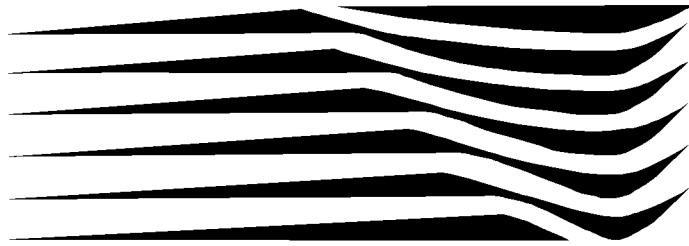


THE CITY OF



RIDGELAND

ADOPTED

BUDGET

Adopted September 3, 2024

FISCAL YEAR ENDING

September 30, 2025

CITY OF RIDGELAND
 FINANCIAL STATEMENT - BUDGET/ACTUAL
 FYE 9/30/2024

	FY2023 AUDITED	FY2024 CURRENT BUDGET	FY2025 PROPOSED BUDGET
<u>GENERAL FUND</u>			
REVENUES			
Taxes	\$ 5,230,930	\$ 5,283,499	\$ 5,563,688
Licenses and permits	1,982,882	2,084,086	2,044,752
Intergovernmental revenues	20,859,889	22,933,506	21,904,885
Charges for governmental services	1,027,346	1,038,984	1,044,716
Fines and fees	597,541	607,605	597,181
Miscellaneous	903,213	1,060,945	727,532
Transfer from Road & Bridge Tax	912,179	931,300	940,163
Transfer from Police Donation Fund	-	2,500	-
TOTAL REVENUES	31,513,980	33,942,425	32,822,917
TOTAL EXPENDITURES	27,930,305	33,739,289	35,944,794
Revenues Over (Under) Expenditures	3,583,675	203,136	(3,121,877)
Balance at Beginning of the Year	24,983,818	28,567,493	28,770,629
Balance at End of the Year/Period	\$ 28,567,493	\$ 28,770,629	\$ 25,648,752
Percentage of Ending Balance over Total Budgeted Expenditures	102.28%	85.27%	71.36%

	FY2023 AUDITED	FY2024 CURRENT BUDGET	FY2025 PROPOSED BUDGET
<u>GENERAL FUND (Continued)</u>			
EXPENDITURES			
JUDICIAL			
Personnel	\$ 655,039	\$ 693,640	\$ 783,561
Supplies	5,340	10,021	10,490
Services	48,774	71,667	74,612
Capital	-	-	-
	<u>709,153</u>	<u>775,328</u>	<u>868,663</u>
MAYOR & BOARD			
Personnel	461,982	479,252	489,721
Supplies	1,323	2,995	3,452
Services	138,544	182,719	181,572
Capital	-	60,449	-
	<u>601,849</u>	<u>725,415</u>	<u>674,745</u>
ELECTION			
Services	-	-	72,800
FINANCIAL ADMINISTRATION			
Personnel	881,176	953,824	1,014,760
Supplies	7,972	11,732	12,195
Services	155,016	183,200	186,990
Capital	-	10,027	-
	<u>1,044,164</u>	<u>1,158,783</u>	<u>1,213,945</u>
MIS			
Supplies	2,496	2,600	2,800
Services	55,010	41,226	40,037
Capital	3,516	68,753	10,600
	<u>61,022</u>	<u>112,579</u>	<u>53,437</u>
LEGAL			
Services	343,821	340,000	340,000
HUMAN RESOURCES			
Supplies	30	150	150
Services	17,211	35,503	35,503
Capital	-	1,834	-
	<u>17,241</u>	<u>37,487</u>	<u>35,653</u>

	FY2023 AUDITED	FY2024 CURRENT BUDGET	FY2025 PROPOSED BUDGET
<u>GENERAL FUND (Continued)</u>			
GENERAL GVT BLDG & PLANT			
Personnel	\$ 59,687	\$ 57,619	\$ 65,243
Supplies	3,664	8,665	17,965
Services	499,567	540,818	639,492
Capital	-	-	-
	<u>562,918</u>	<u>607,102</u>	<u>722,700</u>
COMMUNITY PROMOTION			
Supplies	279	625	550
Services	133,337	184,482	164,619
Capital	3,136	2,098	-
	<u>136,752</u>	<u>187,205</u>	<u>165,169</u>
ENGINEERING			
Services	32,800	2,500	2,500
COMMUNITY DEVELOPMENT			
Personnel	878,596	940,397	1,056,887
Supplies	22,354	21,850	26,200
Services	62,346	139,400	124,770
Capital	12,433	71,414	55,000
	<u>975,729</u>	<u>1,173,061</u>	<u>1,262,857</u>
GENERAL GOVERNMENT			
Personnel	2,936,480	3,124,732	3,410,172
Supplies	43,458	58,638	73,802
Services	1,486,426	1,721,515	1,862,895
Capital	19,085	214,575	65,600
	<u>4,485,449</u>	<u>5,119,460</u>	<u>5,412,469</u>
PUBLIC WORKS			
Personnel	1,896,712	2,411,823	2,800,615
Supplies	463,284	678,500	672,250
Services	2,768,039	4,529,555	5,688,176
Capital	369,646	1,037,188	887,000
	<u>5,497,681</u>	<u>8,657,066</u>	<u>10,048,041</u>
TOTAL PUBLIC WORKS			

<u>GENERAL FUND (Continued)</u>	<u>FY2023 AUDITED</u>	<u>FY2024 CURRENT BUDGET</u>	<u>FY2025 PROPOSED BUDGET</u>
POLICE DEPARTMENT			
Personnel	\$ 6,262,999	\$ 7,308,045	\$ 7,981,126
Supplies	352,175	462,963	407,694
Services	876,809	1,383,211	1,397,342
Capital	623,554	892,713	810,000
TOTAL POLICE DEPARTMENT	8,115,537	10,046,932	10,596,162
FIRE DEPARTMENT			
Personnel	4,586,741	5,236,249	5,776,139
Supplies	130,310	187,275	196,530
Services	349,204	491,656	455,423
Capital	59,835	413,310	244,437
TOTAL FIRE DEPARTMENT	5,126,090	6,328,490	6,672,529
HEALTH & WELFARE			
Services	141,180	142,147	131,999
TOTAL HEALTH & WELFARE	141,180	142,147	131,999
PARKS AND RECREATION			
Personnel	1,112,283	1,197,444	1,305,964
Supplies	162,967	229,700	235,000
Services	829,610	943,600	1,001,900
Capital	69,584	499,687	70,000
TOTAL PARKS AND RECREATION	2,174,444	2,870,431	2,612,864
LIBRARY			
Services	149,600	159,925	159,900
TOTAL LIBRARY	149,600	159,925	159,900

	FY2023 AUDITED	FY2024 CURRENT BUDGET	FY2025 PROPOSED BUDGET
<u>GENERAL FUND (Continued)</u>			
DEBT SERVICE			
Debt Service (Capital Leases)	\$ 242,779	\$ 310,840	\$ 290,830
TOTAL DEBT SERVICE	<u>242,779</u>	<u>310,840</u>	<u>290,830</u>
MISCELLANEOUS			
Supplies - Keep America Beautiful	19,998	20,000	20,000
Transfer to Friendship Park Project	-	27,648	-
Transfer to Lake Harbour Overlay Fund	-	56,350	-
Transfer to Tennis Light Project	112,152	-	-
Transfer to Lake Harbour Rehab Project	700,000	-	-
Transfer to Lake Harbour/HCP Intersection Project	500,000	-	-
Transfer to Steed Road Multi-Use Trail Project	591,325	-	-
Transfer to OJP Grant fund for body cameras	74,070	-	-
	<u>1,997,545</u>	<u>103,998</u>	<u>20,000</u>
TOTALS			
Personnel	16,795,215	19,278,293	21,274,016
Supplies	1,172,192	1,637,076	1,605,276
Services	6,600,868	9,371,609	10,697,635
Capital	1,141,704	3,057,473	2,077,037
Debt Service	242,779	310,840	290,830
Transfers out	1,977,547	83,998	-
TOTAL GENERAL FUND EXPENDITURES	<u>27,930,305</u>	<u>33,739,289</u>	<u>35,944,794</u>
BALANCE AT END OF YEAR/PERIOD	<u>28,567,493</u>	<u>28,770,629</u>	<u>25,648,752</u>
TOTAL EXPENDITURES AND YEAR-END BALANCE	<u>\$ 56,497,798</u>	<u>\$ 62,509,918</u>	<u>\$ 61,593,546</u>

CITY OF RIDGELAND
 FINANCIAL STATEMENT - BUDGET/ACTUAL
 FYE 9/30/2024

	FY2023 AUDITED	FY2024 ESTIMATED ACTUAL	FY2025 PROPOSED BUDGET
<u>ENTERPRISE FUND GROUP</u>			
<u>SANITATION FUND</u>			
REVENUES			
Charges for services	\$ 1,634,899	\$ 1,889,092	\$ 1,941,245
TOTAL REVENUES	1,634,899	1,889,092	1,941,245
BALANCE (CASH) AT BEGINNING OF THE YEAR	209,573	15,945	25,486
TOTAL CASH & ANTICIPATED REVENUES	<u>1,844,472</u>	<u>1,905,037</u>	<u>1,966,731</u>
EXPENDITURES			
Services	1,828,527	1,879,551	1,943,711
TOTAL EXPENDITURES	<u>1,828,527</u>	<u>1,879,551</u>	<u>1,943,711</u>
BALANCE AT END OF YEAR	15,945	25,486	23,020
TOTAL EXPENDITURES AND YEAR-END BALANCE	<u>\$ 1,844,472</u>	<u>\$ 1,905,037</u>	<u>\$ 1,966,731</u>

CITY OF RIDGELAND
 FINANCIAL STATEMENT - BUDGET/ACTUAL
 FYE 9/30/2024

	FY2023 AUDITED	FY2024 CURRENT BUDGET	FY2025 PROPOSED BUDGET
<u>SPECIAL REVENUE FUND</u>			
<u>COURT SERVICES FEES</u>			
REVENUES			
Fees received	\$ 289,582	\$ 292,163	\$ 287,227
Miscellaneous	22,415	19,420	15,000
TOTAL REVENUES	311,997	311,583	302,227
BALANCE AT BEGINNING OF THE YEAR *	736,484	827,872	690,776
TOTAL CASH & ANTICIPATED REVENUES	<u>1,048,481</u>	<u>1,139,455</u>	<u>993,003</u>
EXPENDITURES			
Personnel	166,210	193,263	203,867
Supplies	-	812	-
Services	26,576	40,300	28,500
Capital	27,823	214,304	128,260
Transfer to General fund	-	-	-
TOTAL EXPENDITURES	220,609	448,679	360,627
BALANCE AT END OF YEAR	827,872	690,776	632,376
TOTAL EXPENDITURES AND YEAR-END BALANCE	<u>\$ 1,048,481</u>	<u>\$ 1,139,455</u>	<u>\$ 993,003</u>

NOTE: COURT SERVICES FEE FUND IS COMBINED WITH THE GENERAL FUND FOR REPORTING PURPOSES

CITY OF RIDGELAND
 FINANCIAL STATEMENT - BUDGET/ACTUAL
 FYE 9/30/2024

	FY2023 AUDITED	FY2024 CURRENT BUDGET	FY2025 PROPOSED BUDGET
<u>SPECIAL REVENUE FUND</u>			
<u>ROAD AND BRIDGE TAX FUND</u>			
REVENUES			
Taxes & interest	\$ 908,491	\$ 915,650	\$ 915,138
TOTAL REVENUES	908,491	915,650	915,138
BALANCE AT BEGINNING OF THE YEAR *	44,013	40,675	25,025
TOTAL CASH & ANTICIPATED REVENUES	<u>952,504</u>	<u>956,325</u>	<u>940,163</u>
EXPENDITURES			
Transfers	911,829	931,300	940,163
TOTAL EXPENDITURES	911,829	931,300	940,163
BALANCE AT END OF YEAR	40,675	25,025	-
TOTAL EXPENDITURES AND YEAR-END BALANCE	<u>\$ 952,504</u>	<u>\$ 956,325</u>	<u>\$ 940,163</u>

NOTE: ROAD AND BRIDGE TAX FUND IS COMBINED WITH THE GENERAL FUND FOR REPORTING PURPOSES

CITY OF RIDGELAND
 FINANCIAL STATEMENT - BUDGET/ACTUAL
 FYE 9/30/2024

	FY2023 AUDITED	FY2024 CURRENT BUDGET	FY2025 PROPOSED BUDGET
<u>SPECIAL REVENUE FUND</u>			
<u>TREE MITIGATION FUND</u>			
REVENUES			
Tree mitigation fees	\$ -	\$ 20,700	\$ -
Grants and contributions	-	-	-
TOTAL REVENUES	-	20,700	-
BALANCE AT BEGINNING OF THE YEAR *	88,095	88,095	108,795
TOTAL CASH & ANTICIPATED REVENUES	<u>88,095</u>	<u>108,795</u>	<u>108,795</u>
EXPENDITURES			
Services	-	-	89,595
TOTAL EXPENDITURES	-	-	89,595
BALANCE AT END OF YEAR	88,095	108,795	19,200
TOTAL EXPENDITURES AND YEAR-END BALANCE	<u>\$ 88,095</u>	<u>\$ 108,795</u>	<u>\$ 108,795</u>

NOTE: TREE MITIGATION FUND IS COMBINED WITH THE GENERAL FUND FOR REPORTING PURPOSES

CITY OF RIDGELAND
 FINANCIAL STATEMENT - BUDGET/ACTUAL
 FYE 9/30/2024

	FY2023 AUDITED	FY2024 CURRENT BUDGET	FY2025 PROPOSED BUDGET
<u>SPECIAL REVENUE FUND GROUP</u>			
<u>POLICE DONATION FUND</u>			
REVENUES			
Restricted Donations	\$ 4,350	\$ 3,000	\$ -
TOTAL REVENUES	4,350	3,000	-
BALANCE AT BEGINNING OF THE YEAR *	22,198	26,548	12,048
TOTAL CASH & ANTICIPATED REVENUES	<u>26,548</u>	<u>29,548</u>	<u>12,048</u>
EXPENDITURES			
Supplies	-	-	-
Capital	-	15,000	1,250
Transfer to General fund	-	2,500	-
TOTAL EXPENDITURES	<u>-</u>	<u>17,500</u>	<u>1,250</u>
BALANCE AT END OF YEAR	26,548	12,048	10,798
TOTAL EXPENDITURES AND YEAR-END BALANCE	<u>\$ 26,548</u>	<u>\$ 29,548</u>	<u>\$ 12,048</u>

NOTE: POLICE DONATION FUND IS COMBINED WITH THE GENERAL FUND FOR REPORTING PURPOSES

CITY OF RIDGELAND
 FINANCIAL STATEMENT - BUDGET/ACTUAL
 FYE 9/30/2024

	FY2023 AUDITED	FY2024 CURRENT BUDGET	FY2025 PROPOSED BUDGET
<u>SPECIAL REVENUE FUND GROUP</u>			
<u>FIRE DONATION FUND</u>			
REVENUES			
Restricted Donations	\$ -	\$ -	\$ -
TOTAL REVENUES	-	-	-
BALANCE AT BEGINNING OF THE YEAR *	<u>2,000</u>	<u>63</u>	<u>63</u>
TOTAL CASH & ANTICIPATED REVENUES	<u>2,000</u>	<u>63</u>	<u>63</u>
EXPENDITURES			
Capital	<u>1,937</u>	-	-
TOTAL EXPENDITURES	<u>1,937</u>	-	-
BALANCE AT END OF YEAR	<u>63</u>	<u>63</u>	<u>63</u>
TOTAL EXPENDITURES AND YEAR-END BALANCE	<u>\$ 2,000</u>	<u>\$ 63</u>	<u>\$ 63</u>

NOTE: FIRE DONATION FUND IS COMBINED WITH THE GENERAL FUND FOR REPORTING PURPOSES

CITY OF RIDGELAND
 FINANCIAL STATEMENT - BUDGET/ACTUAL
 FYE 9/30/2024

	FY2023 AUDITED	FY2024 CURRENT BUDGET	FY2025 PROPOSED BUDGET
<u>SPECIAL REVENUE FUND GROUP</u>			
<u>FORFEITURE AND SEIZURE FUND</u>			
REVENUES			
Intergovernmental revenues	\$ 16,928	\$ 17,056	\$ -
Miscellaneous	6,434	9,153	-
TOTAL REVENUES	23,362	26,209	-
BALANCE AT BEGINNING OF THE YEAR	163,487	144,639	107,162
TOTAL CASH & ANTICIPATED REVENUES	186,849	170,848	107,162
EXPENDITURES			
Supplies	11,809	11,667	33,805
Services	24,587	34,250	48,150
Capital	5,814	17,769	24,500
Transfer to general fund	-	-	-
TOTAL EXPENDITURES	42,210	63,686	106,455
BALANCE AT END OF YEAR	144,639	107,162	707
TOTAL EXPENDITURES AND YEAR-END BALANCE	\$ 186,849	\$ 170,848	\$ 107,162

CITY OF RIDGELAND
 FINANCIAL STATEMENT - BUDGET/ACTUAL
 FYE 9/30/2024

	FY2023 AUDITED	FY2024 CURRENT BUDGET	FY2025 PROPOSED BUDGET
<u>DEBT SERVICE FUNDS GROUP</u>			
<u>GENERAL OBLIGATION BOND FUND</u>			
REVENUES			
Advalorem taxes	\$ 4,131,653	\$ 4,144,801	\$ 4,311,222
Other	66,355	78,485	58,485
TOTAL REVENUES	4,198,008	4,223,286	4,369,707
BALANCE AT BEGINNING OF THE YEAR	1,473,555	1,591,077	1,736,249
TOTAL CASH & ANTICIPATED REVENUES	<u>5,671,563</u>	<u>5,814,363</u>	<u>6,105,956</u>
EXPENDITURES			
Debt Payments	4,080,486	4,078,114	4,461,431
TOTAL EXPENDITURES	4,080,486	4,078,114	4,461,431
BALANCE AT END OF YEAR	1,591,077	1,736,249	1,644,525
TOTAL EXPENDITURES AND YEAR-END BALANCE	<u>\$ 5,671,563</u>	<u>\$ 5,814,363</u>	<u>\$ 6,105,956</u>

CITY OF RIDGELAND
 FINANCIAL STATEMENT - BUDGET/ACTUAL
 FYE 9/30/2024

	FY2023 AUDITED	FY2024 CURRENT BUDGET	FY2025 PROPOSED BUDGET
<u>DEBT SERVICE FUNDS GROUP</u>			
<u>TAX INCREMENT FINANCING BONDS - COLONY PARK</u>			
REVENUES			
Advalorem & Sales Taxes	\$ 1,728,853	\$ 1,958,117	\$ 1,892,834
County Proceeds	842,194	621,223	649,196
Interest earned	110,630	148,600	88,800
TOTAL REVENUES	2,681,677	2,727,940	2,630,830
BALANCE AT BEGINNING OF THE YEAR	3,733,689	3,821,984	3,957,786
TOTAL CASH & ANTICIPATED REVENUES	<u>6,415,366</u>	<u>6,549,924</u>	<u>6,588,616</u>
EXPENDITURES			
Debt Service - Principal	2,065,000	2,120,000	2,180,000
Debt Service - Interest	523,882	467,138	407,813
Debt Service - Paying Agent fee	4,500	5,000	5,000
TOTAL EXPENDITURES	<u>2,593,382</u>	<u>2,592,138</u>	<u>2,592,813</u>
BALANCE AT END OF YEAR	3,821,984	3,957,786	3,995,803
TOTAL EXPENDITURES AND YEAR-END BALANCE	<u>\$ 6,415,366</u>	<u>\$ 6,549,924</u>	<u>\$ 6,588,616</u>

Balance is reserved for future debt payments. Debt will be paid off in 2031.

CITY OF RIDGELAND
 FINANCIAL STATEMENT - BUDGET/ACTUAL
 FYE 9/30/2024

	FY2023 AUDITED	FY2024 CURRENT BUDGET	FY2025 PROPOSED BUDGET
<u>DEBT SERVICE FUNDS GROUP</u>			
<u>TAX INCREMENT FINANCING BONDS - HIGGINBOTHAM TIF</u>			
REVENUES			
Advalorem & Sales Taxes	\$ 191,490	\$ 189,157	\$ 187,640
County Proceeds	29,760	30,967	31,110
Interest earned	7,897	6,400	3,840
TOTAL REVENUES	229,147	226,524	222,590
BALANCE AT BEGINNING OF THE YEAR	249,160	257,057	263,456
TOTAL CASH & ANTICIPATED REVENUES	<u>478,307</u>	<u>483,581</u>	<u>486,046</u>
EXPENDITURES			
Debt Service - Principal	120,000	125,000	130,000
Debt Service - Interest	101,250	95,125	88,750
TOTAL EXPENDITURES	221,250	220,125	218,750
BALANCE AT END OF YEAR	257,057	263,456	267,296
TOTAL EXPENDITURES AND YEAR-END BALANCE	<u>\$ 478,307</u>	<u>\$ 483,581</u>	<u>\$ 486,046</u>

Balance is reserved for future debt payments. Debt will be paid off in 2034.

CITY OF RIDGELAND
 FINANCIAL STATEMENT - BUDGET/ACTUAL
 FYE 9/30/2024

	FY2023 AUDITED	FY2024 CURRENT BUDGET	FY2025 PROPOSED BUDGET
<u>DEBT SERVICE FUNDS GROUP</u>			
<u>TAX INCREMENT FINANCING BONDS - RENAISSANCE PHASE III TIF</u>			
REVENUES			
Advalorem & Sales Taxes	\$ 615,078	\$ 612,469	\$ 908,134
Contribution to reserve fund	100,000	100,000	-
County Proceeds	-	-	4,182
Interest earned	13,603	9,360	5,640
TOTAL REVENUES	728,681	721,829	917,956
BALANCE AT BEGINNING OF THE YEAR	409,085	522,688	629,047
TOTAL CASH & ANTICIPATED REVENUES	1,137,766	1,244,517	1,547,003
EXPENDITURES			
Debt Service - Principal	442,000	452,000	665,000
Debt Service - Interest	170,528	160,470	247,316
Bond costs	2,550	3,000	5,000
TOTAL EXPENDITURES	615,078	615,470	917,316
BALANCE AT END OF YEAR	522,688	629,047	629,687
TOTAL EXPENDITURES AND YEAR-END BALANCE	\$ 1,137,766	\$ 1,244,517	\$ 1,547,003

Balance is reserved for future debt payments. Debt will be paid off in 2039.

CITY OF RIDGELAND
 FINANCIAL STATEMENT - BUDGET/ACTUAL
 FYE 9/30/2024

	FY2023 AUDITED	FY2024 CURRENT BUDGET	FY2025 PROPOSED BUDGET
<u>ENTERPRISE FUND GROUP</u>			
<u>PUBLIC UTILITY FUND</u>			
REVENUES			
Water Sales	\$ 3,240,222	\$ 3,269,788	\$ 3,057,717
Water Taps	61,064	102,671	85,123
Sewer Taps	15,152	18,365	16,634
Sewer Sales	1,780,702	1,809,037	1,718,701
Sewer - Jackson	1,948,902	1,973,029	1,870,416
Interest Earned From Investments	251,843	362,684	235,519
Miscellaneous Income	243,214	326,750	195,610
Transfer in from Water Hookup Fee Fund	-	600,000	-
Transfer in from Meter Project (Reimbursement from ARPA)	2,392,576	-	-
TOTAL REVENUES	9,933,675	8,462,324	7,179,720
BALANCE AT BEGINNING OF THE YEAR	5,874,835	8,832,156	7,205,053
TOTAL CASH & ANTICIPATED REVENUES	15,808,510	17,294,480	14,384,773
EXPENDITURES			
PUBLIC WORKS, CONTRACT SERVICES & TRANSFERS			
Personnel	1,572,651	1,955,773	2,171,823
Supplies	329,534	468,703	506,500
Services	3,164,264	3,624,980	3,555,906
Capital	463,494	1,605,000	1,616,000
Debt Service	1,443,611	1,441,956	1,091,314
Transfer to Advanced Water Meter Project Fund	2,800	-	-
Transfer to Highland Tank & Well Project Fund	-	993,015	-
Transfer to EPA Grant Project Fund	-	-	202,260
TOTAL PUBLIC UTILITY FUND EXPENDITURES	6,976,354	10,089,427	9,143,803
BALANCE AT END OF YEAR	8,832,156	7,205,053	5,240,970
TOTAL EXPENDITURES AND YEAR-END BALANCE	\$ 15,808,510	\$ 17,294,480	\$ 14,384,773

CITY OF RIDGELAND
 FINANCIAL STATEMENT - BUDGET/ACTUAL
 FYE 9/30/2024

	FY2023 AUDITED	FY2024 CURRENT BUDGET	FY2025 PROPOSED BUDGET
<u>ENTERPRISE FUND GROUP</u>			
<u>EAST MADISON COUNTY REGIONAL SEWER</u>			
REVENUES			
CITY OF MADISON	\$ 725,307	\$ 775,571	\$ 701,126
CITY OF RIDGELAND	1,491,797	1,563,110	1,274,684
PEARL RIVER VALLEY DISTRICT	70,929	55,056	39,500
OTHER	23,557	43,756	26,254
TOTAL REVENUES	2,311,590	2,437,493	2,041,564
BALANCE AT BEGINNING OF THE YEAR	558,927	891,546	874,881
TOTAL CASH & ANTICIPATED REVENUES	<u>2,870,517</u>	<u>3,329,039</u>	<u>2,916,445</u>
EXPENDITURES			
TOTAL PUBLIC WORKS DEPARTMENT			
Personnel	117,336	124,008	143,687
Supplies	25,788	66,000	66,000
Services	1,768,182	2,234,150	2,233,944
Capital	33,060	30,000	30,000
Transfer to ARPA Pipe project	34,605	-	-
TOTAL EXPENDITURES	1,978,971	2,454,158	2,473,631
BALANCE AT END OF YEAR	891,546	874,881	442,814
TOTAL EXPENDITURES AND YEAR-END BALANCE	<u>\$ 2,870,517</u>	<u>\$ 3,329,039</u>	<u>\$ 2,916,445</u>

CITY OF RIDGELAND
 FINANCIAL STATEMENT - BUDGET/ACTUAL
 FYE 9/30/2024

	FY2023 AUDITED	FY2024 CURRENT BUDGET	FY2025 PROPOSED BUDGET
<u>ENTERPRISE FUND GROUP</u>			
<u>HIGHLAND COLONY TANK & WELL REPLACEMENT FUND</u>			
REVENUES			
Federal and state grants	\$ -	\$ 250,260	\$ 5,966,359
Transfer from ARPA fund	586,960	2,933,750	-
Transfer from Water Impact Fee fund	221,040	993,015	-
TOTAL REVENUES	808,000	4,177,025	5,966,359
BALANCE AT BEGINNING OF THE YEAR	-	447,466	4,004,978
TOTAL CASH & ANTICIPATED REVENUES	<u>808,000</u>	<u>4,624,491</u>	<u>9,971,337</u>
EXPENDITURES			
Water and sewer projects	360,534	619,513	9,971,337
TOTAL EXPENDITURES	360,534	619,513	9,971,337
BALANCE AT END OF YEAR	447,466	4,004,978	-
TOTAL EXPENDITURES AND YEAR-END BALANCE	<u>\$ 808,000</u>	<u>\$ 4,624,491</u>	<u>\$ 9,971,337</u>

CITY OF RIDGELAND
 FINANCIAL STATEMENT - BUDGET/ACTUAL
 FYE 9/30/2024

	FY2023 AUDITED	FY2024 CURRENT BUDGET	FY2025 PROPOSED BUDGET
<u>ENTERPRISE FUND GROUP</u>			
<u>ARPA PROJECT</u>			
REVENUES			
Federal and state grants	\$ -	\$ -	\$ -
Interest earned & gain (loss) on investments	189,725	199,513	-
TOTAL REVENUES	189,725	199,513	-
BALANCE AT BEGINNING OF THE YEAR	5,632,805	2,835,570	101,333
TOTAL CASH & ANTICIPATED REVENUES	<u>5,822,530</u>	<u>3,035,083</u>	<u>101,333</u>
EXPENDITURES			
Water and sewer projects	-	-	-
Transfer to Water Meter Project	1,750,000	-	-
Transfer to EMCRS/Purple Creek Interceptor Project	650,000	-	-
Transfer to Highland Colony Well replacement	586,960	2,933,750	-
TOTAL EXPENDITURES	2,986,960	2,933,750	-
BALANCE AT END OF YEAR	2,835,570	101,333	101,333
TOTAL EXPENDITURES AND YEAR-END BALANCE	<u>\$ 5,822,530</u>	<u>\$ 3,035,083</u>	<u>\$ 101,333</u>

CITY OF RIDGELAND
 FINANCIAL STATEMENT - BUDGET/ACTUAL
 FYE 9/30/2024

	-	FY2024	FY2024
	FY2023	CURRENT	CURRENT
	AUDITED	BUDGET	BUDGET
<u>ENTERPRISE FUND GROUP</u>			
<u>COLONY PARK AREA WATER & SEWER</u>			
REVENUES			
State grants	\$ -	\$ -	\$ 2,000,000
Other participation	-	2,000,000	-
TOTAL REVENUES	-	2,000,000	2,000,000
BALANCE AT BEGINNING OF THE YEAR	-	-	2,000,000
TOTAL CASH & ANTICIPATED REVENUES	-	2,000,000	4,000,000
EXPENDITURES			
Water and sewer projects	-	-	4,000,000
TOTAL EXPENDITURES	-	-	4,000,000
BALANCE AT END OF YEAR	-	2,000,000	-
TOTAL EXPENDITURES AND YEAR-END BALANCE	\$ -	\$ 2,000,000	\$ 4,000,000

CITY OF RIDGELAND
 FINANCIAL STATEMENT - BUDGET/ACTUAL
 FYE 9/30/2024

	FY2023 AUDITED	FY2024 CURRENT BUDGET	FY2025 PROPOSED BUDGET
<u>ENTERPRISE FUND GROUP</u>			
<u>EPA GRANT PROJECTS</u>			
REVENUES			
Federal and state grants	\$ -	\$ -	\$ 809,041
Transfer from PURF	-	-	202,260
TOTAL REVENUES	-	-	1,011,301
BALANCE AT BEGINNING OF THE YEAR	-	-	-
TOTAL CASH & ANTICIPATED REVENUES	<u>-</u>	<u>-</u>	<u>1,011,301</u>
EXPENDITURES			
Water and sewer projects:			
Water Distribution System Improvement	-	-	1,011,301
TOTAL EXPENDITURES	-	-	1,011,301
BALANCE AT END OF YEAR	-	-	-
TOTAL EXPENDITURES AND YEAR-END BALANCE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,011,301</u>

CITY OF RIDGELAND
 FINANCIAL STATEMENT - BUDGET/ACTUAL
 FYE 9/30/2024

	FY2023 AUDITED	FY2024 CURRENT BUDGET	FY2025 PROPOSED BUDGET
<u>ENTERPRISE FUND GROUP</u>			
<u>WATER HOOKUP FEES</u>			
REVENUES			
Fees collected	\$ 71,480	\$ 36,252	\$ 53,866
Interest earnings	27,104	26,238	15,743
TOTAL REVENUES	98,584	62,490	69,609
BALANCE AT BEGINNING OF THE YEAR	1,090,909	968,453	430,943
TOTAL CASH & ANTICIPATED REVENUES	<u>1,189,493</u>	<u>1,030,943</u>	<u>500,552</u>
EXPENDITURES			
TOTAL WATER HOOKUP FEES			
Transfer to Highland Colony Tank & Well Project	221,040	-	-
Transfer to Public Utility Fund	-	600,000	-
TOTAL EXPENDITURES	221,040	600,000	-
BALANCE AT END OF YEAR	968,453	430,943	500,552
TOTAL EXPENDITURES AND YEAR-END BALANCE	<u>\$ 1,189,493</u>	<u>\$ 1,030,943</u>	<u>\$ 500,552</u>

CITY OF RIDGELAND
 FINANCIAL STATEMENT - BUDGET/ACTUAL
 FYE 9/30/2024

	FY2023 AUDITED	FY2024 CURRENT BUDGET	FY2025 PROPOSED BUDGET
<u>ENTERPRISE FUND GROUP</u>			
<u>FIRE SERVICE FEES</u>			
REVENUES			
Fees collected	\$ 446,993	\$ 453,059	\$ 453,059
Interest earnings	67,442	70,062	42,037
TOTAL REVENUES	514,435	523,121	495,096
BALANCE AT BEGINNING OF THE YEAR	2,007,468	2,495,514	1,196,225
TOTAL CASH & ANTICIPATED REVENUES	<u>2,521,903</u>	<u>3,018,635</u>	<u>1,691,321</u>
EXPENDITURES			
TOTAL FIRE SERVICE FEES			
Supplies	-	-	-
Services	16,439	-	-
Capital	9,950	1,822,410	866,700
Debt Service	-	-	-
TOTAL EXPENDITURES	<u>26,389</u>	<u>1,822,410</u>	<u>866,700</u>
BALANCE AT END OF YEAR	2,495,514	1,196,225	824,621
TOTAL EXPENDITURES AND YEAR-END BALANCE	<u>\$ 2,521,903</u>	<u>\$ 3,018,635</u>	<u>\$ 1,691,321</u>

Debt was paid off in 2021.

CITY OF RIDGELAND
 FINANCIAL STATEMENT - BUDGET/ACTUAL
 FYE 9/30/2024

	FY2023 AUDITED	FY2024 CURRENT BUDGET	FY2025 PROPOSED BUDGET
<u>ENTERPRISE FUND GROUP</u>			
<u>SEWER HOOKUP FEES</u>			
REVENUES			
Fees collected	\$ 37,800	\$ 28,400	\$ 33,100
Interest earnings	28,097	26,754	16,052
TOTAL REVENUES	65,897	55,154	49,152
BALANCE AT BEGINNING OF THE YEAR	921,342	987,239	1,042,393
TOTAL CASH & ANTICIPATED REVENUES	987,239	1,042,393	1,091,545
EXPENDITURES			
TOTAL SEWER HOOKUP FEES			
Transfers	-	-	-
TOTAL EXPENDITURES	-	-	-
BALANCE AT END OF YEAR	987,239	1,042,393	1,091,545
TOTAL EXPENDITURES AND YEAR-END BALANCE	\$ 987,239	\$ 1,042,393	\$ 1,091,545

CITY OF RIDGELAND
 FINANCIAL STATEMENT - BUDGET/ACTUAL
 FYE 9/30/2024

	FY2023 AUDITED	FY2024 CURRENT BUDGET	FY2025 PROPOSED BUDGET
<u>CAPITAL PROJECTS FUNDS</u>			
<u>CITY ENTRANCE SIGN HWY 51</u>			
REVENUES			
Other	\$ -	\$ -	\$ -
TOTAL REVENUES	-	-	-
BALANCE AT BEGINNING OF THE YEAR	15,000	15,000	15,000
TOTAL CASH & ANTICIPATED REVENUES	<u>15,000</u>	<u>15,000</u>	<u>15,000</u>
EXPENDITURES			
Transportation projects	-	-	-
TOTAL EXPENDITURES	-	-	-
BALANCE AT END OF YEAR	15,000	15,000	15,000
TOTAL EXPENDITURES AND YEAR-END BALANCE	<u>\$ 15,000</u>	<u>\$ 15,000</u>	<u>\$ 15,000</u>

CITY OF RIDGELAND
 FINANCIAL STATEMENT - BUDGET/ACTUAL
 FYE 9/30/2024

	FY2023 AUDITED	FY2024 CURRENT BUDGET	FY2025 PROPOSED BUDGET
<u>CAPITAL PROJECTS FUNDS</u>			
<u>EAST COUNTY LINE ROAD REHAB</u>			
REVENUES			
Federal grants	\$ -	\$ 1,653,991	\$ -
Aid from other Governments	-	254,983	-
TOTAL REVENUES	-	1,908,974	-
BALANCE AT BEGINNING OF THE YEAR	193,925	193,925	13,517
TOTAL CASH & ANTICIPATED REVENUES	<u>193,925</u>	<u>2,102,899</u>	<u>13,517</u>
EXPENDITURES			
Transportation projects	-	2,089,382	-
TOTAL EXPENDITURES	-	2,089,382	-
BALANCE AT END OF YEAR	193,925	13,517	13,517
TOTAL EXPENDITURES AND YEAR-END BALANCE	<u>\$ 193,925</u>	<u>\$ 2,102,899</u>	<u>\$ 13,517</u>

Not spending all that's budgeted. (Bids were less than budgeted). Balance is due to general fund.

CITY OF RIDGELAND
 FINANCIAL STATEMENT - BUDGET/ACTUAL
 FYE 9/30/2024

	FY2023 AUDITED	FY2024 CURRENT BUDGET	FY2025 PROPOSED BUDGET
<u>CAPITAL PROJECTS FUNDS</u>			
<u>LAKE HARBOUR OVERLAY</u>			
REVENUES			
Federal grants	\$ -	\$ -	\$ 3,910,000
Transfer from General fund	700,000	56,350	-
Transfer from 2019 Bond fund	-	-	110,613
Transfer from Lake Harbour Extension fund	-	-	500,037
TOTAL REVENUES	700,000	56,350	4,520,650
BALANCE AT BEGINNING OF THE YEAR	-	680,000	698,850
TOTAL CASH & ANTICIPATED REVENUES	<u>700,000</u>	<u>736,350</u>	<u>5,219,500</u>
EXPENDITURES			
Transportation projects	20,000	37,500	5,219,500
TOTAL EXPENDITURES	20,000	37,500	5,219,500
BALANCE AT END OF YEAR	680,000	698,850	-
TOTAL EXPENDITURES AND YEAR-END BALANCE	<u>\$ 700,000</u>	<u>\$ 736,350</u>	<u>\$ 5,219,500</u>

CITY OF RIDGELAND
 FINANCIAL STATEMENT - BUDGET/ACTUAL
 FYE 9/30/2024

	FY2023 AUDITED	FY2024 CURRENT BUDGET	FY2025 PROPOSED BUDGET
<u>CAPITAL PROJECTS FUNDS</u>			
<u>I-55 LIGHT CONVERSION FUND</u>			
REVENUES			
Federal grants	\$ -	\$ -	\$ 460,000
Transfer from 2019 Bond fund	-	-	225,000
TOTAL REVENUES	-	-	685,000
BALANCE AT BEGINNING OF THE YEAR	-	-	-
TOTAL CASH & ANTICIPATED REVENUES	-	-	685,000
EXPENDITURES			
Transportation projects	-	-	685,000
TOTAL EXPENDITURES	-	-	685,000
BALANCE AT END OF YEAR	-	-	-
TOTAL EXPENDITURES AND YEAR-END BALANCE	\$ -	\$ -	\$ 685,000

CITY OF RIDGELAND
 FINANCIAL STATEMENT - BUDGET/ACTUAL
 FYE 9/30/2024

	FY2023 AUDITED	FY2024 CURRENT BUDGET	FY2025 PROPOSED BUDGET
<u>CAPITAL PROJECTS FUNDS</u>			
<u>HIGHLAND COMMERCE DRIVE</u>			
REVENUES			
Grants, bond proceeds, etc	\$ 2,000,000	\$ -	\$ 4,000,000
Interest earned	74,908	144,649	125,000
TOTAL REVENUES	2,074,908	144,649	4,125,000
BALANCE AT BEGINNING OF THE YEAR	2,198,884	4,106,293	4,232,889
TOTAL CASH & ANTICIPATED REVENUES	<u>4,273,792</u>	<u>4,250,942</u>	<u>8,357,889</u>
EXPENDITURES			
Transportation projects	167,499	18,053	7,596,527
TOTAL EXPENDITURES	167,499	18,053	7,596,527
BALANCE AT END OF YEAR	4,106,293	4,232,889	761,362
TOTAL EXPENDITURES AND YEAR-END BALANCE	<u>\$ 4,273,792</u>	<u>\$ 4,250,942</u>	<u>\$ 8,357,889</u>

*Remaining Engineering, legal, advertising and land acquisition is budgeted for 2025. Project is still in design phase.
 Total project estimate is \$43M. \$1,005,733 has been spent as of July, 16 2024.*

CITY OF RIDGELAND
 FINANCIAL STATEMENT - BUDGET/ACTUAL
 FYE 9/30/2024

	FY2023 AUDITED	FY2024 CURRENT BUDGET	FY2025 PROPOSED BUDGET
<u>CAPITAL PROJECTS FUNDS</u>			
<u>PERFORMING ARTS CENTER</u>			
REVENUES			
Donations - restricted	\$ -	\$ 5,000	\$ -
TOTAL REVENUES	-	5,000	-
BALANCE AT BEGINNING OF THE YEAR	-	-	5,000
TOTAL CASH & ANTICIPATED REVENUES	-	5,000	5,000
EXPENDITURES			
General government projects	-	-	-
TOTAL EXPENDITURES	-	-	-
BALANCE AT END OF YEAR	-	5,000	5,000
TOTAL EXPENDITURES AND YEAR-END BALANCE	\$ -	\$ 5,000	\$ 5,000

CITY OF RIDGELAND
 FINANCIAL STATEMENT - BUDGET/ACTUAL
 FYE 9/30/2024

	FY2023 AUDITED	FY2024 CURRENT BUDGET	FY2025 PROPOSED BUDGET
<u>CAPITAL PROJECTS FUNDS</u>			
<u>PURPLE CREEK/FREEDOM RIDGE DRAINAGE IMPROVEMENTS</u>			
REVENUES			
Grants - MCWI & MOST	\$ 266,120	\$ 1,250	\$ 2,571,172
County ARPA funds	2,000,000	-	-
Other participation	500,000	-	-
Transfer from 2019 Bond fund	-	-	293,420
TOTAL REVENUES	2,766,120	1,250	2,864,592
BALANCE AT BEGINNING OF THE YEAR	(29,180)	1,733,879	1,499,877
TOTAL CASH & ANTICIPATED REVENUES	<u>2,736,940</u>	<u>1,735,129</u>	<u>4,364,469</u>
EXPENDITURES			
Ridgewood Road Drainage improvements	1,003,061	2,500	-
Freedom Ridge Drainage improvements	-	30,487	1,242,933
Purple Creek Drainage improvements	-	202,265	3,121,536
TOTAL EXPENDITURES	<u>1,003,061</u>	<u>235,252</u>	<u>4,364,469</u>
BALANCE AT END OF YEAR	<u>1,733,879</u>	<u>1,499,877</u>	<u>-</u>
TOTAL EXPENDITURES AND YEAR-END BALANCE	<u>\$ 2,736,940</u>	<u>\$ 1,735,129</u>	<u>\$ 4,364,469</u>

Bids to be received 7/30/2024

CITY OF RIDGELAND
 FINANCIAL STATEMENT - BUDGET/ACTUAL
 FYE 9/30/2024

	FY2023 AUDITED	FY2024 CURRENT BUDGET	FY2025 PROPOSED BUDGET
<u>CAPITAL PROJECTS FUNDS</u>			
<u>WHEATLEY STREET RECONSTRUCTION</u>			
REVENUES			
Interest earned	\$ 12,899	\$ 12,785	\$ 10,000
TOTAL REVENUES	12,899	12,785	10,000
BALANCE AT BEGINNING OF THE YEAR	750,000	762,899	775,684
TOTAL CASH & ANTICIPATED REVENUES	<u>762,899</u>	<u>775,684</u>	<u>785,684</u>
EXPENDITURES			
Transportation projects	-	-	-
TOTAL EXPENDITURES	-	-	-
BALANCE AT END OF YEAR	762,899	775,684	785,684
TOTAL EXPENDITURES AND YEAR-END BALANCE	<u>\$ 762,899</u>	<u>\$ 775,684</u>	<u>\$ 785,684</u>

CITY OF RIDGELAND
 FINANCIAL STATEMENT - BUDGET/ACTUAL
 FYE 9/30/2024

	FY2023 AUDITED	FY2024 CURRENT BUDGET	FY2025 PROPOSED BUDGET
<u>CAPITAL PROJECTS FUNDS</u>			
<u>TRAFFIC SIGNAL EQUIPMENT UPGRADE</u>			
REVENUES			
Federal grants	\$ 587,625	\$ -	\$ -
TOTAL REVENUES	587,625	-	-
BALANCE AT BEGINNING OF THE YEAR	142,688	72	72
TOTAL CASH & ANTICIPATED REVENUES	<u>730,313</u>	<u>72</u>	<u>72</u>
EXPENDITURES			
Transportation projects	730,241	-	-
Transfer to General fund	-	-	72
TOTAL EXPENDITURES	<u>730,241</u>	<u>-</u>	<u>72</u>
BALANCE AT END OF YEAR	<u>72</u>	<u>72</u>	<u>-</u>
TOTAL EXPENDITURES AND YEAR-END BALANCE	<u>\$ 730,313</u>	<u>\$ 72</u>	<u>\$ 72</u>

CITY OF RIDGELAND
 FINANCIAL STATEMENT - BUDGET/ACTUAL
 FYE 9/30/2024

	FY2023 AUDITED	FY2024 CURRENT BUDGET	FY2025 PROPOSED BUDGET
<u>CAPITAL PROJECTS FUNDS</u>			
<u>HIGHWAY 51/LAKE HARBOUR DR INTERSECTION</u>			
REVENUES			
Federal grants	\$ -	\$ -	\$ 1,035,000
Funds from Madison County	500,000	-	-
Interest earned	44,616	29,506	-
Transfer from Bond fund	57,284	-	-
	<u>601,900</u>	<u>29,506</u>	<u>1,035,000</u>
TOTAL REVENUES	601,900	29,506	1,035,000
BALANCE AT BEGINNING OF THE YEAR	<u>1,565,796</u>	<u>927,750</u>	<u>525,968</u>
TOTAL CASH & ANTICIPATED REVENUES	<u>2,167,696</u>	<u>957,256</u>	<u>1,560,968</u>
EXPENDITURES			
Transportation projects	1,239,946	431,288	1,560,968
	<u>1,239,946</u>	<u>431,288</u>	<u>1,560,968</u>
TOTAL EXPENDITURES	1,239,946	431,288	1,560,968
BALANCE AT END OF YEAR	<u>927,750</u>	<u>525,968</u>	<u>-</u>
TOTAL EXPENDITURES AND YEAR-END BALANCE	<u>\$ 2,167,696</u>	<u>\$ 957,256</u>	<u>\$ 1,560,968</u>

CITY OF RIDGELAND
 FINANCIAL STATEMENT - BUDGET/ACTUAL
 FYE 9/30/2024

	FY2023 AUDITED	FY2024 CURRENT BUDGET	FY2025 PROPOSED BUDGET
<u>CAPITAL PROJECTS FUNDS</u>			
<u>JACKSON STREET REDEVELOPMENT FUND</u>			
REVENUES			
Transfer from General fund	\$ -	\$ -	\$ -
TOTAL REVENUES	-	-	-
BALANCE AT BEGINNING OF THE YEAR	27,376	714	714
TOTAL CASH & ANTICIPATED REVENUES	27,376	714	714
EXPENDITURES			
Transportation projects	26,662	-	-
TOTAL EXPENDITURES	26,662	-	-
BALANCE AT END OF YEAR	714	714	714
TOTAL EXPENDITURES AND YEAR-END BALANCE	\$ 27,376	\$ 714	\$ 714

CITY OF RIDGELAND
 FINANCIAL STATEMENT - BUDGET/ACTUAL
 FYE 9/30/2024

	FY2023 AUDITED	FY2024 CURRENT BUDGET	FY2025 PROPOSED BUDGET
<u>CAPITAL PROJECTS FUNDS</u>			
<u>LAKE HARBOUR DRIVE EXTENSION/HIGHLAND COLONY INTERSECTION</u>			
REVENUES			
Transfer from general fund	\$ 500,000	\$ -	\$ -
TOTAL REVENUES	500,000	-	-
BALANCE AT BEGINNING OF THE YEAR	470,685	500,037	500,037
TOTAL CASH & ANTICIPATED REVENUES	<u>970,685</u>	<u>500,037</u>	<u>500,037</u>
EXPENDITURES			
Transportation projects	-	-	-
Transfer to 2019 Bond Issue	470,648	-	-
Transfer to Lake Harbour Overlay fund	-	-	500,037
TOTAL EXPENDITURES	<u>470,648</u>	<u>-</u>	<u>500,037</u>
BALANCE AT END OF YEAR	500,037	500,037	-
TOTAL EXPENDITURES AND YEAR-END BALANCE	<u>\$ 970,685</u>	<u>\$ 500,037</u>	<u>\$ 500,037</u>

Project was canceled. Transfer balance to Lake Harbour Overlay fund

CITY OF RIDGELAND
 FINANCIAL STATEMENT - BUDGET/ACTUAL
 FYE 9/30/2024

	FY2023 AUDITED	FY2024 CURRENT BUDGET	FY2025 PROPOSED BUDGET
<u>CAPITAL PROJECTS FUNDS</u>			
<u>STEED RD MULTI USE TRAIL</u>			
REVENUES			
Federal grants	\$ -	\$ -	\$ 894,425
Transfer from General fund	591,325	-	-
TOTAL REVENUES	591,325	-	894,425
BALANCE AT BEGINNING OF THE YEAR *	-	591,325	505,324
TOTAL CASH & ANTICIPATED REVENUES	<u>591,325</u>	<u>591,325</u>	<u>1,399,749</u>
EXPENDITURES			
Transportation projects	-	86,001	1,399,749
TOTAL EXPENDITURES	-	86,001	1,399,749
BALANCE AT END OF YEAR	<u>591,325</u>	<u>505,324</u>	<u>-</u>
TOTAL EXPENDITURES AND YEAR-END BALANCE	<u>\$ 591,325</u>	<u>\$ 591,325</u>	<u>\$ 1,399,749</u>

CITY OF RIDGELAND
 FINANCIAL STATEMENT - BUDGET/ACTUAL
 FYE 9/30/2024

	FY2023 AUDITED	FY2024 CURRENT BUDGET	FY2025 PROPOSED BUDGET
<u>CAPITAL PROJECTS FUNDS</u>			
<u>HIGHLAND COLONY PARKWAY REBUILD</u>			
REVENUES			
Other participation	\$ 1,500,000	\$ -	\$ -
Interest earned	13,485	2,467	-
Transfer in from 2019 Bond fund	1,450,617	-	-
TOTAL REVENUES	2,964,102	2,467	-
BALANCE AT BEGINNING OF THE YEAR	(12,500)	147,192	113,656
TOTAL CASH & ANTICIPATED REVENUES	<u>2,951,602</u>	<u>149,659</u>	<u>113,656</u>
EXPENDITURES			
Transportation projects	2,804,410	36,003	63,998
TOTAL EXPENDITURES	2,804,410	36,003	63,998
BALANCE AT END OF YEAR	147,192	113,656	49,658
TOTAL EXPENDITURES AND YEAR-END BALANCE	<u>\$ 2,951,602</u>	<u>\$ 149,659</u>	<u>\$ 113,656</u>

Should have funds remaining.

CITY OF RIDGELAND
 FINANCIAL STATEMENT - BUDGET/ACTUAL
 FYE 9/30/2024

	FY2023 AUDITED	FY2024 CURRENT BUDGET	FY2025 PROPOSED BUDGET
<u>CAPITAL PROJECTS FUNDS</u>			
<u>CITY CENTER PROJECT</u>			
REVENUES			
Land lease	\$ 1,400	\$ -	\$ -
TOTAL REVENUES	1,400	-	-
BALANCE AT BEGINNING OF THE YEAR	1,326,121	62,000	62,000
TOTAL CASH & ANTICIPATED REVENUES	<u>1,327,521</u>	<u>62,000</u>	<u>62,000</u>
EXPENDITURES			
Other projects	3,159	-	60,345
Transfer to 2019 Bond Issue	1,262,362	-	-
TOTAL EXPENDITURES	<u>1,265,521</u>	<u>-</u>	<u>60,345</u>
BALANCE AT END OF YEAR	62,000	62,000	1,655
TOTAL EXPENDITURES AND YEAR-END BALANCE	<u>\$ 1,327,521</u>	<u>\$ 62,000</u>	<u>\$ 62,000</u>

\$60,345 is due for Waste Removal that should have been paid in prior year but invoice hasn't been received for payment.

CITY OF RIDGELAND
 FINANCIAL STATEMENT - BUDGET/ACTUAL
 FYE 9/30/2024

	FY2023 AUDITED	FY2024 CURRENT BUDGET	FY2025 PROPOSED BUDGET
<u>CAPITAL PROJECTS FUNDS</u>			
<u>2019 \$19.96 MIL BOND ISSUE</u>			
REVENUES			
Transfer from Lake Harbour Extension fund	\$ 470,648	\$ -	\$ -
Transfer from City Center fund	1,262,362	-	-
Interest earned & gain (loss) on investments	73,407	64,000	-
TOTAL REVENUES	1,806,417	64,000	-
BALANCE AT BEGINNING OF THE YEAR	266,517	565,033	629,033
TOTAL CASH & ANTICIPATED REVENUES	<u>2,072,934</u>	<u>629,033</u>	<u>629,033</u>
EXPENDITURES			
Transfers to Lake Harbour/Hwy 51 Intersection	57,284	-	-
Transfers to Highland Colony Rehab	1,450,617	-	-
Transfers to Purple Creek/Freedom Ridge Drainage	-	-	293,420
Transfers to I-55 Light Conversion fund	-	-	225,000
Transfers to Lake Harbour Overlay fund	-	-	110,613
TOTAL EXPENDITURES	<u>1,507,901</u>	<u>-</u>	<u>629,033</u>
BALANCE AT END OF YEAR	565,033	629,033	-
TOTAL EXPENDITURES AND YEAR-END BALANCE	<u>\$ 2,072,934</u>	<u>\$ 629,033</u>	<u>\$ 629,033</u>