ 730,313</u>	<u>\$ 72</u>

Administrative costs from State are unknown.

CITY OF RIDGELAND
 FINANCIAL STATEMENT - BUDGET/ACTUAL
 FYE 9/30/2024

	FY2022 AUDITED	FY2023 ESTIMATED ACTUAL	FY2024 PROPOSED BUDGET
<u>CAPITAL PROJECTS FUNDS</u>			
<u>HIGHWAY 51/LAKE HARBOUR DR INTERSECTION</u>			
REVENUES			
Federal grants	\$ -	\$ -	\$ 1,035,000
Funds from Madison County	-	-	500,000
State bond money	1,500,000	-	-
Interest earned	377	30,082	-
Transfer from General fund	140,000	-	-
Transfer from Bond fund	-	57,284	-
	<u>1,640,377</u>	<u>87,366</u>	<u>1,535,000</u>
TOTAL REVENUES	1,640,377	87,366	1,535,000
BALANCE AT BEGINNING OF THE YEAR	<u>-</u>	<u>1,565,796</u>	<u>446,938</u>
TOTAL CASH & ANTICIPATED REVENUES	<u>1,640,377</u>	<u>1,653,162</u>	<u>1,981,938</u>
EXPENDITURES			
Transportation projects	<u>74,581</u>	<u>1,206,224</u>	<u>2,003,239</u>
TOTAL EXPENDITURES	<u>74,581</u>	<u>1,206,224</u>	<u>2,003,239</u>
BALANCE AT END OF YEAR	<u>1,565,796</u>	<u>446,938</u>	<u>(21,301)</u>
TOTAL EXPENDITURES AND YEAR-END BALANCE	<u>\$ 1,640,377</u>	<u>\$ 1,653,162</u>	<u>\$ 1,981,938</u>

CITY OF RIDGELAND
 FINANCIAL STATEMENT - BUDGET/ACTUAL
 FYE 9/30/2024

	FY2022 AUDITED	FY2023 ESTIMATED ACTUAL	FY2024 PROPOSED BUDGET
<u>CAPITAL PROJECTS FUNDS</u>			
<u>JACKSON STREET REDEVELOPMENT FUND</u>			
REVENUES			
Transfer from General fund	\$ 85,000	\$ -	\$ -
TOTAL REVENUES	85,000	-	-
BALANCE AT BEGINNING OF THE YEAR	-	27,376	714
TOTAL CASH & ANTICIPATED REVENUES	<u>85,000</u>	<u>27,376</u>	<u>714</u>
EXPENDITURES			
Transportation projects	57,624	26,662	
TOTAL EXPENDITURES	57,624	26,662	-
BALANCE AT END OF YEAR	27,376	714	714
TOTAL EXPENDITURES AND YEAR-END BALANCE	<u>\$ 85,000</u>	<u>\$ 27,376</u>	<u>\$ 714</u>

CITY OF RIDGELAND
 FINANCIAL STATEMENT - BUDGET/ACTUAL
 FYE 9/30/2024

	FY2022 AUDITED	FY2023 CURRENT BUDGET	FY2024 PROPOSED BUDGET
<u>CAPITAL PROJECTS FUNDS</u>			
<u>LAKE HARBOUR DRIVE EXTENSION/HIGHLAND COLONY INTERSECTION</u>			
REVENUES			
Interest earned	\$ 1,705	\$ -	\$ -
Transfer from general fund	-	500,000	-
TOTAL REVENUES	1,705	500,000	-
BALANCE AT BEGINNING OF THE YEAR	468,980	470,685	500,037
TOTAL CASH & ANTICIPATED REVENUES	<u>470,685</u>	<u>970,685</u>	<u>500,037</u>
EXPENDITURES			
Transportation projects	-	-	500,000
Transfer to 2019 Bond Issue	-	470,648	-
TOTAL EXPENDITURES	-	470,648	500,000
BALANCE AT END OF YEAR	470,685	500,037	37
TOTAL EXPENDITURES AND YEAR-END BALANCE	<u>\$ 470,685</u>	<u>\$ 970,685</u>	<u>\$ 500,037</u>

CITY OF RIDGELAND
 FINANCIAL STATEMENT - BUDGET/ACTUAL
 FYE 9/30/2024

	FY2022 AUDITED	FY2023 CURRENT BUDGET	FY2024 PROPOSED BUDGET
<u>CAPITAL PROJECTS FUNDS</u>			
<u>STEED RD MULTI USE TRAIL</u>			
REVENUES			
Federal grants	\$ -	\$ -	\$ 894,425
Transfer from General fund	-	591,325	-
TOTAL REVENUES	-	591,325	894,425
BALANCE AT BEGINNING OF THE YEAR *	-	-	591,325
TOTAL CASH & ANTICIPATED REVENUES	-	591,325	1,485,750
EXPENDITURES			
Transportation projects	-	-	1,485,750
TOTAL EXPENDITURES	-	-	1,485,750
BALANCE AT END OF YEAR	-	591,325	-
TOTAL EXPENDITURES AND YEAR-END BALANCE	\$ -	\$ 591,325	\$ 1,485,750

CITY OF RIDGELAND
 FINANCIAL STATEMENT - BUDGET/ACTUAL
 FYE 9/30/2024

	FY2022 AUDITED	FY2023 CURRENT BUDGET	PROPOSED BUDGET
<u>CAPITAL PROJECTS FUNDS</u>			
<u>HIGHLAND COLONY PARKWAY REBUILD</u>			
REVENUES			
Other participation	\$ -	\$ 1,500,000	\$ -
Interest earned	-	12,480	-
Transfer in from 2019 Bond fund	-	1,450,617	-
TOTAL REVENUES	-	2,963,097	-
BALANCE AT BEGINNING OF THE YEAR	-	(12,500)	146,187
TOTAL CASH & ANTICIPATED REVENUES	-	2,950,597	146,187
EXPENDITURES			
Transportation projects	12,500	2,804,410	100,000
TOTAL EXPENDITURES	12,500	2,804,410	100,000
BALANCE AT END OF YEAR	(12,500)	146,187	46,187
TOTAL EXPENDITURES AND YEAR-END BALANCE	\$ -	\$ 2,950,597	\$ 146,187

CITY OF RIDGELAND
 FINANCIAL STATEMENT - BUDGET/ACTUAL
 FYE 9/30/2024

	FY2022 AUDITED	FY2023 ESTIMATED ACTUAL	FY2024 PROPOSED BUDGET
<u>CAPITAL PROJECTS FUNDS</u>			
<u>CITY CENTER PROJECT</u>			
REVENUES			
Land lease	\$ 2,400	\$ 1,400	
Interest earned	13,499	-	-
Miscellaneous	25,000	-	-
TOTAL REVENUES	40,899	1,400	-
BALANCE AT BEGINNING OF THE YEAR	2,513,639	1,326,121	1,655
TOTAL CASH & ANTICIPATED REVENUES	2,554,538	1,327,521	1,655
EXPENDITURES			
Other projects	1,228,417	63,504	-
Transfer to 2019 Bond Issue	-	1,262,362	
TOTAL EXPENDITURES	1,228,417	1,325,866	-
BALANCE AT END OF YEAR	1,326,121	1,655	1,655
TOTAL EXPENDITURES AND YEAR-END BALANCE	\$ 2,554,538	\$ 1,327,521	\$ 1,655

CITY OF RIDGELAND
 FINANCIAL STATEMENT - BUDGET/ACTUAL
 FYE 9/30/2024

	FY2022 AUDITED	FY2023 CURRENT BUDGET	FY2024 PROPOSED BUDGET
<u>CAPITAL PROJECTS FUNDS</u>			
<u>2019 \$19.96 MIL BOND ISSUE</u>			
REVENUES			
Transfer from Lake Harbour Extension fund	\$ -	\$ 470,648	\$ -
Transfer from City Center fund	-	1,262,362	-
Interest earned & gain (loss) on investments	(516,547)	49,454	2,500
TOTAL REVENUES	(516,547)	1,782,464	2,500
BALANCE AT BEGINNING OF THE YEAR	1,650,640	266,517	541,080
TOTAL CASH & ANTICIPATED REVENUES	1,134,093	2,048,981	543,580
EXPENDITURES			
Services	775	-	-
Capital - Land	99,685	-	-
Transfers to Wheatley Street	750,000	-	-
Transfers to Freedom Ridge Park Improvements	9,779	-	-
Transfers to Wolcott Park Improvements	7,337	-	-
Transfers to Lake Harbour/Hwy 51 Intersection	-	57,284	-
Transfers to Highland Colony Rehab	-	1,450,617	-
TOTAL EXPENDITURES	867,576	1,507,901	-
BALANCE AT END OF YEAR	266,517	541,080	543,580
TOTAL EXPENDITURES AND YEAR-END BALANCE	\$ 1,134,093	\$ 2,048,981	\$ 543,580

CITY OF RIDGELAND
 FINANCIAL STATEMENT - BUDGET/ACTUAL
 FYE 9/30/2024

	FY2022 AUDITED	FY2023 ESTIMATED ACTUAL	FY2024 PROPOSED BUDGET
<u>ENTERPRISE FUND GROUP</u>			
<u>ADVANCED WATER METER PROJECT</u>			
REVENUES			
Federal and state grants	-	\$ 1,037,351	\$ 712,649
Transfer from ARPA	-	1,750,000	-
Transfer from PURF	\$ 3,210,396	(2,392,576)	-
TOTAL REVENUES	3,210,396	394,775	712,649
BALANCE AT BEGINNING OF THE YEAR	-	2,392,575	712,650
TOTAL CASH & ANTICIPATED REVENUES	<u>3,210,396</u>	<u>2,787,350</u>	<u>1,425,299</u>
EXPENDITURES			
Water and sewer projects	817,821	2,074,700	1,425,299
TOTAL EXPENDITURES	817,821	2,074,700	1,425,299
BALANCE AT END OF YEAR	2,392,575	712,650	-
TOTAL EXPENDITURES AND YEAR-END BALANCE	<u>\$ 3,210,396</u>	<u>\$ 2,787,350</u>	<u>\$ 1,425,299</u>

CITY OF RIDGELAND
 FINANCIAL STATEMENT - BUDGET/ACTUAL
 FYE 9/30/2024

	FY2022 AUDITED	FY2023 CURRENT BUDGET	FY2024 PROPOSED BUDGET
<u>ENTERPRISE FUND GROUP</u>			
<u>EPA GRANT PROJECTS</u>			
REVENUES			
Federal and state grants	\$ -	\$ -	\$ 2,700,000
TOTAL REVENUES	-	-	2,700,000
BALANCE AT BEGINNING OF THE YEAR	-	-	-
TOTAL CASH & ANTICIPATED REVENUES	<u>-</u>	<u>-</u>	<u>2,700,000</u>
EXPENDITURES			
Water and sewer projects:			
West County Line Road 12" Water Line	-	-	1,477,000
City-wide SCADA System Replacement	-	-	603,000
GIS Mapping for Water/Sewer Infrastructure	-	-	442,000
Hardy Road Tank Mixing & Aeration System	-	-	247,000
West County Line Road 6" Water Line Extension	-	-	606,000
TOTAL EXPENDITURES	-	-	3,375,000
BALANCE AT END OF YEAR	-	-	(675,000)
TOTAL EXPENDITURES AND YEAR-END BALANCE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,700,000</u>

CITY OF RIDGELAND
 FINANCIAL STATEMENT - BUDGET/ACTUAL
 FYE 9/30/2024

	FY2022 AUDITED	FY2023 CURRENT BUDGET	FY2024 PROPOSED BUDGET
<u>ENTERPRISE FUND GROUP</u>			
<u>HIGHLAND COLONY TANK & WELL REPLACEMENT FUND</u>			
REVENUES			
Federal and state grants	\$ -	\$ 90,994	\$ 4,234,666
Transfer from ARPA fund	4,950	586,960	2,846,789
Transfer from Water Impact Fee fund	-	221,040	-
TOTAL REVENUES	4,950	898,994	7,081,455
BALANCE AT BEGINNING OF THE YEAR	-	-	653,053
TOTAL CASH & ANTICIPATED REVENUES	<u>4,950</u>	<u>898,994</u>	<u>7,734,508</u>
EXPENDITURES			
Water and sewer projects	4,950	245,941	8,106,059
TOTAL EXPENDITURES	4,950	245,941	8,106,059
BALANCE AT END OF YEAR	-	653,053	(371,551)
TOTAL EXPENDITURES AND YEAR-END BALANCE	<u>\$ 4,950</u>	<u>\$ 898,994</u>	<u>\$ 7,734,508</u>

CITY OF RIDGELAND
 FINANCIAL STATEMENT - BUDGET/ACTUAL
 FYE 9/30/2024

	FY2022 AUDITED	FY2023 CURRENT BUDGET	FY2024 PROPOSED BUDGET
<u>ENTERPRISE FUND GROUP</u>			
<u>ARPA PROJECT</u>			
REVENUES			
Federal and state grants	\$ 2,962,926	\$ -	\$ -
Interest earned & gain (loss) on investments	(254,545)	125,590	75,354
TOTAL REVENUES	2,708,381	125,590	75,354
BALANCE AT BEGINNING OF THE YEAR	2,947,355	5,632,805	2,771,435
TOTAL CASH & ANTICIPATED REVENUES	<u>5,655,736</u>	<u>5,758,395</u>	<u>2,846,789</u>
EXPENDITURES			
Water and sewer projects	17,981	-	-
Transfer to Water Meter Project	-	1,750,000	-
Transfer to EMCRS/Purple Creek Interceptor Project	-	650,000	-
Transfer to Highland Colony Well replacement	4,950	586,960	2,846,789
TOTAL EXPENDITURES	22,931	2,986,960	2,846,789
BALANCE AT END OF YEAR	5,632,805	2,771,435	-
TOTAL EXPENDITURES AND YEAR-END BALANCE	<u>\$ 5,655,736</u>	<u>\$ 5,758,395</u>	<u>\$ 2,846,789</u>

CITY OF RIDGELAND
 FINANCIAL STATEMENT - BUDGET/ACTUAL
 FYE 9/30/2024

	FY2022 AUDITED	FY2023 CURRENT BUDGET	FY2024 PROPOSED BUDGET
<u>ENTERPRISE FUND GROUP</u>			
<u>ARPA PIPE REHABILITATION FUND</u>			
REVENUES			
Federal and state grants	\$ -	\$ 650,000	\$ -
Transfer from ARPA Project fund	-	650,000	-
TOTAL REVENUES	-	1,300,000	-
BALANCE AT BEGINNING OF THE YEAR	-	-	-
TOTAL CASH & ANTICIPATED REVENUES	-	1,300,000	-
EXPENDITURES			
Water and sewer projects	-	1,300,000	-
TOTAL EXPENDITURES	-	1,300,000	-
BALANCE AT END OF YEAR	-	-	-
TOTAL EXPENDITURES AND YEAR-END BALANCE	\$ -	\$ 1,300,000	\$ -